

301 4682

UBCHEA ARCHIVES
COLLEGE FILES
RG 11

Yenching
Admin
Committee of the Trustees of
Yenching University for
Yenching College for Women
1928 Sep- 1935

8

8

8

4

6

8

2

0762

MINUTES OF A SPECIAL MEETING OF
 THE COMMITTEE OF THE TRUSTEES OF YENCHING
 UNIVERSITY FOR YENCHING COLLEGE FOR
 WOMEN

September 6, 1928 - Boston

The Yenching College Committee met at the American Board Rooms, 14 Beacon Street, Boston, Mass., September 6, 1928. Mrs. J. M. Avann presided.

<u>Present:</u>	Mrs. Avann	Professor Kendrick
	Mrs. Boyd	Mrs. Lee
	Mrs. Finley	Mrs. Lyman
	Mr. Garside	President Pendleton
	Miss Gouldy	Mrs. Roys
	Miss Kendall	Mrs. Williamson

Guest: Mrs. Frame

Mr. Garside led in prayer.

Excuses were presented from Mrs. Clark and Miss Clark, Mr. Bowman, Dr. North, Dr. Schell and Mr. Warner.

The minutes were approved as corrected by correspondence.

Mrs. Frame brought greetings from the staff in Peking and expressed their appreciation of the loyal support of the Yenching College Committee.

The Chairman made a statement as to the purpose of the meeting saying that it had been called to consider only one question, namely, changes that had been proposed in the relation of the College for Women to Yenching University as a whole. She presented a suggested docket for the discussion of the question under five sub-headings as follows:-

1. Can Yenching make its best contribution to the women of China by maintaining the separate entity of the Woman's College?
2. Can the entity of the Woman's College be preserved if the treasuries and administration are united?
3. Can the Yenching College Committee finance the Woman's College?
4. Should the Woman's College Committee employ a financial secretary?
5. Should the Woman's College share in the income from undesignated endowment funds?

Y - September 6, 1928

- 2 -

Recognition was given to the fact that what all concerned really desire is that which will most truly serve the womanhood of China. All questions of administration and finance must be considered in the light of their bearing upon this primary purpose of the College. The discussion brought out the opinion that uniting the treasuries need not jeopardize the peculiar service which Yenching College for Women is now rendering, as designated funds would in any case be used for the purpose for which they were given.

After some discussion of possible methods of assuring suitable representation of women in the groups that determine academic standards and university policies and also in the Board of Trustees at this end, and of the differences in educational methods for young women and young men, it was

Y - Action 370 - VOTED: That it is the conviction of this Committee that it is essential to the education of young Chinese women that the association of women students with a group of older women inspired with Christian ideals of character and intellect, such as it that given by the Woman's College faculty, should be preserved, and unless this association can be preserved in any merger, the Committee is opposed to the merger. This Committee believes that this association should be preserved for the sake of the men students as well as for the women students.

Questions were put as to methods of finance and administration in other institutions in which a group of colleges make up a university. Our understanding is that in Columbia University, for instance, there are certain parts of the administration and of the expenditures which are recognized as belonging to Columbia University as such, and are as distinct from those of Columbia College as they are from those of Barnard College. The conviction was expressed that the problems that have arisen in Yenching are largely due to the fact that both on the field and in this country it has been customary to think and speak of Peking University (now Yenching University) and Yenching College for Women, thus implying a different relationship of the College of Arts and Sciences for Men to the University from that of the College of Arts and Sciences for Women. It was

Y - Action 372 - VOTED: That the Committee for Yenching College for Women would welcome such a classification of the University budget as will recognize certain common obligations as distinct from the obligations of any of the constituent colleges or units.

It was understood that this suggestion does not necessarily imply opposition to the common university treasury.

0764

Y - September 6, 1928

- 3 -

Mrs. Boyd spoke of the desire of herself and Mr. Boyd that all questions or reorganization be considered independently of their proposed gift. Appreciation was voiced on behalf of the Yenching College Committee and of Yenching Woman's College of this new expression of the abiding interest of the Boyd family in Yenching.

After some discussion of methods of making and handling budgets both on the field and at the home end, it was

Y - Action 373 - VOTED: That the Chairman of this Committee appoint a Committee of Five members including the two already appointed, to present to the Executive Committee of the Board of Trustees the findings of this Committee, and to request an opportunity to discuss with them the questions raised in today's meeting, this committee to report to the full Committee of Yenching College for Women at its November meeting.

Mrs. Boyd presented her resignation as Chairman of the Promotion Committee but consented to let it lie over until the November meeting.

Mrs. Avann appointed as members of the Committee of Five, in addition to Mrs. Boyd and Mrs. Roys, Dr. Pendleton, Mrs. Lee and Mrs. Finley. It is understood that Mrs. Avann is a member ex-officio.

Y - Action 374 - VOTED: That copies of the letter from the faculty of Yenching College, together with copies of Miss Myfanwy Wood's letter and extracts from other letters, be sent the Trustees with a covering letter giving a resume of today's meeting.

The date of the November meeting was tentatively fixed as Tuesday, November 20.

The forenoon of September 28 was named as first choice for a date for a meeting of the Committee of Five with the Executive Committee of the Trustees, and September 20 or 21 as a second choice.

The meeting adjourned at 4 P.M.

(Mrs. Lucius O. Lee) Eula B. Lee
Secretary

0765

3
0
1
4
6
8
2

3
0
1
4
6
8
2

0766

MINUTES OF THE MEETING
OF THE COMMITTEE OF THE TRUSTEES OF
YENCHING UNIVERSITY FOR YENCHING
COLLEGE FOR WOMEN

November 16, 1928 - New York

The Yenching College Committee met at 150 Fifth Avenue, New York City, November 16, 1928. Mrs. J. M. Avann presided.

<u>Present:</u>	Mrs. Avann Mr. Bowman Miss Clark Mrs. Finley Mr. Garside	Miss Gouldy Mrs. Lee Mrs. Lyman Mrs. Parlin Mr. Warner	Mrs. Williamson
-----------------	--	--	-----------------

<u>Guests:</u>	Mrs. Frame	Dr. North
----------------	------------	-----------

Mrs. Frame led in prayer.

The Treasurer presented his report.

Y - Action 375 - VOTED: That the Treasurer's report be accepted and that a summary of it be appended to these minutes.

The minutes of the September 6th meeting were read and approved.

As Dr. North was obliged to leave soon, he was asked to speak on the proposed changes in the relation of the Woman's College to the rest of the University. He felt that further study should be given to the administrative processes and to the functions of the Committee for Yenching College for Women. The present statement is "The Committee shall be charged with the administration of Yenching College for Women." If the proposed changes are effected, the Woman's College Committee in certain respects becomes a guardian rather than an administrator. We ought to have in mind that if the changes are carried through, they do change Sections 2 and 5 of the By-laws of the Committee for the Woman's College.

Dr. North withdrew.

The minutes of the Joint meetings of September 28 and October 16 with appended statements were read and the minutes were approved.

General discussion of the question of reorganization followed. The question was raised whether a merging of administration would mean failure on the part of the Committee to keep faith with the friends who had through the years given considerable sums of money for the building and maintenance of a distinctly Woman's College. The consensus of opinion was that the question of primary concern to the

Y - November 16, 1928

- 2 -

Woman's College faculty and to the Committee and other friends in America is not a form of organization but the conservation of the object for which Yenching College for Women was founded. In the past this purpose was best served by a loose affiliation. The time now seems to have come for closer organic cooperation and in acting in accordance with the demands of the present, we are betraying no trust so long as we adequately safeguard the highest interests of the women students.

Y - Action 376 - VOTED: That in the judgment of the Woman's College Committee, all women staff members should be considered as belonging to the Woman's College group of the faculty and all women candidates should be passed upon by the suitable committees of the Woman's College or Woman's College Committee.

The proposed amendments to the Constitution of Yenching University and By-laws of the Board of Trustees were read and discussed one by one.

Y - Action 377 - VOTED: That the second of the two proposed readings of Article I of the Constitution, defining the term "Yenching University," be preferred.

After some discussion of the desirability of a proportionate number of women on the Board of Trustees, the meeting adjourned.

The Committee of Yenching College for Women convened again at 10 A.M. Saturday, November 17, 1928 with the following members present:

<u>Present:</u>	Mrs. Avann	Mrs. Lee
	Miss Clark	Mrs. Lyman
	Mrs. Finley	Mrs. Parlin
	Mr. Garside	Mrs. Roys
	Miss Gouldy	Mrs. Williamson

<u>Guests:</u>	Mrs. Frame	Mr. Wannamaker
----------------	------------	----------------

Mrs. Avann presided.

Mrs. Roys led in prayer.

The question was raised whether Mrs. D.B. Gamble's gift of \$10,000 worth of stock in the Proctor and Gamble Company should be counted toward the receipts of the present financial campaign.

0768

November 17, 1928

- 3 -

Y - Action 378 - VOTED: That it be the sense of this meeting that Mrs. Gamble's gift should be counted as part of the campaign receipts, but with the request to the Campaign Committee that its designation as endowment for the Woman's College be not changed.

A question was raised as to any further obligation on the part of the Woman's College toward the installation of the heat, light and water systems. Mr. Garside stated that the Trustees had agreed that in appropriating \$125,000 for this purpose, the Woman's College had met its obligation in full.

A letter from Dr. Galt, dated October 20, 1928, regarding the cost of certain buildings was read. The Committee felt the need of further information before giving specific consideration to the questions raised.

Information was given that the Trustees had approved with amendments the proposed changes in the Constitution of Yenching University and the By-laws of the Trustees, **subject** to approval by the Committee for Yenching College for Women, and had empowered their Executive Committee to take final action after receiving the report of the Woman's College Committee. The various articles embodying these changes were read and discussed in the light of their bearing upon the Woman's College and the functions of the Woman's College Committee.

Y - Action 379 - VOTED: That this Committee feels that the time has come for somewhat closer cooperation between Yenching College for Women and the rest of the University and between the Trustees and the Committee for Yenching College for Women, and that to this end the changes in the Constitution and By-laws as submitted by the Trustees be approved.

Y - Action 380 - VOTED: That the Finance Committee be instructed to proceed, in cooperation with the Treasurer of Yenching College Committee, to transfer funds to the Treasurer of the Trustees, indicating in so doing the purpose for which each fund is designated.

Y - Action 381 - VOTED: To express to Mr. Bowman the deep appreciation of the Committee of the devoted and faithful service he has rendered through a period of years in caring for the funds of Yenching College for Women.

A letter from Mrs. Boyd was read relating to the work of the Promotion Committee of the Committee for Yenching College for Women.

November 17, 1928

- 4 -

Mrs. Avann, as Chairman of the Woman's College Committee, appointed members to serve on the standing committees of the Board of Trustees as follows:

Committee on Finance, Property & Investment

Mrs. Boyd and Mrs. Finley with Mrs. Lyman and Miss Gouldy as alternates.

Committee on Budget

Mrs. Williamson with Mrs. Parlin as alternate.

Committee on Instruction

Miss Kendrick; Mrs. Lyman

Executive Committee

Mrs. Lee. The Committee requested Mrs. Avann also to serve as a member of this committee.

Mrs. Lee and Mr. Garside were requested to study any necessary revision of the By-laws of the Woman's College Committee.

The meeting adjourned.

(Mrs. Lucius O. Lee) Eula B. Lee
Secretary

0770

3

0

1

4

6

8

2

MINUTES OF THE MEETING
OF THE COMMITTEE OF THE TRUSTEES OF
YENCHING UNIVERSITY FOR YENCHING
COLLEGE FOR WOMEN

April 10, 1929 - New York

10.00 A. M.

Representing

Trustees

ABCFM	Mrs. Baldwin	1930	*Mrs. Avann	1930
	*Miss Kendrick	1930	*Mrs. Williamson	1931
	*Miss Kendall	1931	*Mrs. Boyd	1931
WFMS	*Miss Gouldy	1931	*Mrs. Lee	1930
Pres. Bd.	Mrs. Roys	1929	Mrs. Jenkins	1932
	*Mrs. Finley	1929	*Mr. Warner	1932
Wellesley	*Pres. Pendleton		Dr. Schell	1929
College			*Mr. Garside	
Wellesley(Special)	*Mrs. Parlin			
Alumnae				
<u>Coopted</u>	Mr. Bowman	1930	*Mrs. Alice Browne Frame -- Dean	
	Miss Clark	1930	of the College	

The members whose names are starred above were present; also Miss Jane S. Ward by invitation.

The meeting opened with prayer by Mrs. Williamson.

Excuses were presented for Mr. Bowman, Miss Clark, Mrs. Roys and Dr. Schell.

Y - Action 382 - VOTED: That as the minutes had been circulated, they be approved without reading.

The Secretary made a brief report.

The Treasurer, Mr. Bowman, reported by telegram that the Building Fund balance in his hands amounts to \$58,596.67, and the Current Expense Funds, exclusive of the Committee Operating Fund and the Field Reserve Fund, \$4773.82. Also that the books are ready for audit and transfer when so advised.

Y - Action 383 - VOTED: To ask the Chairman of the Finance Committee to formulate and send a telegram to Mr. Bowman requesting him to transfer immediately all funds and the Treasurer's books to the Treasurer in New York.

Miss Kendrick reported for the Committee on Candidates that there are three positions needing to be filled at once; one in the Department of Music, for which a candidate, Miss Adeline Veghte, is being considered; one for the Sociology Department which should be filled by a

April 10, 1929

- 2 -

Chinese woman, and that for this also a good candidate, Miss Chang, now studying in the University of Michigan is in sight; and a Secretary to the Dean.

Information was given as to Miss Veghte, and it was

Y - Action 384 - VOTED: That she be engaged as a member of the staff of the Music Department of Yenching College for Women for a period of three years.

Y - Action 385 - VOTED: To refer the question of the relationship of Miss Veghte to the Presbyterian Board to Mrs. Finley and Mrs. Williamson in consultation with Miss Kendrick.

Y - Action 386 - VOTED: To authorize the Candidate Committee to seek and engage a Secretary to the Dean.

Y - Action 387 - VOTED: To authorize the Candidate Committee to seek ~~someone for the work of~~ Assistant Registrar and Treasurer.

Y - Action 388

The question of the need of the Women's College for a doctor was discussed but no action was taken.

Mrs. Williamson reported for the Budget Committee that the amount of the budget as authorized for 1928-1929 was \$81,115. Mex., and that the estimated budget for 1929-1930, as reported from the field, amounts to \$102,639. Mex. She further reported recommendations of the Women's College Budget Committee to the Budget Committee of the University as follows:-

1. That not later than when the budget for the year 1930-1931 is made out, the item of "Power House" should disappear from the Budget, the cost of the Power House being divided among the various buildings.
2. That the cost of the general administration of the University included in items 10: 11 - 18 in the 1929-1930 budget for Yenching Women's College, as also items 20: 22 - 27 under Operation and Maintenance and items 30, 40, and 60 be met from general University income.
3. That the Yenching College Committee go on record to the effect that it will endeavor to raise during the coming year not less than \$6,000 gold which can be applied on the 1929-1930 budget expenses of the University.
4. That a total budget for the Women's College of \$91,430.50 Mex. be recommended for the year 1929-1930.

Y - Action 388 - VOTED: To approve the above recommendations of the Budget Committee including a total Women's College budget for 1929-1930 of \$91,430.50 Mex.

0772

Y - April 10, 1929

- 3 -

Y - Action 389 - VOTED: That the accrued interest on invested funds up to the date of transfer of Women's College funds to New York now amounting to approximately \$19,000, be set aside as a permanent fund, the interest of which shall be available from year to year for meeting the operating expenses of the Committee of Yenching College for Women.

Y - Action 390 - VOTED: That a budget of operating expenses for the Committee for 1929-1930 be approved as follows:

Stenographer	\$ 75.
Postage and incidentals	125.
Printing	50.
Travel	750.
	\$ 1,000.gold

The minutes of a joint meeting of the Executive Committee of the Trustees of Yenching University and a special committee of the Committee of Yenching College for Women were read as follows:

"Consideration was given by the committee to a letter from Mrs. Lee dated March 4th, giving the viewpoint of several members of the Committee of Yenching College for Women concerning the Constitution and By-laws of Yenching University, quoting certain comments made by Miss Stahl; to a letter from Dr. E. M. North under date of March 16th; to a letter from Mr. Merle-Smith under date of March 26th; and to a statement made by Mr. Evans at the meeting of the Committee on Finance, Property and Investment on March 14th; it was

ES - 2508 VOTED that this committee recommends to the Board of Trustees that Section 2 of Article I of the Constitution as adopted on December 3, 1928 be omitted.

ES - 2509 VOTED to recommend to the Board of Trustees the substitution of the following paragraphs for Section 1 of Article IV of the Constitution as adopted on December 3, 1928:

'1. The Board of Trustees shall control and administer for the purposes of Yenching University property and funds of the Corporation as provided by law, and shall be responsible for the management of the affairs of the Corporation and for the administration of Yenching University.

Provided, however, that property and funds now held, or in the future received by the Corporation for Yenching College for Women shall by the

Y - April 10, 1929

- 4 -

Board be held in separate trust for the use and benefit of the said College. The property so held in separate trust may be transferred or used for other purposes upon, but only upon, the written consent and approval of the Committee of Yenching College for Women. The funds so held in separate trust may be invested and reinvested by the Board, in its discretion, unrestricted by laws or regulations limiting investments permitted to Trustees. Unless by the terms of the gift otherwise provided, the capital funds of the Yenching College for Women may be expended for the current uses and benefit of the Women's College upon, but only upon, the written consent of the Committee of Yenching College for Women.'

ES - 2510 VOTED

that no amendment be made to paragraph 1, Section 8, Article III, of the By-laws adopted on December 3, 1928, it being the opinion of the committee that Miss Stahl's comments relative to this paragraph were based on a misunderstanding of the fundamental relationship of the Woman's College with the rest of the University.

ES - 2511 VOTED

that the following be recommended to the Board of Trustees for adoption as a statement of the rights of the Woman's College as a constituent part of the University in respect of the financing of its activities.

The Board of Trustees of the University are responsible for providing for the maintenance and administration of the Woman's College in the same manner as it must provide for the maintenance and administration of any other part of department of the University. Such responsibility of the Board of Trustees is in no way limited by the current proceeds of the Woman's College endowment and donations received for the College. On these considerations the budget should be determined. Proceeds of funds held by the Board of Trustees in special trust for the Woman's College will be applied to its budget. The inadequacy of such special funds will not relieve the University from its normal obligation of providing adequate funds for the Woman's College in order to make up a reasonable budget for its purposes. The charging of a proportion of general overhead to the Woman's College budget becomes a matter of administrative detail not affecting the fundamental responsibility of the Board of Trustees to provide for a budget reasonable in all the circumstances. Special funds of the Woman's College may, if and when available, be properly

0774

Y - April 10, 1929

-5-

applied against the proportion of the general overhead reasonably attributable to the Woman's College.

K. J. LINEHAN
Clerk of meeting."

- Y - Action 391 - VOTED: That action ES-2508 be approved.
Y - Action 392 - VOTED: That action ES-2509 be approved.
Y - Action 393 - VOTED: That this report from the Joint Meeting be approved as a whole.

Mr. Garside for the Committee on Plans for the Boyd Gymnasium reported progress.

The Secretary spoke of Mrs. Frame's thought that it would be of great value to the College if Miss Chen, the Director of the Physical Education Department, could have a year of study in America preparatory to the larger work of the Department when at length the new gymnasium is completed. She stated that Wellesley College is ready to give Miss Chen a scholarship covering tuition and board, so that practically the only additional expense involved would be the cost of travel.

- Y - Action 394 - VOTED: That this Committee encourage the Women's College to consider Miss Chen's coming to America for a year of study.

The question of furlough and furlough allowance for members of the faculty not under appointment of a mission board was raised in connection with a query from Miss Stahl as to what allowance Miss Wagner would have if she comes to the U.S.A. this summer with the hope of returning to Yenching after a furlough year. It was

- Y - Action 395 - VOTED: That a committee be appointed to study the whole matter of contracts with those who are sent out under the Women's College Committee.
Y - Action 396 - VOTED: That the status of Miss Wagner and her future relationship to Yenching College for Women be referred to the Candidate Committee in conjunction with the above committee.
Y - Action 397 - VOTED: That in the revision of the By-laws of the Committee of Yenching College for Women, provision be made for standing committees on

Nominations
Candidates
Promotion
Budget.

0775

Y - April 10, 1929

-6-

Y - Action 398 - VOTED: That in the revision of the By-laws, provision be made that the Chairman of the Committee of Yenching College for Women and the Chairman of the Nominating Committee shall appoint the members of the standing committees other than the chairmen who are elected by the Committee of Yenching College for Women.

Y - Action 399 - VOTED: That in the revision of the By-laws, provision be made for a representative of the Wellesley College Alumnae in the membership of the Committee of Yenching College for Women.

The Chairman named Mrs. Boyd and Mr. Garside as a Committee on Revision of the By-laws of the Committee of Yenching College for Women.

Mrs. Boyd reported for the Nominating Committee recommending the re-election of Mrs. Avann as Chairman and Mrs. Lee as Secretary of the Committee; and the election of President Pendleton as Chairman of the Budget Committee, Miss Kendrick as Chairman of the Candidate Committee, Mrs. Williamson as Chairman of the Promotion Committee, and Mrs. Boyd as Chairman of the Nominating Committee.

Y - Action 400 - VOTED: The above officers were elected by acclamation.

Y - Action 401 - VOTED: That, on the understanding that Mr. Bowman wishes to be relieved from membership in the Committee at the expiration of his term as Treasurer, the Committee declare a vacancy in the coopted membership.

Mrs. Boyd, for the Nominating Committee, nominated Mrs. Robert E. Speer to fill the unexpired term.

Y - Action 402 - VOTED: Mrs. Speer was unanimously elected to membership in the class of 1930.

The Committee further nominated Mrs. Samuel McCrea Cavert as a coopted member to serve for three years.

Y - Action 403 - VOTED: Mrs. Cavert was unanimously elected to membership in the class of 1932.

Questions relating to an increase in salaries as raised by Miss Stahl in her letter of January 25, 1929 were presented, and it was

Y - Action 404 - VOTED: To refer the whole matter to the Finance Committee of the Board of Trustees for study.

Y. - April 10, 1929

-7-

The Secretary presented the nomination of the Administrative Committee of Mrs. Alice Browne Frame as Dean of the Yenching College for Women for the next two years.

Y - Action 405 - VOTED: Mrs. Frame was by rising vote unanimously and gratefully nominated to the Trustees for election to the position of Dean of the Women's College for the next two years.

The question of whether or not a Home Economics Practice House was included in the objectives of the recent Campaign was discussed.

Y - Action 406 - VOTED: That the Committee state to the Board of Trustees that it is our understanding that a Home Economics Practice House was one of the objectives in the recent Campaign.

Plans for the Formal Opening were discussed. It was

Y - Action 407 - VOTED: To appoint two members of the Women's College Committee to cooperate with the Trustees' committee in arrangements for the Formal Opening.

Y - Action 408 - VOTED: That \$2,000 Mex. from capital funds be appropriated to cover the cost of painting any of the buildings which have not been completed, this being considered a part of the original cost of the buildings.

It was

Y - Action 409 - VOTED: By rising vote to send a letter of sympathy to the Gamble family expressing the sorrow of the Committee of Yenching College for Women in the death of Mrs. David Gamble, long a most loyal friend of the Women's College.

Miss Ward spoke very appreciatively of the cooperation between the Y.W.C.A. and Yenching College, saying that it is because the Y.W.C.A. finds that Yenching is better equipped for the training of leaders for the work of the Association in China than is the Association itself that the Y.W.C.A. is glad to furnish certain members of the faculty of Yenching College.

The meeting adjourned at 4:15.

Eula B. Lee

Secretary

0777

3

0

1

4

6

8

2

Members of Standing Committees
of Yenching College Committee
for Women

Candidate

Miss Kendrick (Ch)
Mrs. Cavert
Mrs. Lee

Nominating

Mrs. Boyd (Ch)
Mrs. Finley
Miss Kendrick

Promotion

Mrs. Williamson (Ch)
Miss Clark
Mrs. Speer
Miss Gouldy
Mrs. Parlin

Budget

President Pendleton (Ch)
Mrs. Roys
Mrs. Williamson
Mrs. Baldwin
Miss Kendall

3

0

1

4

6

8

2

YENCHING COLLEGE FOR WOMEN**TRANSFER**For the Fiscal Year ending June 30, 1929

(All figures are in U.S.dollars unless otherwise indicated)

The records and securities of Yenching College for Women were received from Mr.L.A.Bowman on May 9, 1929. During the seven weeks remaining in the fiscal year the Treasurer and the Assistant Treasurers made a thorough study of these accounts in order to become familiar with Woman's College finances; submitted an analysis to the Finance Committee with a request for instructions on various points; and on the basis of these instructions opened up a new set of books paralleling those of Yenching University. However, the two sets of records are kept entirely separate; Woman's College funds are kept in different banking accounts and different institutions from those of the general University; and Woman's College securities are held in separate trust.

Herewith are presented the balance sheets of the Endowment, Property, and Current Accounts for the year ending June 30, 1929; also a list of the securities held by the College for Women on June 30, 1929.

ENDOWMENT SECTION

Endowment and Permanent Funds on June 30 amounted to \$32,000.00 as shown by the attached balance sheet. Of this amount \$21,516.67 was contained in Consolidated Endowment Investments as shown in the attached list of securities, and \$483.33 was held in Cash Awaiting Investment. The remaining \$10,000.00 was in the form of an account receivable from the Yen- ching Board of Trustees. This was the amount received by the Trustees during the spring from Mrs.D.L.and Miss Isabel Gillespie for Woman's College endow- ment. It was turned over to the Woman's College and invested in endowment securities shortly after the close of the fiscal year.

It will be noted that at the close of the fiscal year about \$12,500.00 of endowment funds were kept on time deposits in a number of Chicago banks. Immediately after the end of the semi-annual interest period closing June 30 these deposits were withdrawn and the funds invested in securities selected by the Finance Committee.

PLANT SECTION

As will be noted from the Balance Sheet, the amount of plant as- sets and liabilities on June 30, 1929 was \$634,924.81. Of this amount \$23,569.00 had been spent for land and land improvements, \$41,093.40 had been expended for equipment and library books, \$125,000.00 had been appro- priated as the Woman's College share in the general heat, light, sewage, and water system of the University campus, \$384,872.09 had been used in Woman's College building operations, and \$60,390.32 remained unexpended. Of this unexpended balance \$58,050.46 was in building fund investments as shown in the attached list of securities, and \$2,339.86 was in plant cash. However, at the close of the year there was an account payable due the Yenching Board of Trustees amounting to \$17,172.28, covering disbursements made from gener- al University funds over a period of years for the benefit of Woman's College building operations. This account was adjusted shortly after the close of the year.

CURRENT SECTION

Surplus on New York books at close of the year. When the books were closed on June 30, there was a surplus on the 1928-29 budget of \$7,084.18. Subsequent readjustments in the accounts increased this surplus to \$7,873.18. Moreover, a letter received from the field treasurer of the Woman's College under date of August 20, 1929, informed us that the field was able to close its books for the year 1928-29 in satisfactory condition without using a remittance of \$5,000.00 we forwarded on June 8, and that they were, therefore, applying this remittance on the new year 1929-30. This re-adjustment increases the surplus for 1928-29 to \$12,873.18.

Yenching College Committee Expense Account. At the close of the year, we carried forward a deficit of \$1,646.47 in the Yenching College Committee Expense Account, due chiefly to the fact that the fund of \$19,000.00 for meeting these expenses was not formally set up early enough to provide sufficient income to meet the necessary Committee expenses. The only items being charged to "Yenching College Committee Expenses" are travel accounts of members attending Committee meetings, miscellaneous expenses of the Secretary and sub-committee chairmen, and the like. All services rendered by the New York administrative and promotional offices are charged to the general University appropriations for home base administration and promotion.

Surplus on Field Books at close of year. The audited report of the field treasurer of the Woman's College for the year 1928-29 shows that on June 30, 1929, the following surpluses exist on the field:-

Surplus June 1, 1928	Mex.\$38,347.62
Additions through adjustments during year	3,559.92
Surplus, 1928-29	<u>4,299.82</u>
Surplus in field Gold Account G\$221.20 @ 2 to 1	Mex.\$46,207.36
Total Field Surplus June 30, 1929	<u>442.40</u> Mex.\$46,649.76

Gift of Mrs.D.B.Gamble. Mrs.D.B.Gamble's gift of 38 shares of Procter and Gamble stock, received in 1928, was held temporarily in the Current Section until final figures for 1928-29 would show what part, if any, of the value of this stock would be required to meet the current needs for that fiscal year. Shortly after the close of the fiscal year the Finance Committee instructed that the stock be sold and \$10,000.00 of the proceeds be transferred to the Endowment Section. Inasmuch as the sale of this stock produced \$16,246.90, there is at present a balance of \$6,246.90 available for whatever use may be decided upon.

Respectfully submitted

E. M. McBRIER, Treasurer
B. A. GARSIDE, Asst.Treasurer
C. A. EVANS, Asst.Treasurer

YENCHING COLLEGE FOR WOMEN

BALANCE SHEET AS OF JUNE 30, 1929

<u>ASSETS</u>		<u>PERMANENT</u>		<u>LIABILITIES</u>	
Consolidated Endowment Investments	21,516.67	<u>Endowment Funds</u>			
Accounts Receivable, Trustees Yenching University	10,000.00	Mrs.D.L.Gillespie (General)		5,000.00	
Cash Awaiting Investment	<u>483.33</u>	Miss Isabel Gillespie "		5,000.00	
		Insurance Fund		3,000.00	
		Yenching College Committee Promotional Fund		<u>19,000.00</u>	
					<u>32,000.00</u>
	<u>32,000.00</u>				
		<u>PLANT SECTION</u>			
Land	15,000.00	<u>General Funds</u>			
Land Improvements	8,569.00	Presbyterian Board		31,304.99	
<u>Equipment</u>		Methodist Board		49,862.95	
Deans's Residence	291.91	Joint Committee		428,093.58	
Sage Memorial	90.35	Undesignated		7,255.42	
Dormitory #1-3	3,830.65	<u>Special Funds</u>			
" 4	<u>1,061.62</u>	Sage Memorial		37,000.00	
Science	10,798.87	Boyd Gymnasium		500.00	
Library Books	25,000.00	Science Building		10,000.00	
		Laura Spelman Rockefeller		27,284.94	
Building Fund Investments	58,050.46	Wheeler Memorial Chapel		18,750.00	
<u>Building Operations</u>		Residences		3,907.00	
Sage Memorial	47,412.96	Income from Building Fund Investments		3,793.65	
Boyd Gymnasium	4,771.04				
Science Building	81,679.97				
Practice House	3,815.74				
Administration Building	30,196.99				
Architectural Fees	5,098.35				
Heat, Light, Water & Sewage	125,000.00				
Dormitories Nos.1 to 3	123,205.74				
Dormitory No.4	38,003.12				
Residences	21,408.77				
Dean's Residence	<u>29,279.41</u>				
Plant Cash	509,872.09	Accounts Payable - Trustees for Yenching University		17,172.28	
	<u>2,339.86</u>			<u>634,924.81</u>	
	<u>634,924.81</u>				

0781

Balance Sheet as of June 30, 1929

ASSETS

Current Expense	11,789.00
Current Fund Investments	10,000.00
Yenching College Committee Expenses	1,837.71
Interest on Loans	84.73
Current Cash	5,327.71
Accounts Receivable, Trustees Yenching University	<u>110.00</u>
	<u>29,149.15</u>

LIABILITIES

CURRENT GENERAL (before closing)

<u>Receipts</u>	
Woman's For.Miss.Soc.M.E.Church	2,000.00
Cooperative Committee	2,077.93
Wellesley College Committee	4,500.00
Mrs.D.B.Gamble	10,000.00
Proceeds on sale Current Fund Investments	2,000.00
Special Gifts for Current Budget	2,506.09
Endowment Income Unrestricted	434.00
Interest on Bank Balance	1,965.39
Woman's College Surplus	3,474.50
Yenching College Committee Promotional Fund	191.24
	<u>29,149.15</u>

CURRENT GENERAL (after closing)

Current Fund Investments	10,000.00	Receipts: Mrs.D.B.Gamble	10,000.00
Yenching College Committee Expense	1,646.47		
Current Cash	5,327.71		
Accounts Receivable, Trustees Yenching University	<u>110.00</u>	Woman's College Surplus	<u>7,084.18</u>
	<u>17,084.18</u>		<u>17,084.18</u>

0782

3
0
1
4
6
8
2

YENCHING COLLEGE FOR WOMEN

LIST OF ENDOWMENT AND PLANT SECURITIES AS OF JUNE 30, 1929

<u>Face Value</u>	<u>Security</u>	<u>Due</u>	<u>Int. Rate</u>	<u>Cost Price</u>	<u>Cost</u>	<u>Income</u>
<u>I. PERMANENT FUNDS</u>						
<u>A. Investments</u>						
<u>Real Estate Mortgage Bonds</u>						
\$1,000.00	Conley Apartments 1st mtge.	1932	6	100.00	\$1,000.00	\$60.00
<u>Municipal Bonds</u>						
2,000.00	City of Chicago Judgment Funding	1933	4	99.25	1,985.00	80.00
3,000.00	Village of Niles Center, Ill. Imp.	1930	6	100.00	3,000.00	180.00
3,500.00	Village of Mundelein Improvement	1932	6	100.00	3,500.00	210.00
500.00	City of Marietta, O., Water Works	1930	6	109.98	549.91	30.00
<u>B. Bank Time Deposits</u>						
4,205.46	Chicago Trust Company		3		4,205.46	123.10
512.05	Corn Exchange Bank of Chicago		3		512.05	15.36
300.63	Old Dearborn State Bank		-		300.63	-
495.82	Chicago First Union Trust & Savings		3		495.82	14.90
335.39	Ill. Merchants Trust Company		3		335.39	10.05
5,632.41	Guardian National Bank Chicago		3		5,632.41	168.06
\$21,481.76	Average rate of int.		4.15		\$21,516.67	\$892.77
<u>II. BUILDING FUNDS</u>						
<u>A. Investments</u>						
<u>Real Estate Mortgage Bonds</u>						
\$1,500.00	Stratford Bldg. & Theatre, Chicago 1st mtge.	1931	6½	100.00	\$1,500.00	\$ 97.50
<u>Industrial Bonds</u>						
3,000.00	Municipal Securities Corp. of Chicago Collateral Trust	1931	6	101.16	3,034.83	180.00
3,000.00	Ditto	1933	6	100.00	3,000.00	180.00
2,000.00	"	1934	6	100.00	2,000.00	120.00
<u>Municipal Bonds</u>						
3,000.00	Southwest Chicago Drainage Dist "1927"	1929	6	100.00	3,000.00	180.00
3,000.00	Ditto	1930	6	100.00	3,000.00	180.00
1,000.00	"	1931	6	114.43	1,144.28	60.00
5,000.00	City of Clovis, N.M., Paving	1939	6	100.00	5,000.00	300.00
3,000.00	Town of Bennington, Ill., Road	1929	5	100.00	3,000.00	150.00
2,000.00	Ditto	1930	5	103.85	2,077.08	100.00
<u>B. Bank Time Deposits</u>						
20,513.62	Illinois State Bank		3		20,513.62	615.39
10,780.65	Central Oak Park State Bank		3		10,780.65	323.40
\$57,794.27	Average rate of int.		4.30		\$58,050.46	2,486.29
\$79,276.03	Combined Totals, Permanent and Plant Securities		4.25		\$79,567.13	3,378.66

Note: Inasmuch as most of the Woman's College investments are not actively traded on the market, it is not practicable to quote exact market prices as of June 30, 1929.

0783

MINUTES OF THE MEETING
OF THE COMMITTEE OF THE TRUSTEES OF
YENCHING UNIVERSITY
FOR
YENCHING COLLEGE FOR WOMEN
November 5, 1929 - New York
10.00 A.M.

*Mrs. Avann
Mrs. Baldwin
Mrs. Boyd
*Mrs. Cavert
*Miss Clark
Mrs. Finley
*Dean Franklin
*Mr. Garside
Miss Gouldy
Mrs. Jenkins

*Miss Kendall
*Professor Kendrick
*Mrs. Lee
*Dr. North
Mrs. Parlin
President Pendleton
*Mrs. Roys
*Mrs. Speer
Mr. Warner
*Mrs. Williamson

The members whose names are starred above were present; also Miss Augusta Wagner of the Yenching faculty, Mr. C. A. Evans, and Mr. Wannamaker.

The meeting opened with prayer by Dr. North.

Excuses were presented from Mrs. Baldwin, President Pendleton, Mrs. Finley, who is abroad, and Mr. Warner, who is in China.

Y - Action 410 - VOTED: That as the minutes had been circulated, they be approved without reading.

The Secretary reported that the books and funds of the Woman's College had since the April meeting of the Committee been transferred to the New York office of the Trustees; that two correspondence votes have been circulated, one authorizing the immediate payment of the Woman's College indebtedness on building account, the other in reference to faculty appointments made without waiting for approval of the Committee because of immediate needs on the field; that the Presbyterian Board had accepted Miss Veghte's support and assigned it to the Pasadena church of which Miss Veghte is a member; that Miss Wagner had come on furlough and was studying in New York; and that copies of the proposed amendments to the By-laws had been circulated among the members of the Committee preparatory to action upon them at this meeting. She also spoke of Miss Stahl's fine work as Acting Dean, of Mrs. Frame's return and of the recent dedication ceremonies.

Y - Action 411 - VOTED: That the correspondence vote of June 15, 1929, authorizing immediate payment of the sum of \$19,007.28 to the Trustees of Yenching University in settlement of the present indebtedness of Yenching College for Women on account of construction, be confirmed.

Y - November 5, 1929

- 2 -

Mr. Garside presented the statement in regard to the finances of the Woman's College which had been previously sent to all members of the Committee. After brief discussion it was

Y - Action 412 - VOTED: That the deficit of \$1,646.47 on the expense account of the Yenching College Committee be charged against the surplus of the 1928-1929 budget as shown on the New York books.

Y - Action 413 - VOTED: That the balance of the proceeds from the Mrs. D. B. Gamble gift of 38 shares of Proctor and Gamble stock, amounting to \$6,246.90, be added to the endowment fund.

Y - Action 414 - VOTED: That the Committee authorize the placing of \$7,500 of the surplus for 1928-1929 as shown by the Treasurer's books in New York in a savings bank contingent account.

Mrs. Williamson for the Promotion Committee reported the revision of the Yenching College mailing list, plans under way for enlisting friends as "Sisters of Yenching," and the approval by the Trustees of crediting contributions received from or secured by members of the Yenching College Committee toward the \$30,000 Dedication Gift to Dr. Stuart to the \$6,000 the Woman's College Committee agreed to try to raise for current expenses of the present year.

Mr. Wannamaker spoke of the promotional activities and of the special issue of the "Peking News" soon to appear, in which the dedication ceremonies will be featured.

Miss Wagner spoke briefly of reports she had received as to the extraordinary interest manifested in the dedication ceremonies of the general recognition of Yenching as the first university of China; also of the fine Christian character and purpose of the Chancellor of the University.

A question as to the advisability of investing considerable sums of money in China was raised.

Y - Action 415 - VOTED: That the Committee request the Finance Committee to examine the investments of the capital accounts and available balances held on the field with a view to determining the soundness of those investments and providing guidance to the field on the matter of investments of this type.

Miss Kendrick for the Candidate Committee presented the report attached to these minutes.

Y - November 5, 1929
- 3 -

Y - Action 416 - VOTED: To accept the report and place it on file.

Y - Action 417 - VOTED: To approve and to recommend to the Trustees for confirmation the appointment of Miss Doris I. Cummings as Secretary to the Dean of Yenching College; of Miss Mary M. McGowen as Physical Education Director of Yenching College; of Miss Mary Cookingham for work as Treasurer and Registrar of Yenching College; each for a term of three years on the conditions specified in the contract between the Committee of Yenching College for Women and Candidates for Appointment.

Mr. Garside, for the Committee on Revision of By-laws, presented the amendments recommended by the Committee.

Y - Action 418 - VOTED: That the proposed amendments of Sections 1 and 4 of Article I be accepted.

Y - Action 419 - VOTED: That all the amounts named in Article II be given in gold dollars instead of local currency and that the amended form of Section 3 be approved.

Y - Action 420 - VOTED: That Section 4 of Article II read:

"Colleges contributing the salary and allowances of at least one teacher annually and not less than Gold \$500 annually are entitled to the appointment of one member, and one affiliated member to represent their alumnae. These appointments may be made by the Yenching College Committee."

Y - Action 421 - VOTED: To revise Article III, Section 3, to read:

"The appointment of all women members of the staff, so far as final responsibility rests with the Board of Trustees for such appointment, shall first have the approval of the Committee of Yenching College for Women."

Y - Action 422 - VOTED: To amend Article III, Section 4, to read:

"It shall be the duty of the Committee to consult with the Dean and the Administrative Committee of the College with reference to the policy and the work of the College. The Committee shall also promote interest in the College both among possible financial supporters and among young women desirable as members of the faculty."

Y - November 5, 1929

- 4 -

Y - Action 423 - VOTED: That Article IV, Section 1, read:

"The officers of the Committee shall be a Chairman and a Secretary, who shall be elected at the annual meeting."

Y - Action 424 - VOTED: That as the Treasurer of the Board of Trustees is now the Treasurer of the Yenching College Committee, Section 4 of Article IV be deleted.

Y - Action 425 - VOTED: That Section 1 of Article V be approved as revised.

Y - Action 426 - VOTED: That Section 2 of Article V be revised to read:

"The Committee shall, in cooperation with the Committee on Finance, Property and Investment, carry out such measures as the College Committee may direct for promoting the material support and development of the College."

Y - Action 427 - VOTED: That Section 3 of Article V be changed to read as follows:

"It shall be the duty of the Candidate Committee to receive and examine all applications (other than Chinese) of women candidates for appointment to the staff, to search out candidates for vacancies and to present their recommendations to the College Committee for ratification by the College Committee and the Board of Trustees."

Y - Action 428 - VOTED: That Sections 4 and 5 of Article V be approved as revised.

Y - Action 429 - VOTED: That Section 4 of Article VI, which provides for sectional meetings, be deleted.

Y - Action 430 - VOTED: That Article VI, Section 3, (1), be changed to read:

"For the transaction of ordinary business, five members shall constitute a quorum provided that the Board of Trustees and not less than two of the cooperating Boards are represented, provided that, whenever any of the Committee so requests any item of business shall be referred to the larger quorum named below. For the purpose of this quorum women members of the Board of Trustees may qualify as represent-

0787

3

0

1

4

6

8

2

Y - November 5, 1929

- 5 -

ing the Board of Missions to which they are related."

Y - Action 431 - VOTED: That Article VII, Section 4, be approved as revised.

Y - Action 432 - VOTED: That Article VIII be deleted.

Y - Action 433 - VOTED: To approve the By-laws as amended.

A copy of the revised By-laws is attached to these minutes.

The question of the provision for furloughs of Woman College faculty members supported by the Yenching College Committee was raised.

Y - Action 434 - VOTED: To adopt as the policy of the Woman's College Committee the schedule of the Trustees relative to furloughs for members of the faculty.

This schedule, in so far as it applies to women faculty members, is as follows:

Furlough (for extended contracts or permanent appointments)

- a. Frequency: At the end of the first five years of service on the field; thereafter at the end of each six years of additional service on the field. Length: Fourteen months' absence from the field.
- b. Salaries (annual): U.S. \$900.
- c. Medical and Dental Fees: Each member of the staff is requested to have a thorough medical examination as soon as is feasible after coming to the United States. The Yenching College Committee will meet the cost of this examination and of necessary medical expenses which are incurred after consultation with the Yenching College Committee. The Committee will also meet half the cost of necessary dental work.
- d. Rent: up to U.S. \$25 a month on application to the Committee.
- e. Study allowances: Subject to recommendation by the Yenching College Committee in individual cases.
- f. Travel: Provided by the Yenching College Committee from Peiping to the home of the worker by the most direct route. The Yenching college Committee will similarly provide return travel. The Yenching college Committee expects economy to be observed; it allows for first class railroad travel; U.S. Shipping Board boats or the equivalent on the Pacific; moderate priced hotels;

Y - November 5, 1929

- 6 -

meals; tips up to U.S. \$10. apiece for entire trip; passports; baggage transfer and taxicab if necessary.

g. Re-outfit Allowance: Re-outfit on each return to the field U.S. \$125.

Y - Action 435 - VOTED: To refer the matter of Miss Wagner's furlough allowances with power to a special committee consisting of Mrs. Lee and Miss Kendrick.

Y - Action 436 - VOTED: That in response to the request of the trustees that the Yenching College Committee nominate one of its members for membership on the Board of Trustees in the coopted class, President Pendleton be nominated to the Board of Trustees.

Y - Action 437 - VOTED: That Mrs. Finley be appointed as representative of the Yenching College Committee on the Supervisory Committee of the Central Office.

Y - Action 438 - VOTED: That it is the understanding of the Yenching College Committee that the foreign members of the faculty who are supported by the Yenching College Committee are entitled to an increase of \$10. per month in salary, this increase to begin July 1, 1929.

The question of designating a scale of salaries for Chinese members of the faculty was presented.

Y - Action 439 - VOTED: That the matter of Chinese salaries be referred to the officers of the Committee for correspondence with the field on the understanding that if they deem action by the Committee to be necessary before the next regular meeting, such action will be secured by correspondence vote.

The Committee adjourned for lunch. While around the table it was called to order by the Chairman.

Y - Action 440 - VOTED: That the balance needed for construction of the new double faculty house, over and above the Mex. \$17,394.62 received from sale of House #30, be appropriated from the General Building Funds held in this country.

Y - Action 441 - VOTED: That the Woman's College Committee support the proposal before the Trustees looking toward larger freedom in the matter of conferring degrees.

Y - Action 442 - VOTED: To request the Committee on Finance, Property and Investment to go into the question of insurance of all Woman's College buildings.

0789

Y - November 5, 1929

- 7 -

Y - Action 443 - VOTED: That a committee be appointed to look into the possible wise uses of the field surplus of Mex. \$46,649.76. Mrs. Lee and Mr. Garside were appointed.

Y - Action 444 - VOTED: That the Committee express to Miss Stahl its deep appreciation of her efficient and faithful work as Acting Dean during Mrs. Frame's absence.

Adjourned.

Eula B. Lee

(Mrs. Lucius O. Lee)

Secretary

0790

3
0
1
4
6
8
2

3
0
1
4
6
8
2

0791

Y - November 5, 1929

REPORT OF THE CANDIDATE COMMITTEE

At the last meeting of the Women's College Committee the appointment of Miss Adeline Veghte for a three-year term in the Department of Music was made. Later the Candidate Committee was forced to make some other appointments, for which it now asks the ratification of this body.

1. The resignation of Miss Edith Boynton from the position of Associate Registrar and the return of Miss Augusta Wagner to this country for a year left vacancies in the administration staff. It was fortunately possible to secure Miss Mary Cookingham, who had been in Yenching before, to return on a three-year appointment to help in the office of Registrar and of Treasurer of the Women's College. Miss Doris I. Cummings, a graduate of Radcliffe College and of the Katharine Gibbs Secretarial School, who was at that time secretary in the District Nurse's Bureau in Boston, accepted the appointment of secretary to the Dean of the Women's College.
2. The return of Dr. Brown to this country and the resignation of Miss Ch'en, the only worker in physical education, made very necessary some new provision for the health of the students. Some steps were taken in the direction of finding an American woman to go out as physician but there was a possibility of finding in the field a Chinese woman doctor and, in view of the need of planning for a new gymnasium, it was felt that more important was the finding of a well equipped director of the work of physical education. Miss Marguerite McGowen was secured, a graduate of the University of Colorado and of the Department of Physical Education of Wellesley College, who last year was serving as Acting Director of Physical Education in Colorado College. These three and Miss Veghte sailed last summer and are now in Yenching.

Your Committee has not been informed of any vacancies which need to be filled for the year 1930-31, but has been requested to be on the watch for any promising Chinese women in this country who might be good candidates for positions in Yenching.

We therefore offer this recommendation:-

That this Committee recommend to the Board of Trustees the ratification of the following three-year appointments:

Miss Mary Cookingham, as Associate Registrar and
Treasurer of the Women's College;
Miss Doris I. Cummings, as secretary to the Dean of
the Women's College;
Miss Marguerite McGowen, as Director of Physical Education.

Respectfully submitted,

s/ Eliza H. Kendrick

0792

3
0
1
4
6
8
2

0793

BY-LAWS OF THE COMMITTEE OF YENCHING COLLEGE FOR WOMEN
(As revised on November 5th, 1929)

ARTICLE I

The Basis of Authority of the Committee

Section 1. The Trustees of Yenching University shall be Trustees for Yenching College for Women of Yenching University hereinafter called "Woman's College." They shall hold the property, execute documents, grant degrees and administer the interests of the Woman's College in accordance with the usual responsibilities of Trustees.

Section 2. The Yenching College Committee shall be the agency of the Trustees of the University for caring for the interests of the Woman's College in the manner indicated in these By-laws.

Section 3. The Committee shall not incur financial obligations for the Board of Trustees beyond funds in hand without the consent of the latter.

Section 4. The signature of the President (or Vice-President) and Secretary of the Board of Trustees shall be requisite for execution of legal documents.

Section 5. The Committee shall elect its own officers, subject to the approval of the Board of Trustees, and shall appoint its own Committee.

ARTICLE II

Membership of the Committee

Section 1. The President, Secretary and all women members of the Board of Trustees shall be ex-officio members of the Committee. One additional Trustee shall be elected by the Trustees to membership of this Committee for a term of three years.

Section 2. Additional members of the Committee to serve three years shall be chosen by boards or colleges cooperating in the College on the following basis:

- (1) Boards which furnish (a) salaries, allowances, travel, etc. of three teachers annually; (b) a contribution of \$2000. gold annually to current expenses, and (c) initial gift of \$100,000 gold toward plant and equipment, are entitled to appoint an additional member.
- (2) Boards which furnish (a) salaries, allowances, travel, etc., of five or more teachers annually, and (b) \$2,500 gold annually, in addition to an initial gift of \$100,000 gold toward plant and equipment, are entitled to appoint an additional member.

- (3) Boards contributing the salary and allowance of at least one teacher annually and not less than \$500 gold annually are entitled to appoint one member.
- (4) Colleges contributing the salary and allowance of at least one teacher annually and not less than \$500 gold annually are entitled to the appointment of one member, and one affiliated member to represent their alumnae. These appointments may be made by the College Committee.

Section 3. The Committee thus constituted may elect each year at its annual meeting one person to serve on the Committee for three years.

Section 4. It is desirable that the Committee have men and women members in the ratio of about one to two.

ARTICLE III

Duties of the Committee

Section 1. The Committee shall care for the interest of the Woman's College on behalf of the Board of Trustees.

Section 2. The reports and recommendations of the Administrative Committee of the College shall come to the Board of Trustees through this Committee.

Section 3. The appointment of all women members of the staff, so far as final responsibility rests with the Board of Trustees for such appointment, shall first have the approval of the Committee of Yenching college for Women.

Section 4. It shall be the duty of the Committee to consult with the Dean and the Administrative Committee of the college with reference to the policy and the work of the college. The Committee shall also promote interest in the college both among possible financial supporters and among young women desirable as members of the faculty.

ARTICLE IV

Officers

Section 1. The officers of the Committee shall be a Chairman and a Secretary, who shall be elected at the annual meeting.

Section 2. Duties of the Chairman.

The chairman shall perform the duties usual to that office.

Section 3. Duties of the Secretary.

The Secretary shall perform the duties usually pertaining to that office, keeping full and true minutes of all meetings of

of the Committee or its standing sub-committees, and furnishing copies of the same to every member of the College Committee, and to the Executive Committee of the Board of Trustees.

The Secretary shall notify the Secretary of the Trustees, the Dean of the College, the President of the University, and all other persons concerned, of actions taken by the Committee with respect to all appointments, terms of service, appropriations made, and any other necessary matters.

ARTICLE V

Committees

Section 1. The Committee of Yenching College for Women shall have the following committees, the Chairman of each committee to be elected as the officers are, at the Annual Meeting:

- (a) Promotion
- (b) Candidates
- (c) Nominations
- (d) Budget

Section 2. Duties of the Committee on Promotion.

The Committee shall, in cooperation with the Committee on Finance, Property, and Investment, carry out such measures as the College Committee may direct for promoting the material support and development of the College.

Section 3. Duties of the Candidate Committee.

It shall be the duty of the Candidate Committee to receive and examine all applications (other than Chinese) for positions of women members on the staff, to search out candidates for vacancies and to present their recommendations to the College Committee for ratification by the College Committee and the Board of Trustees.

Section 4. Duties of Committee on Nominations.

The Committee on Nominations shall present to the Annual Meeting of the Committee of Yenching College for Women nominations for the officers of the Committee, for the Chairman of the Standing Committees, and for coopted members of the Committee. If any vacancies occur during the year nominations shall be made by this Committee to fill such vacancies.

Section 5. Duties of Committee on Budget.

The Committee on Budget shall annually examine the Woman's College section of the University budget for the next succeeding fiscal year, and shall present the same with its recommendations thereon to the College Committee.

Section 6. The College Committee shall appoint such other standing or special committees as they may from time to time deem necessary.

ARTICLE VI

Meetings

Section 1. The Yenching College Committee shall hold two regular meetings each year in the months of April and November - the date and place of meeting to be fixed by the Committee or by its officers.

The April meeting shall be the Annual Meeting and shall be held preferably in New York City just previous to the Annual Meeting of the Board of Trustees.

Section 2. Other meetings may be held at such times and places as the Committee may direct or upon the request of any three members of the Committee.

Notices of all meetings shall be sent at least five days in advance to all members of the Committee.

Section 3. Quorum

- (1) For the transaction of ordinary business, five members shall constitute a quorum provided that the Board of Trustees and not less than two of the cooperating Boards are represented, provided that, whenever any member of the Committee so requests any item of business shall be referred to the larger quorum named below. For the purpose of this quorum women members of the Board of Trustees may qualify as representing the Board of Missions to which they are related.
- (2) For the election of members or officers of the Committee, appointment of the Dean and the members of the Faculty, the approval of the annual budget and the purchase and sale of property, a majority of the total membership and a representative of at least one of the members of the Board of Trustees and one of the members elected by each of the cooperating boards shall be required for a quorum.

ARTICLE VII

Administration in China

Section 1. The Administrative Committee of the Woman's College shall consist of the women members of the Board of Managers, the President and Secretary of the Board of Managers, and the Dean of the Woman's College, and these persons shall be empowered to coopt three others, from within or without the Board of Managers or the Alumnae, as members of the Committee.

Section 2. The Administrative Committee shall be accountable to the College Committee and the Board of Trustees for the condition, custody and uses of all funds received by them from whatever source. The annual budget of the College shall be prepared by the Administrative Committee and submitted for the approval of the College Committee.

Section 3. The Administrative Committee shall in general be responsible to the Board of Managers of the university, but if and when a majority of members of the Administrative Committee shall so vote, any matter may be referred to the College Committee and the decision of that Committee when ratified by the Board of Trustees shall be final provided that no act of the Board of Managers or of the Board of Trustees may alienate to other uses than those of the Woman's College any funds or property given for or held in trust for the College, nor any equities which it may have or acquire in properties used jointly by the university and the College.

Section 4. The Administrative Committee shall have power, subject to the approval of the Board of Managers and the College Committee, to make and enforce such laws and regulations as may be necessary for the conduct of the College, and may propose nominations for Dean, Professors, and Associate Professors. With the concurrence of the Board of Managers it shall appoint and at discretion remove all other instructors and officers, prescribe the course of studies, assign to each Department its respective duties, decide upon the conditions of admission. It shall, in general, be invested with authority to determine all questions of local business and management in accordance with the provisions of these By-laws.

ARTICLE VIII

Date of Effectiveness of By-laws

This body of By-laws or any portion of them shall come into effect when approved by two-thirds vote of the members of the Committee, the Board of Trustees concurring.

ARTICLE IX

Amendments

These By-laws may be amended, the Board of Trustees concurring, by a vote of two-thirds of the Yenching College Committee at any meeting, notice of the proposed amendment having been given at a previous meeting, or the substance or exact wording of the proposed changes having been furnished each member of the Committee at least one month in advance of the meeting at which action thereon is contemplated.

3
0
1
4
6
8
2

0799

MINUTES OF THE MEETING
OF THE COMMITTEE OF THE TRUSTEES OF
YENCHING UNIVERSITY

FOR

YENCHING COLLEGE FOR WOMEN

April 22, 1930 - New York

10.00 A.M.

The Annual Meeting of the Yenching College Committee for Women was held at 150 Fifth Avenue on Tuesday, April 22, 1930.

<u>Present:</u>	Mrs. Avann	Professor Kendrick
	Mrs. Boyd	Mrs. Lee
	Mrs. Cavert	Dr. North
	Mrs. Finley	President Pendleton
	Dean Franklin	Mrs. Roys
	Mr. Garside	Mrs. Speer
	Miss Kendall	Mrs. Williamson

also President Stuart.

Mrs. Avann presided.

Dean Franklin led in prayer.

Miss Clark's regret at not being able to be present was presented and Miss Gouldy's being still in China was mentioned.

Miss Roberta White and Miss Augusta Wagner were introduced.

The minutes of the November 5th, 1929, meeting were approved as previously circulated.

Mrs. Boyd reported her visit to Yenching in the fall, speaking of the large representation of Chinese educational and welfare institutions as well as of the Chinese government and the government of the Province at the Formal Opening. She paid a fine tribute to Chancellor Wu and emphasized the dignity of the program, the fitness and beauty of the campus, and the emphasis on Christian living in Yenching. She also spoke of the spread of coeducation in China.

Mr. Garside, for the treasurer, presented a statement of the current cash situation of Yenching College for Women as of April 1st, 1930, and a forecast of the situation as of June 30th, 1930. This statement showed an estimated total of budget receipts, exclusive of receipts from mission boards, of \$9,525.57, with an underwritten budget for the academic year 1929-30 of \$7,399.00. Mr. Garside reported

0800

Y - April 22, 1930

-2-

the income from the Promotional and Expense Fund as slightly overdrawn at present, but anticipated that the income up to June 30 would be sufficient to care fully for the expenses of the Committee. The total Endowment Fund of the Woman's College is now about \$39,300.00, with pledges that bring the endowment up to nearly \$54,000.00.

Y - Action 445 - VOTED: That the Treasurer's statement be accepted and placed on file.

Mrs. Williamson reported for the Promotional Committee, speaking of the revision of the mailing list and the issuance of two leaflets, and of a cablegram received this morning from Mrs. Frame saying that the College had just received a \$500 gift from Miss Gouldy which she wished to be counted on the amount the Yenching College Committee undertook to raise for Current Expenses of the year 1929-30. It was

Y - Action 446 - VOTED: That the Committee continue its effort to secure money for the Current Expenses of the University the coming year but that no definite amount should be named as a goal.

President Pendleton reported for the Budget Committee, recommending the adoption of a total budget for 1930-31 of L.C.\$95,684.25. The anticipated income for the academic year 1930-31 was also reported as making up the same total. After discussion of the proposed budget and further possible income, it was

Y - Action 447 - VOTED: To amend the recommendation by adding Gold \$700. to provide the annuity and insurance of the Chinese staff.

It was further

Y - Action 448 - VOTED: To amend the recommendation by adding L.C.\$1,000. to the Contingent Fund as provision for part salary of a foreign teacher if needed.

Y - Action 449 - VOTED: To adopt the budget as amended and to recommend to the Trustees of the University approval of a total budget for the College for Women of L.C.\$98,189.25 for the academic year 1930-31.

Dr. North reported briefly on the work of Harvard-Yenching Institute, speaking especially of the very valuable library of Chinese books recently secured for Yenching.

The Candidate Committee's report was presented by Professor Kendrick. The Committee recommended to the Yenching College Committee that Miss Roberta S. White, now studying at Johns Hopkins University, be nominated to the Trustees as a three-year term

0801

Y - April 22, 1930

- 3 -

teacher in the Department of Sociology; also that Miss Lucy M. Burttt of London, England, be nominated as a three-year term teacher in the Department of History. It was explained that the Friends Service Council of Great Britain is ready to meet the cost of Miss Burttt's travel to China and to carry her support for some months thereafter. The recommendations of the Candidate Committee were approved and it was

Y - Action 450 - VOTED: To present the two above nominations for appointment to the Trustees.

Y - Action 451 - VOTED: That the Committee express to the Friends Service Council of London its appreciation of the cooperation of that Board in supporting Miss Burttt, and its hope that the relationship of the Friends Service Council with Yenching may become permanent.

A cablegram from Miss Maud H. Cherry of Dublin, Ireland, requesting that the question of her appointment to Yenching be reconsidered, was presented. After some discussion it was

Y - Action 452 - VOTED: To approve the nomination of Miss Cherry for appointment to Yenching, provided further correspondence makes it clear that there is a vacancy for which she is qualified and that her salary can be provided within the budget.

The functions of the Candidate Committee of the Yenching College Committee were discussed, and it was

Y - Action 453 - VOTED: To recommend to the Board of Trustees that hereafter, all women members of the University staff be appointed by the Board of Trustees upon nomination from the Woman's College Committee and that their living quarters be arranged by the Dean and faculty of the Woman's College.

Y - Action 454 - VOTED: That Miss White be given an outfit grant of \$150.

Mrs. Boyd, as Chairman of the Nominating Committee, made the following nominations for the coming year.

Chairman - Mrs. Williamson
 Secretary - Mrs. Lee
 Chairman of Promotion Committee - Mrs. Cavert
 " " Candidate Committee - Professor Kendrick
 " " Budget Committee - President Pendleton
 " " Nominating Committee - Mrs. Avann

Y - Action 455 - VOTED: That the Chairman be authorized to cast one ballot for the nominees.

0802

Y - April 22, 1930

-4-

The vote was cast and the officers as nominated were duly elected. Mrs. Williamson took her seat as Chairman.

Mrs. Boyd and Mrs. Williamson voiced the appreciation of the Committee for the faithful and efficient service of Mrs. Avann as Chairman of the Yenching College Committee during the nine years of its existence.

Y - Action 456 - VOTED: To coopt Miss Alice Keep Clark as a member of the Yenching College Committee for a period of three years from April 1930, and to suggest Miss Mabel L. Gillespie as alternate in case Miss Clark should be made representative of the American Board.

Y - Action 457 - VOTED: To make a monthly grant of \$25 as an aid to Miss Augusta Wagner in realizing her desires for a second year of study in America.

The Chairman announced the membership on the various standing committees as follows:

Candidate Committee

Professor Kendrick (Ch.)
Mrs. Finley
Mrs. Lee

Nominating Committee

Mrs. Avann (Ch.)
Mrs. Roys
Dean Franklin

Promotion Committee

Mrs. Cavert (Ch.)
Mrs. Boyd
Mrs. Speer
Miss Clark
Miss Kendall

Budget Committee

President Pendleton (Ch.)
Mrs. Roys
Mrs. Boyd
Dr. Eric North
Mr. Garside

Notice was given of a correction that should be made in the By-Laws of the Committee as follows:

Article VIIAdministration in China

Section 1. The Administrative Committee of the Woman's College shall consist of the women members of the Board of Managers, the President and Secretary of the Board of Managers, and the Dean of the woman's College, and these persons shall be empowered to coopt three others, from within or without the Board of Managers of the Alumnae, as members of the Committee.

Correction

....., and these persons shall be empowered to coopt five others,.....

After prayer by Mrs. Speer, the Committee adjourned.

Eula B. Lee - Secretary

0803

Appendix "A"

The By-Law relating to membership on the Committee of Yenching College for Women reads:

ARTICLE IIMembership of the Committee

Section 1. The President, Secretary and all women members of the Board of Trustees shall be ex-officio members of the Committee. One additional Trustee shall be elected by the Trustees to membership of this Committee for a term of three years.

Section 2. Additional members of the Committee to serve three years shall be chosen by boards or colleges cooperating in the College on the following basis:

- (1) Boards which furnish (a) salaries, allowances, travel, etc., of three teachers annually; (b) a contribution of \$2000. gold annually to current expenses, and (c) initial gift of \$100,000 gold toward plant and equipment are entitled to appoint two members.
- (2) Boards which furnish (a) salaries, allowances, travel, etc., of five or more teachers annually, and (b) \$2,500 gold annually, in addition to an initial gift of \$100,000 gold toward plant and equipment, are entitled to appoint an additional member.
- (3) Boards contributing the salary and allowance of at least one teacher annually and not less than \$500 gold annually are entitled to appoint one member.
- (4) Colleges contributing the salary and allowance of at least one teacher annually and not less than \$500 gold annually are entitled to the appointment of one member, and one affiliated member to represent their alumnae. These appointments may be made by the College Committee.

Section 3. The Committee thus constituted may elect each year at its annual meeting one person to serve on the Committee for three years.

Section 4. It is desirable that the Committee have men and women members in the ratio of about one to two.

Appendix "A" - 2

Membership of the Yenching College Committee

		<u>Term Expires</u>
<u>Officers of Board of Trustees</u>		
	Mr. Franklin H. Warner - Chairman	
	Mr. B. A. Garside - Secretary	
<u>Women Trustees</u>	Mrs. J. M. Avann	1930
	Mrs. William Boyd	1932
	Mrs. Helen H. Jenkins	
	Mrs. Lucius O. Lee	1930
	Mrs. O. R. Williamson	1931
<u>Additional Trustee</u>	Dr. Eric M. North	1930
<u>Representatives of Mission Boards</u>		
<u>A.B.C.F.M.</u>	Miss Marion A. Kendall	1929
	Professor Eliza H. Kendrick (Vacancy)	1931
<u>Presbyterian Board</u>	Mrs. John H. Finley	1932
	Mrs. Charles K. Roys	1932
<u>W.F.M.S.</u>	Miss Jennie A. Gouldy	1931
	Dean Lucy Jenkins Franklin	1932
<u>Representative of Wellesley College</u>	President Ellen F. Pendleton	
<u>Representative of Wellesley Alumnae</u>	Mrs. Charles C. Parlin (elected by Y.C.C. in 1929)	1932
<u>Coopted</u>	Mrs. Samuel McCrea Cavert	1932
	Miss Alice Keep Clark	1933
	Mrs. Robert E. Speer	1930

Members of the Yenching College Committee

Mrs. J. M. Avann, 4949 Indiana Avenue, Chicago, Illinois
Mrs. William Boyd, 250 West Tulpehocken Street, Germantown, Penn.
Mrs. Samuel McCrea Cavert, 105 East 22d Street, New York City
Miss Alice Keep Clark, 1217 Forest Avenue, Evanston, Illinois
Mrs. John H. Finley, 1 Lexington Avenue, New York City
Dean Lucy Jenkins Franklin, 675 Boylston Street, Boston, Mass.
Mr. B. A. Garside, 150 Fifth Avenue, New York City
Miss Marion A. Kendall, 32 Highland Street, Cambridge, Mass.
Miss Jennie A. Gouldy, 169 Montgomery Street, New York
Mrs. Helen H. Jenkins, 655 Park Avenue, New York City
Professor Eliza H. Kendrick, 6 Midland Road, Wellesley, Mass.
Mrs. Lucius O. Lee, 14 Beacon Street, Boston, Mass. (Secretary)
Dr. Eric M. North, American Bible Society, Bible House, Astor Place
New York City
Mrs. Charles C. Parlin, 275 Engle Street, Englewood, New Jersey
President Ellen Fitz Pendleton, Wellesley College, Wellesley, Mass.
Mrs. Charles K. Roys, Wells College, Aurora-on-Cayuga, New York
Mrs. Robert E. Speer, 24 Gramercy Park, New York City
Mr. Franklin H. Warner, 30 Ridgeview Avenue, White Plains, New York
Mrs. O. R. Williamson, The Wellington, Room 1411, Philadelphia, Penn.

3
0
1
4
6
8
2

0807

**YENCHING COLLEGE
FOR WOMEN**

**REPORT OF THE TREASURER
YENCHING WOMAN'S COLLEGE**

TRANSFER

For the Fiscal Year Ending June 30, 1930

This report is based on the closing figures for 1929-30, and Trial Balance as well as list of investments as of June 30, 1930 are attached herewith.

The Books were received in New York on April 6, 1929, and as soon as possible an analysis of accounts was made taking into consideration items on Yenching University Trustees books as well as those on the books of the field Treasurer. As a result of this study a new set of accounts were opened as of May 10, 1929, the form following the general plan used on the University books. This report, therefore, will cover the entire period from the time the books were received. The opening entries were approved by the Finance Committee under action F-2606.

Endowment Section

No especially designated endowment funds were turned over to the New York office by the previous Treasurer, but before June 30, 1929 the Yenching College Committee voted \$19,000.00 to Endowment from the Promotional Fund, the income to be used for Committee expenses. A \$3,000.00 fund for insurance was also voted, and with the two Gillespie gifts of \$5,000.00 each an endowment was set up totaling

	\$32,000.00
During the past year this has increased by	37,081.40
Making a total of	<u>\$69,081.40</u>

These increases for the past year are accounted for in the following manner:-

Mrs. D. B. Gamble	\$16,246.90
Mary Chamberlain Annuity	2,000.00
E. L. Richards Scholarship	1,030.50 *
Increase in Insurance Fund	2,000.00
1929-30 Endowment Campaign gifts	15,804.00
	<u>\$37,081.40</u>
Funds received prior to June 30, 1929	32,000.00
Total	<u>\$69,081.40</u>

The foregoing Endowment funds were invested as per the attached list of securities in bonds, preferred stocks, and mortgages	\$55,440.02
Plus Chamberlain Annuity investments	1,935.00
Plus Cash awaiting investment	11,706.38
Total	<u>\$69,081.40</u>

The estimated income on invested securities amounts to \$3,160.00 or at the rate of .0569. The income rate on the Chamberlain Annuity investments is .0594. The rate paid to the annuitant is .05 $\frac{1}{2}$.

It is also of interest to note that the field is holding \$2,020.00 worth of Endowment funds for Library and scholarships. They are invested as follows:-

Yenching Agricultural Department 8% Bonds	\$1,000.00
U. S. Liberty Bond	500.00
Chinese Government 6% Bonds	520.00
Total	<u>\$2,020.00</u>

* Transferred from University Endowment Funds

Plant Section

A complete checking of all sources of information at the time the Woman's College books were received indicated that \$606,025.95 represented the total correct value of land, buildings, and equipment, and the balances of the opening accounts are listed below.

Land	\$15,000.00	
Land Improvements	8,569.00	\$23,569.00
Sage Memorial	<u>\$47,412.96</u>	
Boyd Gymnasium	36,262.50	
Science Building	81,679.97	
Practice House	3,815.74	
Administration Building	30,196.99	
Architect's Fees	5,098.35	
Heat, Light, Water, and Sewage	125,000.00	
Dormitory #1-3	123,205.74	
Dormitory #4	38,003.12	
Residences	21,408.77	
Dean's Residence	<u>29,279.41</u>	541,363.55
Equipment	<u>\$ 5,294.53</u>	
Science Equipment	10,798.87	
Library Books	<u>25,000.00</u>	<u>41,093.40</u>
		<u>\$606,025.95</u>

During the past year the following additions have been made:-

Boyd Gymnasium	\$20,226.12	
Wheeler Memorial Chapel	19,070.00	
Residences	3,895.41	
Infirmary	341.75	43,533.28
Equipment	<u>\$14,392.18</u>	<u>14,392.18</u>
Total additions		\$57,925.46
To reconcile Plant totals we add Building		21,792.39
Fund Investments		<u>16,160.18</u>
Plant Cash		<u>\$701,903.98</u>

Funds for the above building program were derived from sources as indicated below. The opening entries at the beginning of the period when the books were taken over were:-

Presbyterian Board	\$31,304.99	
Methodist Board	49,862.95	
Joint Committee designated	428,093.58	
Undesignated funds	<u>7,255.42</u>	\$516,516.94
Sage Memorial	<u>\$37,000.00</u>	
Boyd Gymnasium	500.00	
Science Building	10,000.00	
Laura Spelman Rockefeller	27,284.94	
Wheeler Memorial Chapel	18,750.00	
Residences	<u>3,907.00</u>	<u>97,441.94</u>
Opening totals		<u>\$613,958.88</u>

Forward

\$613,958.88

Since that time the following additions have been made:-

Undesignated gifts	\$	500.00	
Boyd Gymnasium		62,854.91	
Wheeler Memorial Chapel		667.56	
Residence		3,895.41	
Infirmery		341.75	
Equipment		<u>14,392.18</u>	82,651.81
In opening the books interest totaling was set aside as earnings on Plant Investments.	\$	3,793.65	
Since then the fund has increased		<u>1,499.64</u>	<u>5,293.29</u>
Gross Plant Totals			<u>\$701,903.98</u>

The field report shows that some expenditures have been capitalised and the total of G\$3,559.55 is to be added to Equipment.

Current General

A study of the current accounts cannot be accomplished satisfactorily without a review of the year 1928-29 as well as 1929-30. The close of 1927-28 showed a surplus which in the following analysis is brought down as a credit balance to 1928-29. The Promotional Fund is also shown as being carried forward and subsequently transferred to Endowment.

Income 1928-29

Surplus from 1927-28			\$ 6,474.50
Promotional Fund brought forward	\$19,191.24		
<u>Current Income</u>			
Women's Foreign Mission Society,			
M. E. Church		2,000.00	
Cooperative Committee		2,077.93	
Wellesley College Committee		4,500.00	
Special Gifts for Current Budget		2,506.09	
Sale Current Funds Security		2,000.00	
Endowment Income Unrestricted		434.00	
Interest on Bank Balances		<u>1,965.39</u>	
Total Income		<u>\$34,674.65</u>	

Disbursements 1928-29

Transferred to Endowment (Promotional Fund)		19,000.00	
Insurance Fund to Endowment		3,000.00	
Current Expenses		6,000.00	
Expenses Yenching College Committee		191.24	
Interest on Loans		<u>84.73</u>	
Total Disbursements		<u>28,275.97</u>	
Excess of Income over Expenditures 1928-29		<u>6,398.68</u>	<u>6,398.68</u>
Total Surplus carried forward		<u>\$34,674.65</u>	\$12,873.18

It will be seen that the year closed with a current surplus of \$6,398.68 to be carried forward with the surplus of \$6,474.50 of the previous year, making a combined surplus of \$12,873.18. Income and Expenditures for 1929-30 follow:-

Income 1929-30

Surplus from 1928-29		\$12,873.18
Woman's Foreign Missionary Society, M. E. Church	\$ 2,000.00	
Wellesley College Service Fund Committee	4,500.00	
Special Gifts Current Budget	6,354.05	
Endowment Income	1,973.04	
Miscellaneous Current Gifts	140.00	
Interest on Bank Balances	244.40	
Total Income	<u>\$15,211.49</u>	

Disbursements 1929-30

Remittances to Field	\$18,891.03	
Yenching College Committee (Current)	830.20	
Goodridge Scholarship	140.00	
Transferred to Insurance Fund Endowment	2,000.00	
	<u>\$21,861.23</u>	
Less Prepaid Expenses for 1930-31	4,763.41	
Total Disbursements	<u>\$17,097.82</u>	
Overexpenditures 1929-30	1,886.33	1,886.33
	<u>\$15,211.49</u>	
1928-29 Yenching College Committee Expense charged against surplus		<u>1,646.47</u>
		<u>\$ 3,532.80</u>
Net Surplus to be carried forward		<u>\$ 9,340.38</u>

Current Cash

Cash on hand as of June 30, 1930 was held in the following sections:-

Endowment	\$11,706.38
Plant	16,160.18
Current General	10,576.97
Current Special	35.52
	<u>\$38,479.05</u>

Endowment cash has been properly invested. Plant cash is being held to care for authorizations issued against the Boyd Gymnasium project. Accumulated surplus cash is involved in "Current General", which shows \$1,236.59 as the current cash on hand. The \$35.52 in Current Special is the balance of accrued income on the Chamberlain Annuity.

Field report indicates that operations for the current year netted a surplus of

Surplus carried forward from previous year	LC\$14,585.13
	24,915.52
Total field surplus	<u>LC\$39,500.65</u>

0811

In calling attention to both field and home surpluses it is in order to ask instructions regarding the use of these funds. If it is not desirable to make definite recommendations regarding home surpluses, they **could** be deposited in savings accounts for the present. Undoubtedly the field can suggest ways to dispose of the field surplus.

Respectfully submitted

E. M. McBrier, Treasurer
B. A. Garside, Assistant Treasurer
C. A. Evans, Assistant Treasurer

3

0

1

4

6

8

2

08 12

YENCHING WOMEN'S COLLEGE

BALANCE SHEET AS OF JUNE 30, 1930

<u>ASSETS</u>	<u>PERMANENT</u>	<u>ENDOWMENT</u>	<u>LIABILITIES</u>
Consolidated Endowment Investments	55,440.02	General Endowment Funds	27,746.90
Investment - Mary Chamberlain Fund	1,935.00	Insurance Fund	5,000.00
Cash Awaiting Investment	11,706.38	Yenching College Committee Promotional Fund	19,000.00
		Mary Chamberlain Endowment Fund Annuity	2,000.00
		E. L. Richards Scholarship Fund	1,030.50
		General Endowment Fund - 1929/30 Campaign	<u>14,304.00</u>
	<u>69,081.40</u>		<u>69,081.40</u>
	<u>PLANT SECTION</u>		
Land	15,000.00	<u>General Funds</u>	
Land Improvements	8,569.00	Presbyterian Board	31,304.99
Equipment	19,686.71	Methodist Board	49,862.95
Science Equipment	10,798.87	Joint Committee	428,093.58
Library Books	25,000.00	Undesignated	<u>7,755.42</u> 517,016.94
Building Fund Investments	21,444.83	<u>Special Funds</u>	
Building Fund Investments - Wheeler		Sage Memorial	37,000.00
Fund deposited in Central Hanover		Boyd Gymnasium	63,354.91
Bank and Trust Company	347.56	Science Building	10,000.00
<u>Building Operations</u>		Laura Spelman Rockefeller	27,284.94
Sage Memorial	47,412.96	Wheeler Memorial Chapel	19,417.56
Boyd Gymnasium	56,488.62	Residences	7,802.41
Science Building	81,679.97	Infirmary	341.75
Practice House	3,815.74	Equipment	<u>14,392.18</u> 179,593.75
Administration Building	30,196.99	Income from Building Fund	
Architectural Fees	5,098.35	Investments	5,293.29
Heat, Water, Light & Sewage	125,000.00		
Dormitory #1 to #3	123,205.74		
Dormitory #4	38,003.12		
Wheeler Memorial Chapel	19,070.00		
Residences	25,304.18		
Dean's Residence	29,279.41		
Infirmary	<u>341.75</u>		
Plant Cash	584,896.83		
	<u>16,160.18</u>		
	<u>701,003.98</u>		<u>701,903.98</u>

Balance Sheet as of June 30, 1930

-2-

<u>ASSETS</u>	<u>CURRENT GENERAL (before closing)</u>	<u>LIABILITIES</u>
Current Expense - 1929-1930	18,166.03	<u>Receipts</u>
Current Expense - 1930-1931	725.00	Women's For. Miss. Soc. of M.E.Church
Yenching College Committee Expenses	830.20	Wellesley College Service Fund Committee
Yenching College Committee Petty Cash	100.00	Special Gifts for Current Budget
Current Cash	10,576.97	Special Gifts for Current Budget - 1930/31
		Endowment Income Unrestricted
		Endowment Income - Yenching College Committee
		Interest on Bank Balance
		Women's College Surplus
		Accounts Payable - Yenching University
	<u>30,398.20</u>	<u>30,398.20</u>
	<u>CURRENT GENERAL (after closing)</u>	
Current Expense 1930/31	4,763.41	1929-1930 Surplus
Yenching College Committee Expense	100.00	Special Gifts for Current Budget 1930-1931
Current Cash	10,576.97	Women's College Surplus
		Accounts Payable - Yenching University
	<u>15,440.38</u>	<u>15,440.38</u>
	<u>CURRENT SPECIAL</u>	
Special Cash	35.52	Endowment Income - Mary Chamberlain Fund Annuity
		Endowment Income Restricted (Non-Budget)
	<u>35.52</u>	<u>35.52</u>

0814

YENCHING COLLEGE FOR WOMEN
List of Securities as of June 30, 1930
(Income rate figured on cost price annual basis)

<u>Face</u>	<u>Security and Classification</u>	<u>Due</u>	<u>Callable</u>	<u>Moody Rating</u>	<u>Int. Rate</u>	<u>Cost Price</u>	<u>Cost</u>	<u>Annual Income</u>	<u>Ann. Rate</u>	<u>Market 6/28</u>	
	<u>Classes 1 & 2 - Real Est. Mtge. Bds.</u>										
500	The Conley Apartments 1st mortgage	1932			6	100	500.00	30	6		
9,000	First Mtge. Guaranty and Title Co.	1934			5½	100	9,000.00	495	5½		
	<u>Class 4 - Public Utility Bonds</u>										
3,000	Central Public Service Corporation "A"	1949		Ba	5½	96	2,880.00	165	5.73	83½	
3,000	Iowa-Nebraska Lt. & Pr. L. & R. "A"	1957	107½	Baa	5	91	2,736.00	150	5.49	95	
	<u>Class 5 - Industrial Bonds</u>										
3,000	Municipal Securities Corp. of Chicago										
	Coll. Tr. "U-7"	1931			6	101.16	3,034.83	180	5.93		
3,000	Ditto "Z-7"	1933			6	100	3,000.00	180	6		
2,000	Ditto "Z-7"	1934			6	100	2,000.00	120	6		
	<u>Class 6 - Investment Trust Bonds</u>										
5,000	Chesapeake Corp. Conv. Coll.	1947	100	Baa	5	98.20	4,910.00	250	5.09	100-1/8	
5,000	U.S. & British Int. Co. Ltd. Deb.	1948	103		5	84	4,200.00	250	5.95	80	
	<u>Municipal Bonds</u>										
2,000	City of Chicago Judgment Fund.	1933			4	99¼	1,985.00	80	4.03		
500	City of Marietta, O., Water	1936			6	109.98	549.91	30	5.45		
3,500	Village of Mundelein, Imp. "4"	1932			6	100	3,500.00	210	6		
3,000	Village of Niles Center, Imp.	1930	(called)		6	100	3,000.00	180	6		
3,000	South West Chicago Drainage Dis.	1930	(due 7/1)		6	100	3,000.00	180	6		
1,000	Ditto	1931			6	114.43	1,144.28	60	5.24		
	<u>Class 9 - Preferred Stock</u>										
100sh.	Standard Gas & Elec. Cum. Prior				6	100	10,000.00	600	6	99¼	
							55,440.02	3160			
	<u>Plant Investments</u>										
7,000	Central Public Service Corporation	1949		Ba	5½	92¼	6,457.50	385	5.96	83½	
7,000	Iowa-Nebraska Lt. & Pr. L. & R. "A"	1957	107½	Baa	5	91.575	6,410.25	350	5.47	95	
2,000	Town of Bennington Road	1930			5	100	2,000.00	100	5		
5,000	City of Clovis, N. M., Paving	1939			6	100	3,000.00	300	6		
1,500	Stratford Bldg. & Theatre	1931			6½	100	1,500.00	97.5	6½		
							21,367.75	1232.5			
	<u>Chamberlain Annuity</u>										
1,000	Cities Service Pr. & Lt. Deb.	1952	105	Baa	5½	93	930.00	55	5.91	86¼	
1,000	42 Broadway Building 1st Closed	1939			6	100¾	1,005.00	60	5.97	100¼	
							1,935.00	115			

MINUTES OF A MEETING
OF THE COMMITTEE OF THE TRUSTEES OF
YENCHING UNIVERSITY

FOR

YENCHING COLLEGE FOR WOMEN

November 18, 1930 - New York

.10:00 A.M.

.....

The semiannual meeting of the Committee of the Trustees of the Yenching College for Women was called to order at 10:00 A.M., Tuesday, November 18, 1930, in Room 300, 150 Fifth Ave., by Mrs. O.R. Williamson, Chairman.

Present

Mrs. Boyd
Miss Clark
Mrs. Finley
Dean Franklin
Mr. Garside
Miss Kendall

Professor Kendrick
Mrs. Lee
Dr. North
President Pendleton
Mrs. Roys
Mrs. Speer

Mrs. Williamson - Presiding

Mr. C.E. Evans and Mr. Wannamaker were also present as were Miss Margaret B. Speer and Miss Augusta Wagner of the Yenching faculty.

Miss Kendrick led in prayer.

The Minutes of the April 22 meeting of the Committee were approved as circulated.

Y - Action 458 - It was voted to amend Article VII of the by-laws of the Committee in accord with the notice given at the previous meeting, making the article read:

Section 1. The Administrative Committee of the Woman's College shall consist of the women members of the Board of managers, the President and Secretary of the Board of Managers, and the Dean of the Woman's College, and these persons shall be empowered to coopt five others, from within or without the Board of Managers or the Alumnae, as members of the Committee.

The Chairman introduced Miss Speer and Miss Wagner. The former spoke interestingly and hopefully of conditions at Yenching, and Miss Wagner spoke briefly of her study in Columbia University.

Excuses were presented from Mrs. Avann because of her absence in the Orient on a commission of the Foreign Mission Boards of the Methodist Episcopal Church, and from Mrs. Cavert.

The secretary reported the election of Miss Clark as one of the regular representatives of the American Board on the Yenching College Committee, and said that although a very cordial invitation had been extended to Miss Gillespie to accept membership on the Committee, she had felt that she must decline. The secretary spoke also of the printing of a Yenching News Letter.

Mr. Garside presented the report of the Treasurer of the Yenching College Committee for the fiscal year ending June 20, 1930. He explained that on receipt of the treasurer's books from Mr. Bowman, a new set of books had been opened as of May 10, 1929, in accord with the general plan of the university books, and that his report covered the entire period from April 1929 to June 30, 1930. The report showed endowment funds amounting to \$69081.40 in addition to which the field is holding \$2020 of endowment funds for Library and Scholarships. The report showed the total cost of the plant to date with the expenditure for each building and indicated a credit balance in plant funds of about \$38,000 Gold. It also showed a balance credit on current income both in New York and on the field. The account had been duly audited.

Y - Action 459 - VOTED: That there be created in the Woman's College funds a Completed Buildings section to which will be transferred the building accounts of all buildings on which construction is now completed and for which all anticipated funds have been received; and that to this end authorization be given to meet any deficits remaining on such buildings by the allocation of the requisite amount of undesignated Plant funds.

Y - Action 460 - VOTED: That the surplus in New York amounting to \$9340.38 as reported on June 30, 1930; less the \$2000 assigned to insurance by the Finance Committee, net \$7340.38 be held to meet any deficit in the current budget of 1930-31.

Y - Action 461 - VOTED: That Mrs. Lee and Mr. Garside be continued as a committee to consider the uses to which the surplus on the field shall be put and to report at the next meeting.

Y - Action 462 - VOTED: To receive and place on file the Treasurer's report, with an appreciation of the clear form in which it was rendered.

Questions as to insurance funds were raised and it was

Y - Action 463 - VOTED: That a fund of \$12,000 be held and the interest on same be added to the principal until we have a fuller report on the present state of insurance of the woman's College buildings, and that specific in-

quiry

quiry be sent to the field to make sure that all buildings are covered by insurance.

Mrs. Williamson made a report of progress on the work of the Committee on Pensions and Salaries.

Mr. Wannamaker reported on promotional work for the University, speaking especially of the appointment of a Promotion Committee as one of the standing committees of the Trustees. Because of present financial depression the five-year campaign is being less actively pushed. The woman's College needs included in the objectives of the campaign are an additional dormitory, a music building, a practice house, and endowment of at least \$100,000.

Miss Kendrick, for the Candidate Committee, reported that Miss Lucy M. Burtt of London had joined the staff of the History Department, making the journey to China by way of America where she met many of the friends of Yenching. There is at present no call for new western faculty members.

Mrs. Boyd, as Chairman of the Nominating Committee, reported that Mrs. Cavert felt unable to accept the chairmanship of the Promotion Committee. After considerable discussion of the functions of that Committee, it was

Y - Action 464 - VOTED: That Miss Alice K. Clark be elected as chairman of the Promotion Committee.

Mrs. Williamson and Mrs. Boyd were requested to organize the work in relationship to the list of "Sisters of Yenching."

The statement of the field that there is an immediate need for certain buildings, especially a fifth dormitory, was considered. After some study of the possible financial resources of Yenching College Committee, it was

Y - Action 465 - VOTED: That a committee consisting of Mrs. Williamson, chairman, Mrs. Roys, Miss Speer, Dr. North, and Mr. Wannamaker be appointed to consider further building plans and report at the April meeting of the committee.

The question of filling a vacancy in the coopted membership of the committee was referred to the nominating committee.

The meeting adjourned.

Eula B. Lee, Secretary.

3
0
1
4
6
8
2

MINUTES OF A MEETING
OF THE COMMITTEE OF YENCHING COLLEGE FOR WOMEN

10 a.m. Tuesday, April 14, 1931

Room 606 - 150 Fifth Ave. New York

.....

Those whose names are starred were present

Members

<u>Representing</u>	<u>1931</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>
A B C F M	*Prof. Kendrick	Miss Kendall	*Miss Clark	
W F M S	Miss Gouldy	*Dean Franklin		
Presby. Bd.		*Mrs. Roys		
		*Mrs. Finley		
Wellesley College.....	*President Pendleton.....			
Wellesley Alumnae		*Mrs. Parlin		
Trustees	*Mrs. Williamson	*Mrs. Boyd	*Mrs. Avann	*Mrs. Lee
	Pres. Pendleton	Mr. Warner	*Dr. North	
		Mrs. Jenkins	Miss Burton	
		-----*Mr. Garside-----		
Coopted	Mrs. Speer	*Mrs. Cavert		

President Stuart, Miss Speer, Mr. Evans and Mr. Wannamaker were also present.

Mrs. Williamson presided.

Dean Roys led in prayer.

Apologies for absence were presented for Miss Kendall, Mrs. Speer and Miss Gouldy.

Dr. Stuart reported on conditions at the College, speaking especially of the opening of the Boyd gymnasium, the fine spirit of the faculty and the loyalty of the Women's College students in general in spite of long continued trouble fomented by a small group of students.

Mrs. Avann spoke of her brief visit to Yenching.

The Minutes of the November 18 meeting were approved as circulated

The secretary reported correspondence and business items for the year.

Mr. Evans presented the report of the Treasurer as follows:

Y - April 14, 1931
-2-

Y -

Treasurer's Report, 1930-31

Amount underwritten by Women's College Committee toward 1930-1930 Budget		LC\$29,929.25
Paid to March 31 on Budget	G\$8,370.01	LC\$23,055.08
Duplicate payment on 1929- 1930 Budget @ 2.15	5,012.26	10,776.35
		<u>LC\$33,831.43</u>
Less approved Budget Surplus	1,814.97	<u>29,929.25</u>
Anticipated Income to June 30, 1931	6,392.78	LC\$ 3,902.18
Apparent Surplus 6/30/31	<u>G\$8,207.75</u>	

Y - Action 466 - Voted that the report be accepted with thanks and placed on file.

The Special Committee on Field Surplus presented the following three recommendations.

1. That expenditures on the field be approved as follows:

1. Dean's residence - Furnace etc.	\$2823.08
2. Infirmary Repairs	209.00
3. Insurance	741.75
4. Equipment	4347.60
5. Typewriter	283.78
6. Sage Windows (double, on north)	48.00
7. Radiators - Dormitory #2	156.56
Total	<u>\$8609.77</u>

2. That of the remaining balance, estimated at LC\$21,305.75, LC\$10,000 be reserved on the field as a working capital.

3. That the remainder be held for the time being with the thought that it will be needed for equipment or as a construction of a fifth dormitory.

Y - Action 467 - It was voted that the estimated deficit for the year 1930-1931 of LC\$4631.88 be covered from the surplus on the field.

Y - Action 468 - It was voted that from the balance there be set aside LC\$10,000 to provide a working capital on the field.

Y - Action 469 - It was voted that the remainder be held in reserve for future allocation for Plant or any item that may be designated.

The report of the Budget Committee was presented.

0821

Y - April 14, 1931

-3-

- Y - Action 470 - It was voted that the Contingent Fund item in the budget as submitted be increased from LC\$2500.
- Y - Action 471 - It was voted that a sum sufficient to cover the apparent deficit in operating expenses for 1931-1932 estimated at LC\$3052.75, be taken from the Yenching College surplus in New York.
- Y - Action 472 - It was voted that any money accruing from gain in exchange during 1931-1932 be added to the Women's College surplus in New York.
- Y - Action 473 - It was voted to adopt the budget for the Women's College for 1931-1932 as amended totaling LC \$86,510.25
- Y - Action 474 - It was voted that should a properly equipped additional Chinese teacher be found, the budget be increased by an amount sufficient to cover her salary, this amount to be drawn from the surplus in New York.

Miss Kendrick reported for the Candidate Committee that the most urgent need of the college in the way of foreign staff is for a resident physician. She presented the name of Dr. Clara A. Nutting of Reading, Mass. for this position and,

- Y - Action 475 - It was voted to recommend to the Trustees that Dr. Clara A. Nutting be engaged for a term of three years as resident physician for Yenching College for Women, the contract to be under the usual provisions in regard to travel, and the salary according to the new salary schedule.

After some discussion as to the need of additional Chinese teachers,

- Y - Action 476 - It was voted that Miss Kendrick be authorized to cable Mrs. Frame in regard to three possible candidates for positions on the Yenching College faculty stating that salary for one is provided in the budget.

Miss Clark, for the Promotion Committee, reported work on lists of names of people thought to be interested in Yenching.

Mr. Garside, for the Special Committee on Building Needs, reported that there is in hand in the New York accounts, a balance of Plant Funds amounting to \$29,278.69

0822

Y - April 14, 1931

Y - Action 477 - It was voted that the Yenching College Committee undertake to raise \$15,000 gold for the building of a fifth dormitory, and that when a total of \$40,000 gold is in hand, including the present Plant surplus, the field be authorized to proceed with work on the dormitory.

Dr. Stuart spoke of the urgent need of matching by June 30, 1931, the Conditional Gift of the Rockefeller Foundation of \$250,000 for the College of Natural Sciences. After prolonged discussion

Y - Action 478 - It was voted that the Committee of the Yenching College for Women underwrite such amount as is necessary up to \$40,000 to meet the Rockefeller Foundation Conditional Gift of \$250,000 by June 30, 1932, providing the Trustees underwrite the necessary remaining amount.

Y - Action 479 - It was voted that the effort to raise this \$40,000 thus underwritten take precedence over the effort to raise \$15,000 for a dormitory.

Mrs. Finley, for the Nominating Committee, recommended the reelection of the present officers as follows:

Mrs. O. R. Williamson, Chairman
 Mrs. L. C. Lee, Secretary
 Mr. E. M. McBrier, Treasurer
 Mr. B. A. Garside) Assistant
 Mr. C. A. Evans) Treasurers
 President Ellen F. Fendleton, Chairman of Budget Committee
 Mrs. J. M. Avann, Chairman of Nominating Committee
 Professor Eliza H. Kendrick, Chairman of Candidate Committee
 Miss Alice Keep Clark, Chairman of Promotion Committee

Y - Action 480 - The above officers were elected by acclamation.

The Nominating Committee recommended the reelection of Mrs. Speer as a Coopted member in the class of 1934, and the cooption of Mrs. F. Louis Slade of New York, also in the class of 1934.

Y - Action 481 - Mrs. Speer and Mrs. Slade were duly elected.

Mr. Evans reported on the plan for pensions and salaries as worked out by the special Committee appointed to deal with these matters and adopted by the Board of Trustees.

The Secretary presented a letter from Mrs. Frame giving the action of the Administrative Committee in regard to the deanship of the Women's College. She spoke of the definite understanding with Mrs. Frame when she returned to Yenching in the fall of 1929 that she should be released from the duties of Dean at the end of two years of service. The Yenching College Committee reiterated its sense of indebtedness to

Y - April 14, 1931

-3-

Mrs. Frame and its appreciation of the very high character of the work she has done. President Stuart also paid a fine tribute to Mrs. Frame's services in Yenching.

Y - Action 482 - It was voted that the Yenching College Committee suggest to the Administrative Committee on the Field that Mrs. Frame, at the close of her term as Dean, be tendered the title of Honorary Dean (Ming-yu)

Y - Action 483 - It was voted that it is the sense of this meeting that the election of a Dean to succeed Mrs. Frame should be delayed until such time as a Chinese woman qualified for the deanship is found, and that the duties of the office be carried in the interim by an Acting Dean.

In response to the invitation of Mrs. Finley, the members of the Yenching College Committee, after adjournment at 3:45, repaired to Mrs. Finley's home where they and President Stuart met former Yenching students, alumni and faculty members at a pleasant social tea.

Eula B. Lee, Secretary.

0824

3
0
1
4
6
8
2

MINUTES OF A MEETING
OF THE COMMITTEE OF YENCHING COLLEGE FOR WOMEN
November 3, 1931, 150 Fifth Ave., New York

<u>Members</u> <u>Representing</u>	<u>1931</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>
ABCFM		Miss Kendall*	Miss Clark	Prof. Kendrick
WFMS Presby Bd.	Miss Gouldy*	Dean Franklin*		
		Mrs. Roys*		
		Mrs. Finley*		
Wellesley College....	President	Pendleton.....		
Wellesley Alumnae Trustees	Mrs. William- son*	Mrs. Boyd*	Mrs. Avann* Dr. North	Mrs. Lee*
	Pres. Pendle- ton	Mr. Warner Mr. Garside*		
Coopted		Mrs. Cavert		Mrs. Slade Mrs. Speer*

Those whose names are starred were present.

Also, Mr. Evans, Miss Grace Boynton of the Yenching Faculty, and Rev. E. H. Cressy, Executive Secretary of the Committee for Christian Colleges in China.

Mrs. Williamson presided

Prayer was offered by Miss Boynton

Excuses were presented from President Pendleton, Miss Clark, Mrs. Cavert, Miss Kendrick, Mrs. Slade, Mr. McBrier, Mr. Warner and Dr. North.

Miss Boynton was introduced and spoke especially of the work of the Yenta Christian Fellowship, along both social service and worship lines.

The treasurer's report for the fiscal year ending June 30, 1931 was presented by Mr. Evans. The report showed an increase of \$14,829 in endowment funds during the year, making the total endowment \$83,910.40. The report on plant account showed details of completed building funds, general funds and special funds. The current expense account showed a surplus of \$1478.96.

Y - Action 484 - It was voted to receive the Treasurer's report with appreciation of its completeness and clarity.

Y - Action 485 - It was voted to approve action F 2991 of the Committee on Finance, Property and Investment in recommending that \$7999.29 represent the gold values against the 1931-32 budget as of July 31, 1931.

Y. November 3, 1931

2.

The Secretary reported Dr. Nutting's sailing in August for her work as resident physician in the College; Mrs. Frame's election to the Administrative Committee, and the University's invitation to Miss Tseng Pao Swen to become acting dean of the woman's college. Miss Tseng's letter asking for time for further consideration of the invitation was read.

The secretary reported information received from the field that Dr. Roberta White was seriously out of health and that in the judgment of physicians in China she should come to America for a period of recuperation. The question was raised as to financial responsibilities of the Yenching College Committee for Miss White.

Y - Action 486 - It was voted that financial arrangements with Miss White be left with power to the Chairman and Secretary of the Yenching College Committee.

A report of the Promotion Committee written by Miss Clark was read by Mrs. Speer. Miss Clark's resignation as Chairman of the Committee was presented and

Y - Action 487 - It was voted to accept the resignation with regret and with appreciation of her loyal and efficient service.

Discussion of the functions of the Promotion Committee followed.

Y - Action 488 - It was voted that the faculty of Yenching College for women be requested to formulate a plan by which three letters from Yenching could be sent each year to a mailing list to be provided by the Promotion Committee.

Y - Action 489 - It was voted that Mrs. Franklin be made the Chairman of the Promotion Committee.

A recommendation of the Committee on Christian Colleges in China that the Board of Trustees of the several union Christian Colleges in China be united into one Board charged with the responsibility for administering and financing all the Colleges was presented by Mr. Cressy and Mr. Garside and discussed at length. No formal action was taken.

In Miss Kendrick's absence Mrs. Lee reported briefly for the Candidate Committee, speaking of Miss Waller's going in August to the position of Librarian and of the uncertainty as to Miss Kendrick's health.

Y - Action 490 - It was voted to ask Mrs. Finley to act as Chairman of the Candidate Committee until Miss Kendrick can take up her work again.

Mr. Garside reported progress in the effort of the Promotion Committee of the Trustees to meet the conditions of the conditional gift from the Rockefeller Foundation to the College of Natural Sciences, and said that the Committee was endeavor-

0826

Y. November 3, 1931.

3

ing to build up a promotional committee outside the membership of the Board of Trustees.

A statement was made of the discovery of discrepancies between the requirements of the by-laws of the Yenching College Committee and the Board of Trustees and the methods practiced on the field in the appointment of a Dean for Yenching College for Women.

Y - Action 491 - It was voted that a special committee, consisting of Mrs. Boyd and Mr. Garside be appointed to recommend such changes in the by-laws as may be necessary to bring the method of election of the Dean of the Women's College in line with the requirements of the Department of Education of the Chinese Government.

Y - Action 492 - It was voted to authorize the secretary to purchase a filing case for the files of the Yen-Ching College Committee.

The meeting adjourned.

(Mrs. Lucius O. Lee.) Eula B. Lee
Secretary.

0827

3

0

1

4

6

8

2

**YENCHING COLLEGE
FOR WOMEN**

REPORT OF THE TREASURER
YENCHING WOMAN'S COLLEGE

For the Fiscal Year Ending June 30, 1931

We herewith present the annual report of the Woman's College. Attached will be found Balance sheet of Endowment, Plant and Current Account, and list of securities as of June 30, 1931.

Endowment Section

Endowment funds increased \$14,829.00 during the year to total \$83,910.40. This increase was due to the transfer of \$5,000.00 from Plant funds and \$2,000.00 from Current funds to Insurance Fund.

Insurance Fund	7,000.00
Gifts for Endowment	<u>7,829.00</u>
	14,829.00

Investments increased for the same period by \$22,553.84 thus:

Cash available July 1, 1930	11,706.38
Insurance Fund	7,000.00
Endowment Receipts	7,829.00
Bonds called- Niles Center Building Bonds	3,000.00
Southwestern Chicago	
Drainage Bonds	3,000.00
Village of Mundelein	<u>1,999.61</u>
Total cash available	34,534.99

Purchases-Lawyers Title & Gty.Co.	
Mtge. #281237	5,000.00
" #281310	11,000.00
" #281321	5,000.00
" #239129	500.00
\$4000 Oklahoma Gas & Elec.Bonds	<u>4,090.00</u>
\$5000 Milwaukee Elec.Ry.& Lt.Bond	5,087.50
Cash Available June 30, 1931	<u>3,857.49</u> 34,534.99

Endowment Income for the year aggregated \$3,532.42 or 5.12% on invested funds as of July 1, 1930.

Plant Section

Plant funds increased during 1930-31 to \$752,078.91 showing a gain of \$50,174.93. During the same period some plant funds were consolidated to conform with various building transfers. The fund increases and transfers are shown in the following schedule:

3
0
1
4
6
8
2

Account	Additions	Transfers		Account June 30, 1931
		Cr.	Dr.	
<u>Completed Building Funds</u>				
General Educational		168,080.85		168,080.85
Dormitories		161,286.26		161,286.26
Residences		55,497.03		55,497.03
Heat, Light, Water & Sewage		125,000.00		125,000.00
				<u>509,864.14</u>
<u>General Funds</u>				
Presbyterian Board			31,304.99	
Methodist Board			49,862.95	
Joint Committee		5,000.00	351,235.66	81,857.92
Undesignated	13,858.08			21,613.50
<u>Special Funds</u>				
Sage Memorial			37,000.00	
Boyd Gymnasium	31,645.09			95,000.00
Science Building			10,000.00	
Laura Spelman Rockefeller Fund			27,284.94	
Wheeler Mem'l. Chapel Fund	2.61			19,420.17
Residences	31.44		7,833.85	
Infirmary			341.75	
Equipment	3,559.55			17,951.73
Plant Investments	1,078.16			6,371.45
				<u>752,078.91</u>
	<u>50,174.93</u>	<u>514,864.14</u>	<u>514,864.14</u>	<u>752,078.91</u>

The record of building transfers together with use of increased funds is set forth in the schedule following:

<u>Completed Buildings</u>				
General Education Buildings		168,080.85		168,080.85
Dormitories		161,286.26		161,286.26
Residences		55,497.03		55,497.03
Heat, Light, Water & Sewage		125,000.00		125,000.00
				<u>509,864.14</u>
Land				15,000.00
Land Improvements	2,648.59	5,328.00		16,545.59
Sage Memorial	3,751.44		51,164.40	
Boyd Gymnasium	33,155.37			89,643.99
Science Building			81,679.97	
Practice House			3,815.74	
Administration Building	882.00		31,078.99	
Architectural Fees	229.65		5,328.00	
Heat, Light, Water & Sewage			125,000.00	
Dormitories #1 and 3	77.40		123,283.14	
Dormitory #4			38,003.12	
Wheeler Memorial Chapel				19,070.00
Residences	31.44		25,335.62	
Dean's Residence	882.00		30,161.41	
Infirmary			341.75	
Equipment	5,782.96			25,469.67
Science Equipment				10,798.87
Library "				25,000.00
Investments	* 3,574.47			18,217.92
Cash	1,308.55			17,468.73
Transferred to Endowment	5,000.00			5,000.00
				<u>752,078.91</u>
	<u>50,175.93</u>	<u>515,192.14</u>	<u>515,192.14</u>	<u>752,078.91</u>

* Decrease

0829

Current General

Current income for the year was from the following sources:

W.F.M.S. of the M.E. Church	\$ 2,000.00
Wellesley College	4,500.00
Special Gifts	2,032.04
Endowment Income	2,190.32
" " Committee	994.08
Interest on bank balances	<u>323.90</u>
	\$12,040.34

Disbursements

Payment on current budget-	
9,567.30	
Committee expenses	<u>994.08</u>
	<u>10,561.38</u>
1930-31 Surplus	\$ 1,478.96

Total surpluses carried in the books are:

1929-30 Surplus	5,137.10
1930-31 "	1,478.96
Woman's College Surplus	<u>7,196.49</u>
	\$13,812.55

Prepayments on 1931-32 budget amounted to \$9,710.97 on June 30, 1931.

Current Special

Open accounts in this section are Cash, Chamberlain Annuity and Restricted Endowment. Securities in the annuity account yielded \$114.41 and interest payments to annuitant were \$98.50. The Richards Scholarship yielded \$62.79.

Cash Situation

Distribution of cash at the close of the year was as follows:

	<u>Overdraft</u>	<u>Balance</u>
Endowment		3,847.49
Plant		17,468.73
Current General		4,691.70
Current Special		<u>86.42</u>
		\$26,094.14

Field Surplus

The Auditors Report of the field accounts shows a surplus of G.\$5,335.92. This is aside from the advances made by New York against the 1931-32 budget.

Respectfully submitted

E. M. McBrier, Treasurer
B. A. Garside, Assistant Treasurer
C. A. Evans, Assistant Treasurer

YENCHING WOMEN'S COLLEGE

BALANCE SHEET AS OF JUNE 30, 1931

<u>ASSETS</u>	<u>PERMANENT ENDOWMENT</u>	<u>LIABILITIES</u>	
Consolidated Endowment Investments	77,993.86	General Endowment Funds	27,746.90
Investment - Mary Chamberlain Fund	1,935.00	Insurance Fund	12,000.00
Cash Awaiting Investment	3,857.49	Yenching College Committee Promotional Fund	19,000.00
Profit & Loss on Sale of Securities	124.05	Mary Chamberlain Endowment Fund Annuity	2,000.00
		E. L. Richards Scholarship Fund	1,030.50
		General Endowment Fund 1929-30 Campaign	<u>22,133.00</u>
	<u>83,910.40</u>		<u>83,910.40</u>
 <u>PLANT SECTION</u> 			
<u>Completed Buildings</u>		Funds for Completed Buildings	509,864.14
General Educational Buildings	168,080.85	<u>General Funds</u>	
Dormitories	161,286.26	Joint Committee	81,857.92
Residences	55,497.03	Undesignated	21,613.50
Light, Heat, Water & Sewage	<u>125,000.00</u>	<u>Special Funds</u>	
Land	509,864.14	Boyd Gymnasium	95,000.00
Land Improvements	15,000.00	Wheeler Memorial Chapel	19,420.17
Equipment	16,345.59	Equipment	17,951.73
Science Equipment	25,469.67	Income from Building Fund Investments	0,371.45
Library Books	10,798.87		
Building Fund Investments	25,000.00		
Wheeler Chapel Fund Investment	17,867.75		
<u>Building Operations</u>	350.17		
Boyd Gymnasium	89,643.99		
Wheeler Memorial Chapel	19,070.00		
Plant Funds transferred to			
Insurance Endowment Fund	5,000.00		
Plant Cash	<u>17,468.73</u>		
	<u>752,078.91</u>		<u>752,078.91</u>

0831

YENCHING WOMEN'S COLLEGE

LIST OF SECURITIES AS OF JUNE 30, 1931

<u>Face</u>	<u>General Endowment</u>	<u>Cost</u>
3,000	Central Public Service Corp. Deb. 5½s 1949.....	2,880.00
2,000	City of Chicago-Judgment Funding 4s 1933.....	1,985.00
500	City of Marietta, Ohio-Water Works 6s 1936.....	549.91
5,000	Chesapeake Corp. Convertible Coll. 5s 1947.....	4,910.00
500	Conley Apartments 6s 1932.....	500.00 X
9,000	First Mtge. Guar. & Title Co. New Rochelle 5½s 1934.....	9,000.00 X
3,000	Iowa-Nebraska Light & Power Co. 5s 1957.....	2,736.00
5,000	Lawyers Title & Guaranty Co. 5½s 1933 (#281237).....	5,000.00 X
11,000	" " " " " 5½s 1935 (#281310).....	11,000.00 X
5,000	" " " " " 5½s 1935 (#281321).....	5,000.00 X
500	" " " " " 5½s 1934 (#239129).....	500.00 X
5,000	Milwaukee Electric Ry. & Lt. Co. 5s 1971.....	5,087.50
3,000	Municipal Securities Corp. of Chicago "U-7" 6s 1931.....	3,013.05
5,000	" " " " " " " "Z-7" 6s 1933-34.....	5,021.78
4,000	Oklahoma Gas & Electric Co. "A" 5s 1950.....	4,090.00
1,000	South West Chicago Drainage-Series of 1927 6s 1931.....	1,020.62
100 shs.	Standard Gas & Electric Cum. Prior Pfd. 6s.....	10,000.00
5,000	U. S. & British International Co., Ltd. 5s 1948.....	4,200.00
1,500	Village of Mundelein "4" Improv. Bond 6s 1932.....	<u>1,500.00</u>
		<u>\$77,993.86</u>

Plant

7,000	Central Public Service Corp. Deb. 5½s 1949.....	6,457.50
5,000	City of Clovis, New Mexico 6s 1939.....	5,000.00
7,000	Iowa-Nebraska Light & Power Co. 5s 1957.....	<u>6,410.25</u>
		<u>\$17,867.75</u>

Endowment Annuities

1,000	Cities Service Power & Light Co. 5½s 1952.....	930.00
1,000	42 Broadway Building 6s 1939.....	<u>1,005.00</u>
		<u>\$1,935.00</u>

9500.
 9000.
 5000.
 11000.
 5000.
 500.
 ✓ 1500
 31000

0833

3
0
1
4
6
8
2

MINUTES OF A MEETING
OF THE COMMITTEE OF YENCHING COLLEGE FOR WOMEN
PRINCE GEORGE HOTEL, N.Y.
APRIL 13, 1932.

Members <u>Representing</u>	<u>1931</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>
ABCFM		Miss Kendall	Miss Clark	Prof. Kendrick*
WFMS Presby, Bd.	Miss Gouldy*	Dean Franklin*		
Wellesley College		Mrs. Roys		Pres. Pendleton
Wellesley Alumnae Trustees		Mrs. Finley		
		Mrs. Parlin*		Mrs. Williamson*
		Mrs. Boyd*	Mrs. Avann*	Mrs. Lee*
		Pres. Pendleton	Dr. North*	
Coopted		Mrs. Cavert*		Mr. Warner Mr. Garside Mrs. Slade* Mrs. Speer*

Those whose names are starred were present.
Also, Ex officio, Pres. Stuart, Mr. C. A. Evans, Mr. Wannamaker.

Mrs. Williamson presided

Prayer was offered by Miss Kendrick

Messages of regret were presented from President Pendleton, Mrs. Roys, Mrs. Finley, Miss Clark, Miss Kendall and Miss Burton.

The Secretary reported vacancies in the quota of American Board representatives because of the resignation of Miss Clark and the expiration of the term of service of Miss Kendall; the purchase of a steel filing case for Yenching College Committee correspondence, and the informal action taken by a group of the members of the Yenching College Committee relative to the organization of a united board for the Christian Colleges in China.

Y - Action 493 - It was voted that the Yenching College Committee approves in general the plan for the Associated Boards for Christian Colleges in China, but expresses its conviction that the separate Boards of Trustees for the different colleges should be continued.

Mrs. Slade, who had recently returned from a visit to China spoke of her conviction that no group of people anywhere in the world had changed more in recent years than the young women of China; of her sense of the supreme importance of doing what we can to serve and guide the young women

of China today, and of her wish that some plan for interchange of students between American and Chinese colleges might be worked out.

Y - Action 494 - It was voted that a special committee be appointed to study the possibilities of some plan for student exchange between colleges in China and the United States of America and report at the next meeting of the Yenching College Committee. The chair later named Mrs. Slade, President Pendleton, Dean Franklin, Dean Roys and Mrs. Parlin as members of this committee.

Upon request, Dr. Stuart told something of the problems created in the University because of the war psychology engendered by the Japanese aggression in Manchuria and Shanghai and of the steps the University had taken to help faculty and students to a clear understanding of causes of the present troubles and of ways in which patriotic Chinese could best serve their country.

Mr. Evans presented the Treasurer's report as of March 31, 1932 showing an increase since July 1, 1931 of \$3,710. in endowment funds making that fund \$84,539.90 and an increase in Plant funds of \$3532.47 making the total of plant cash in hand \$18,174.91. For the Field Budget the amount needing to be made up from cash surplus will approximate \$1766.79 (Gold) which will be decreased if any additional gifts are received beyond those anticipated at present.

Y - Action 495 - It was voted that the Treasurer's Report be accepted and placed on file.

Miss Kendrick reported for the Candidate Committee.

Y - Action 496 - It was voted to recommend to the Trustees that Miss Anne Cochran be engaged as a teacher in the English Department at Yenching for a term of five years.

Miss Kendrick spoke of uncompleted correspondence in regard to a Director of Physical Education and an additional teacher in the Music Department.

Y - Action 497 - It was voted that filling further vacancies in the Woman's College staff be left with power to the Candidate Committee in consultation with the Committee on Instruction of the Board of Trustees.

Y - Action 498 - It was voted to request Miss Kendrick to cable Miss Veghte the earnest desire of the Yenching College Committee that she continue in the College for another year.

Y - Action 499 - It was voted to request the Administrative Committee to study the financial policy of the Woman's College in relation to the faculty and to make recommendations to the Yenching College Committee.

Mr. Evans presented the report of the Budget Committee.

Y - Action 500 - It was voted to adopt a budget as follows for July 1932 to June 30, 1933.

	<u>GOLD\$</u>	<u>L. C.\$</u>
<u>1. Expenditures</u>		
Administration	\$1,035.00	\$16,475.00
Operation and Maintenance		30,854.00
Instruction: Arts and Letters	2,197.50	13,245.00
Natural Science	1,927.50	7,505.00
Public Affairs	307.50	1,845.00
Religion	-	-
Sage Hall Reading Room		112.00
Contingent Fund		2,000.00
Insurance		800.00
Language Study		300.00
Pension Fund	200.00	
Totals	\$5,667.50	\$73,136.00
<u>2. Income</u>		
A. Income on Field		
(1) Students		32,980.00
(2) Funds Receivable in Peiping		11,100.00
(3) Income Receivable in Peiping		7,000.00
B. Income through Yenching College Committee		
	10,062.82	
	10,062.82	51,080.00
Converting into L.C.\$ unused Gold income	4,395.32	15,383.62
@ 3.50	5,667.50	66,463.62
Deficit (G \$1,699.22 @ 3.50)		6,672.38
	\$5,667.50	\$73,136.00

Mr. Wannamaker made a statement as to the effort of the Trustees to meet the provisions of the conditional gift of \$250,000 of the Rockefeller Foundation for the College of Natural Sciences.

Y - Action 501 - It was voted to rescind Y - Action 478 (April 1931 meeting.)

Y - Action 502 - It was voted that the Committee for Yenching College for women authorize the assignment of \$84,589.90 of the undesignated endowment to the College of Natural Sciences provided the other conditions of the conditional grant of the Rockefeller Foundation due June 30, 1932 are met, and provided that the Board of Trustees of the University undertake at the earliest possible date to replace a like amount in the general endowment of the Woman's College, and that pending such replacement the Board of Trustees provide annually, beginning June 30, 1932, an amount equivalent to interest at 5% on such principal amount as the Trustees shall not have replaced in the Woman's

College general endowment.

Voted also that the Woman's College Committee allocate undesignated pledges in hand amounting to \$12440 to the endowment of the College of Natural Sciences provided that the Board of Trustees will make the same provisions upon the payment of these pledges as are provided in the preceding action.

Mrs. Boyd reported for the special committee appointed to study change in the by-law relating to the appointment of the Dean of the Woman's College.

Y - Action 503 - It was voted to approve such change as is necessary in order to recognize the necessity of final action by the Chancellor of the University in the appointment of the Dean of the Woman's College.

Mrs. Avann for the Nominating Committee presented nominations for officers from April 1932 to April 1933 as follows:

Mrs. O. R. Williamson Chairman, Mrs. L. O. Lee Secretary, Mr. McBrier Treasurer, Mr. Garside Assistant Treasurer, Miss Kendrick Chairman of the Candidate Committee, Mrs. Franklin Chairman of the Promotion Committee, Mrs. Avann Chairman of the Nominating Committee, President Pendleton Chairman of the Budget Committee.

The above officers were elected by acclamation.

Dr. Stuart spoke of his great desire that the College be closely related to the supporting Mission Boards and his wish that in so far as possible members of the staff might be missionaries appointed by the Mission Boards and allocated to work in Yenching College.

The meeting adjourned at six o'clock.

Eula B. Lee, Secretary.

MINUTES OF A MEETING
OF THE COMMITTEE OF YENCHING COLLEGE FOR WOMEN
PRINCE GEORGE HOTEL, N. Y.
OCTOBER 28, 1932.

Members	<u>1931</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>	<u>1935</u>	<u>1936</u>
Representing						
ABCFM					Miss Rogers*	
					Miss Kendrick*	
WFMS						
Presby. Bd.	Miss Gouldy*					
		Dean Franklin*				
		Mrs. Roys*				
		Mrs. Finley*				
Wellesley College				Pres. Pendleton		
Wellesley Alumnae						
Trustees				Mrs. Parlin*		
	Mrs. Williamson*					
	Mrs. Boyd*					
		Mrs. Avann*				
			Mrs. Lee*			
		Dr. North*				
					Mr. Warner	
Coopted				Mr. Garside		
	Mrs. Cavert*			Mrs. Slade*		
				Mrs. Speer		

Those whose names are starred were present. Also Dr. N. Gist Gee, Vice President of Yenching University.

Mrs. Williamson presided

Prayer was offered by Dr. Gee

Messages of regret were presented from President Pendleton, Miss Burton and Mrs. Speer.

Miss Margaret Rogers was introduced as a member of the Committee.

The Minutes were read and approved.

The Secretary made a brief report referring to the fine way in which the new Dean Miss Ssu-Tu appears to be taking hold of her work; the successful outcome of the campaign of the Trustees to match the gift to the College of Natural Sciences from the Rockefeller Foundation; to the sailing of Miss Anne Cochran for work in the English Department, and to progress in the organization of the Associated Boards for Christian Colleges in China.

Y - Action 504 - It was voted that the Yenching College Committee felicitate the Trustees of the University on the success of their effort to match the first conditional grant of the Rockefeller Foundation toward the endowment of Natural Sciences and express its great appreciation of the personal work done by members of the Board of Trustees.

In the absence of the Treasurer and Assistant Treasurers, Miss Sockman presented a report of the Treasury as of June 30, 1932. The report shows a balance credit of plant funds totaling \$30,992.65, with cash balances as follows:

Endowment	\$7,899.39
Plant	19,503.19
Current General	12,954.55
Current Special	163.99
	<hr/>
	\$40,521.12

Y - Action 505 - It was voted to accept the Treasurer's report and place it on file.

Y - Action 506 - It was voted that the Yenching College Committee send to Mr. Louis A. Bowman, former Treasurer of the Committee, a message of affectionate greeting, with appreciation of his work in the wise investment of the funds of the College.

Mrs. Franklin reported for the Committee on Promotion that seven new names had been added to our mailing list; that two letters, one written by Miss Grace M. Boynton, the other by the new Woman's College Dean, Miss Ssu-Tu had been sent to our mailing list since the last meeting and that the general plan of promotion was to win friends for the College before asking for gifts.

Dr. Gee spoke of the University plans for promotion.

Miss Kendrick reported for the Candidate Committee. The need for a director of physical education has been temporarily met in the engagement of Miss Editha Stone for one year. The exact needs in the way of additional faculty members for next year are not yet accurately known.

Mrs. Roys spoke of the work of the Committee on student exchange. Mrs. Slade entered and made a further report of the work of the Committee. As the thinking of the Committee is taking shape, the thought is rather of students in certain selected American Colleges having their Junior year in Yenching than of a real student exchange.

Y - Action 507 - It was voted that the Sub-Committee on Student exchange be requested to continue its study not only as to the general feasibility of a plan of this kind but as to specific questions of curriculum and other details.

The cabled request of the field for authorization to build an infirmary for the Woman's College was presented and letters just received from Dean Ssu-Tu and Dr. Nutting were read.

Y - Action 508 - It was voted that the Yenching College Committee approves of the erecting of a permanent rather than a temporary infirmary for women and requests the Building Committee on the field to forward as soon as possible suggested plans with estimates, necessary funds to be provided from the current surplus on the field.

Mrs. Boyd presented a suggestion that had reached her through a letter from President Stuart that the students of the University would be interested in raising money for the completion of the swimming pool in the Boyd Gymnasium on condition that the pool be used by both men and women.

Y - Action 509 - It was voted that in response to the suggestion that men students help in raising money for the completion of the swimming pool in the Boyd Gymnasium on condition that men have the privilege of using the pool, the Yenching College Committee express its conviction that the decision as to the practicability of the use of a swimming pool by both men and women should rest with the women members of the University faculty, without regard to the question of how the money is raised.

The need for an additional dormitory was presented and

Y - Action 510 - It was voted to ask the field to present a revised estimate of the cost of a fifth dormitory, including equipment as a separate item, together with the urgency of the need.

Mrs. Avann made a brief statement as to progress in the organization of the Associated Boards for Christian Colleges in China, and it was voted:

Y - Action 511 - That the Yenching College Committee approve the provisional constitution for the Associated Boards of Christian Colleges in China and nominate its chairman as a member of the Executive Committee of the Associated Boards.

Y - Action 512 - It was voted to send Mrs. Frame a message of love and good wishes from the Committee.

The meeting adjourned at twelve o'clock noon.

Eula B. Lee, Secretary.

MINUTES OF A MEETING
OF THE COMMITTEE OF YENCHING COLLEGE FOR WOMEN
PRINCE GEORGE HOTEL, N.Y.
APRIL 20, 1933.

Members Representing	<u>1933</u>	<u>1934</u>	<u>1935</u>	<u>1936</u>
ABCFM		Miss Kendrick*	Miss Rogers*	
				Miss Calder*
WFMS		Miss Gouldy*		
Presby. Bd.			Dean Franklin Mrs. Finley* Mrs. Roys	
Wellesley College		Pres. Pendleton*		
Wellesley Alumnae		Mrs. Parlin*		
Trustees	Mrs. Avann* Mrs. Boyd			Mr. Warner Mr. Garside
		Mrs. Lee*		
	Mrs. Williamson* Dr. North*			
Coopted	Mrs. Cavert*	Mrs. Speer Mrs. Slade*		

Those whose names are starred were present. Also, Miss Grace Boynton of the Yenching Woman's College faculty, Dr. N. Gist Gee, Vice President of Yenching University, and President J. Leighton Stuart of Yenching University, and Mr. C. A. Evans, Associate Secretary for Associated Boards of Christian Colleges in China.

Mrs. Williamson presided.

Prayer was offered by Miss Calder.

Regrets at inability to be present at this meeting were presented from Dean Roys, Dean Franklin, Mrs. Boyd, Mrs. Speer and Miss Burton.

It was voted to approve the minutes as circulated without reading.

Miss Boynton spoke briefly of her plans for returning to Yenching the coming summer.

Dr. Gee told of the work he and Dr. Stuart are doing in making the University known and winning it friends. During the first part of the year he worked chiefly in the State of New York. In the latter part of February he met Dr. Stuart at Seattle and together they visited Portland, San Francisco, southern California, St. Louis, Detroit, Cleveland, Chicago, Pittsburgh. In every case people were most cordial although present financial

conditions prevented the securing of gifts.

Dr. Stuart was welcomed and spoke of the threatening Sino-Japanese situation. He is convinced that the Japanese intend to press forward and if possible convert North China into a buffer state. For Yenching there are two principal dangers, one that the students in their present excited state of mind may do something which would bring them into conflict with the faculty, the other that the students might come into active conflict with Japanese soldiery. To prevent such disaster everything possible is being done to encourage the sense of unity between faculty and students. It had also been decided that in case the Japanese take Peiping, the University should be closed. All students and faculty wishing to do so should be encouraged to leave and any electing to stay should be allowed to do so only on condition that the college become in effect a camp under martial law.

So far, the work of the University has gone on uninterruptedly and with the best of cooperation between foreign and Chinese staff. Any division along racial lines has never been known.

The Secretary presented a report of correspondence with Dean Ssu-Tu.

Mr. Evans presented the Treasurer's report showing anticipated income to June 30, 1933 of \$11452.11 and expenditures of \$11969.21, necessitating the use of approximately \$517.10 from reserve funds in order to balance the budget.

It was voted:

Y - Action 513 - that the Treasurer's report be adopted.

President Pendleton reported for the Committee on Budget and asked Mr. Evans to present the estimated budget for 1933-34

It was voted:

Y - Action 514 - That an estimated budget of L.C.\$78,729 be approved for 1933-34, this amount to include a withdrawal from the surplus fund of approximately \$930.25

Miss Kendrick, Chairman of the Candidate Committee reported correspondence with candidates for positions in Physical Education and Music. After some discussion as to faculty needs it was voted:

Y - Action 515 - to authorize the Candidate Committee in consultation with President Stuart and other members of the Yenching faculty to act on the question of selecting a candidate for the Physical Education Department in the light of cable correspondence.

Y - Action 516 - that the Yenching College Committee request Friends in England and the United States of America to assume the support of Miss Lucy Burtt as their contribution to Yenching University.

- Y - Action 517 - Mrs. Slade for the Committee on Student Exchange reported that present conditions in China seem to prevent any effort to secure students from America who will wish to take a part of their College work at Yenching.
- Y - Action 518 - Voted that the provision of further faculty houses be included among the objectives for promotional activities, and also a music building or some provision for music, these needs to be considered in the above order of urgency.
- Y - Action 519 - Voted to request the Administrative Committee to present plans and estimates for further faculty housing as may be needed.

The secretary reported correspondence in regard to the proposed infirmary and the result of a correspondence vote giving approval of immediate construction at a total cost not to exceed L.C.\$19,000, this sum to be provided as follows :

L.C. \$10,000 from surplus on field as previously approved
by the Yenching College Committee.
5,000 additional from surplus on the field.
4,000 from building funds held in New York.

It was voted:

- Y - Action 520 - To confirm the correspondence vote of the Committee authorizing the field to proceed with the erection of an infirmary at a total cost of not more than L.C. \$19,000 of which approximately L.C.\$4,000 should be provided from building funds held in New York.

The Secretary read Miss Ssu-Tu's reply to the request of the Yenching College Committee for a statement as to the need for a fifth dormitory and the estimated cost. In view of the judgment that other plant needs are now more immediate than the need for a fifth dormitory it was

- Y - Action 521 - Voted that the fifth dormitory be removed from among the objectives for promotional activities as at present recognized.

The secretary read Miss Ssu-Tu's reply to the question about the swimming pool in the Boyd Gymnasium. Dr. Stuart spoke of the possibility that outdoor swimming facilities might be provided at small cost for both men and women students. It was suggested that the field be asked as to the possibility of providing for music instruction and practice in the gymnasium.

Report was made of the first Annual Meeting of the Associated Boards for Christian Colleges in China held on April 18 and 19, and it was

- Y - Action 522 - Voted to confirm the following actions of A., B., and C.

A. MATTERS RELATED TO THE CORRELATED PROGRAM

"Voted that, whereas a number of years have now elapsed during which the individual universities and colleges, the Council of Higher Education and the cooperating groups in the West, have all been free to suggest modifications in the proposed Correlated Program, and

"Whereas substantial agreement has now been reached on all major details of the Program, aside from those affecting certain institutions in the Shanghai and Fukien areas, and

"Whereas any further proposals for substantial changes would necessarily involve prolonged additional delays;

"Therefore the Associated Boards for Christian Colleges in China define its position as follows:

"(1) That while recognizing that any effective program of Christian higher education in China must be constantly adjusting itself to meet changing conditions, the Associated Boards earnestly hopes that in the interests of progress any further modifications in the present proposals for a Correlated Program covering the next five years will be reduced to a minimum, and will be confined largely to a solution of the problem of correlation in the Shanghai and Fukien areas, and to the adjustment of minor differences in other areas referred to in the preceding recommendations.

"(2) That the Associated Boards will not be in a position to conduct any general effort in behalf of any of the colleges represented in the Associated Boards until these institutions have undertaken to adjust their work in accordance with the recommendations of the Correlated Program and have given assurance that they will make for the present no changes in their work except as referred to above."

"VOTED that the Associated Boards record its judgment as follows:-

"(1) That the Council and the Associated Boards have now reached a substantial agreement as to both the main outlines and most of the essential details of the Correlated Program, except in matters relating to the groups of institutions in the Shanghai and Fukien areas.

"(2) That, while recognizing the necessity of adjusting the remaining differences referred to in the preceding recommendations, the Associated Boards assure the Council and the individual universities and colleges of its earnest desire to go forward without further delay to the fuller realization of the Correlated Program.

"(3) That the next step in those portions of the Correlated Program outside the Shanghai area is for the individual institutions to adjust their programs fully and loyally to the part allocated to them within the Correlated Program, and to work earnestly for its more complete realization.

"(4) That, while expressing its gratification at the evidences of progress toward a solution of the many and difficult problems confronting the institutions in the Shanghai area, the Associated Boards believes that further progress must still be made before a satisfactory measure of correlation can be considered as having been achieved in this area."

B. MATTERS RELATED TO PUBLICITY AND PROMOTION

((1) VOTED that the Associated Boards approve the following action of the Committee on Publicity and Promotion:-

"That this Committee on Publicity and Promotion define as an ultimate objective that the publicity and promotion of the individual participating universities and colleges be unified under the Associated Boards, that we agree to the desirability of taking the necessary steps to that end as promptly as possible, and that we recognize as one of the first essential steps to that end the adoption of a unified program of Christian higher education in China."

"(2) VOTED that the Associated Boards adopt the following general policy regarding publicity and promotion:-

"a. That the work of the Committee on Publicity and Promotion be confined to items within the approved Correlated Program so far as they have been accepted by the institutions concerned.

"b. That there be created the office of the director of Promotion (subject to provision being made within the budget) under the direction of the Committee on Publicity and Promotion.

"c. That the various boards coordinate within the Committee on Publicity and Promotion their programs of publicity, with the understanding that activities as related to individual institutions be conducted in such manner as will conserve the interest of each institution, and of the entire group.

"d. That the greatest use of existing groups and personal interests shall be achieved for the benefit of those institutions to which same have been related.

"e. That the expenses of publicity and promotion be shared proportionately according to participation, the details to be determined by the Committee on Publicity and Promotion in conference with the Boards of Founders.

"f. That, confidently anticipating that the colleges in China will undertake to adopt the Correlated Program, the Associated Boards' program of educational and promotional activity be undertaken immediately, and that effort be made to have this program in active operation by July 1st, 1933.

"(3) VOTED that the Associated Boards approve the following suggestions in regard to types of work which may be undertaken in the near future as follows:

"a. That immediate steps be taken to assemble source material for publicity and promotional work, through whatever channels may be found available.

"b. That plans be undertaken for the organization of meetings of permanent and / or temporary groups either at regular or irregular intervals, for the purpose of enlisting or cultivating interest in Christian higher education in China.

"c. That steps be taken as promptly as possible to devise means and making effective use in publicity and promotional work of staff and administrative officers on furlough from time to time.

"d. That in view of inadequate funds at the present time, no expenditures be made by the Associated Boards for an exhibit at the Chicago exposition.

"e. That the publication of a periodical bulletin and of one or more descriptive booklets be undertaken as a part of the regular program of publicity and promotion after the details of this program have been more completely formulated."

C. MATTERS RELATED TO BUDGET.

(1) The Executive Committee on January 10th voted to request the participating institutions to contribute a total of \$2,950.00 toward the general administrative work of the Associated Boards for the fiscal year ending June 30, 1933, "using as a basis for promotion of each institution the contributions toward current expenditures received from North American sources for the preceeding fiscal year."

(2) On the same date the Executive Committee requested a similar appropriation from the participating institutions of \$2,000.00 to provide an initial fund for undertaking promotional work.

(3) At the Annual Meeting on April 19th, the Associated Boards voted to authorize its Executive Committee to work out further details for promotional and publicity activities which may involve a total expenditure up to a maximum of \$10,000.00 the details to be formulated later.

It is further requested that individual institutions at this time take action on their pro rata contributions covered by the first two items above and that they keep in mind the possibility of a further request in line with the third item above.

It was voted:

Y - Action 523 - That the Woman's College Committee accept responsibility for 25% of the share of Yenching University in the budget of the Associated Boards for 1932-33 and 1933-34.

Mrs. Avann presented the report of the Nominating Committee - referring especially to Mrs. Lee's withdrawal and her service as secretary since the organization of the Yenching College Committee.

It was voted

Y - Action 524 - To adopt the report of the Nominating Committee and the following officers were elected for the year 1933-34.

Chairman - Mrs. Williamson
 Secretary - Mrs. Parlin*
 Chairman of Candidate Com. - Miss Kendrick

Chairman of Nominating Com.	- Mrs. Avann
" " Promotion "	- Dean Franklin
" " Budget "	- Pres. Pendleton
" " Com. on Student Exchange	- Mrs. Slade

The membership of the standing committees is as follows:

Candidate Committee

Miss Kendrick
Mrs. Finley
Mrs. Avann

Nominating Committee

Mrs. Avann
Mrs. Cavert
Miss Rogers

Promotion Committee

Mrs. Franklin
Mrs. Boyd
Miss Gouldy
Mrs. Speer
Miss Rogers
Miss Calder

Budget Committee

President Pendleton
Mrs. Speer
Dr. Eric North
Mr. Garside
Miss Calder

Exchange Students

Mrs. Slade
Pres. Pendleton
Mrs. Franklin
Mrs. Roys
Mrs. Parlin

- Y - Action 525 - Voted that on Mrs. Lee's withdrawal the files be transferred to the office of the China Colleges at 150 Fifth Avenue, New York City.
- Y - Action 526 - Voted that the Committee express its great appreciation to Mrs. Finley and Mrs. Speer at whose invitation the Committee had a very delightful dinner and evening together on April 19 to show appreciation of the retiring Secretary in a suitable and delightful manner; also, its appreciation to Miss Boynton for her showing of beautiful Yenching pictures.
- Y - Action 527 - By vote, Mrs. Cavert was coopted for a second term of three years.

The meeting adjourned at 12:20 p.m.

Eula B. Lee.

*Mrs. Lee was requested to complete the minutes of this meeting and the correspondence covering actions taken.

**YENCHING COLLEGE
FOR WOMEN**

REPORT OF THE TREASURER
YENCHING COLLEGE FOR WOMEN

For the Fiscal Year Ending June 30, 1932

The Treasurer's Report is accompanied by the following:-

1. Balance Sheet as of June 30, 1932.
2. Budget Analysis as of June 30, 1932.
3. List of securities as of June 30, 1932.

Endowment Section

Endowment Funds increased by \$7,565.00 during the year to \$91,475.40 as follows:-

First Baptist Church of Philadelphia	\$ 200.00
Wellesley College Service Fund	500.00
Various contributions toward Endowment	<u>6,865.00</u>
	<u>\$7,565.00</u>

Changes in investments and cash are herewith listed:-

	<u>Increase</u>	<u>Decrease</u>
Proceeds on sale of Municipal Sec. of Chicago called		3,999.40
Proceeds on sale of U. S. and British Securities		2,450.00
<u>Purchases</u> 4 M Louisville & Nashville Bonds	4,130.00	
6 M Brooklyn Edison Company's Bonds	5,842.50	
Cash	<u>4,041.90</u>	
	\$14,014.40	6,449.40
Increase		<u>7,565.00</u>
		\$14,014.40

According to action Y-502 Yenching College Endowment Funds were to be allocated to the College of Natural Science campaign, provided the University Trustees reimburse the Committee any loss of income.

Plant Section

Increase of Plant Funds amounted to \$3,860.75 for the year. The reconciliation of this increase is shown in the following:-

	<u>Funds</u>		<u>Transfer</u>	
	<u>Increase</u>	<u>Decrease</u>	<u>Increase</u>	<u>Decrease</u>
Completed Bldgs. Fund Equipment			7,462.65	
Special Funds Equipment	2,826.29			7,462.65
Income on Investments	<u>1,034.46</u>			
	\$3,860.75		7,462.65	<u>7,462.65</u>

0048

Report of the Treasurer
Yenching College for Women

-2-

June 30, 1932.

Changes in Plant Debits are also shown: ie.,

	<u>Operations</u>		<u>Transfers</u>	
	<u>Increase</u>	<u>Decrease</u>	<u>Increase</u>	<u>Decrease</u>
Completed Buildings Equipment			7,462.65	
Operations Equipment	2,826.29			9,770.71
Investments		1,000.00		
Boyd Gymnasium Equipment			2,308.06	
Cash	2,034.46			
	<u>4,860.75</u>	<u>1,000.00</u>	<u>9,770.71</u>	<u>9,770.71</u>
	<u>1,000.00</u>			
Increase	3,860.75			

Current General

Budgeted income was all received with the exception of the Bryn Mawr Church appropriation and \$139.48 shortage in the Philadelphia Missionary Union. The receipts and expenditures follow:-

	<u>Disbursed</u>	<u>Received</u>
Women's For. Miss. Soc. M. E. Church		2,000.00
Wellesley Service Fund		4,500.00
Presbyterian Board		2,000.00
Special Gifts		2,025.73
Endowment Income Unrestricted		3,018.86
" " Committee		1,207.37
		218.67
Interest on Bank Balance		
Current Budget (Field)	9,797.21	
Home Administration Central Office	825.00	
Promotional	975.00	
Remitted to Field (Presbyterian)	2,000.00	
Committee Expenses	965.74	
	<u>14,562.95</u>	<u>14,970.63</u>
Current Surplus 1931-32	166.05	
Balance Committee Surplus	241.63	
	<u>14,970.63</u>	

Cash

Cash Balances June 30, 1932 were as follows:-

Endowment	\$7,899.39
Plant	19,503.19
Current General	12,954.55
Current Special	163.99
	<u>\$40,521.12</u>

Respectfully submitted,

E. M. McBrier, Treasurer
B. A. Garside, Assistant Treasurer
C. A. Evans, Assistant Treasurer

0849

YENCHING WOMEN'S COLLEGE

BALANCE SHEET AS OF JUNE 30, 1932

<u>ASSETS</u>	<u>PERMANENT ENDOWMENT</u>	<u>LIABILITIES</u>
Consolidated Endowment Investments	79,732.69	General Endowment Funds 28,446.90
Investment - Mary Chamberlain Fund	1,935.00	Insurance Fund 12,000.00
Cash Awaiting Investment	7,899.39	Yenching College Committee Promotional Fund 19,000.00
Profit & Loss on Sale of Securities	1,908.32	Mary Chamberlain Endowment Fund Annuity 2,000.00
		E. L. Richards Scholarship Fund 1,030.50
		General Endowment Fund 1929-30 Campaign <u>28,998.00</u>
	<u>91,475.40</u>	<u>91,475.40</u>
	<u>PLANT SECTION</u>	
<u>Completed Buildings</u>		Funds for Completed Buildings 517,326.79
General Educational Buildings 168,080.85		<u>General Funds</u>
Dormitories 161,286.26		Joint Committee 81,857.92
Residences 55,497.03		Undesignated 21,613.50
Light, Heat, Water & Sewage 125,000.00		<u>Special Funds</u>
Equipment <u>7,462.65</u>	517,326.79	Boyd Gymnasium 95,000.00
Land 15,000.00	15,000.00	Wheeler Memorial Chapel 19,420.17
Land Improvements 16,545.59	16,545.59	Equipment 13,315.37
Equipment 18,525.25	18,525.25	Income from Building Fund Investments 7,405.91
Science Equipment 10,798.87	10,798.87	
Library Books 25,000.00	25,000.00	
Building Fund Investments 16,867.75	16,867.75	
Wheeler Chapel Fund Investments 350.17	350.17	
<u>Building Operations</u>		
Boyd Gymnasium 89,643.99	89,643.99	
" " Equipment 2,308.06	2,308.06	
Wheeler Memorial Chapel 19,070.00	19,070.00	
Plant Funds transferred to Insurance		
Endowment Fund 5,000.00	5,000.00	
Plant Cash <u>19,503.19</u>	<u>19,503.19</u>	
	<u>755,939.66</u>	<u>755,939.66</u>

0850

Yenching Women's College Balance Sheet

-2-

June 30, 1932.

<u>ASSETS</u>	<u>CURRENT GENERAL (before closing)</u>	<u>LIABILITIES</u>	
Current Expense - 1931-32	9,797.21	Surplus 1929-30	5,137.10
Home Administration - Central Office	825.00	<u>Receipts</u>	
" " - Yenching College Committee	965.74	Women's For.Miss.Soc. of M. E. Church	2,000.00
Yenching College Comm.Expense - Petty Cash	150.00	Wellesley College Service Fund Comm.	4,500.00
1930-31 Deficit	136.72	Bd. of For.Miss.of Presbyterian Church	2,000.00
Disbursed to Field	2,000.00	Presbyterian Board 1932-33	500.00
Current General Cash	13,929.55	Special Gifts for Current Budget	2,025.73
		Endowment Income Unrestricted	3,018.86
		Endowment Income-Yenching College Committee	1,207.37
		Interest on Bank Balance	218.67
		Women's College Surplus	7,196.49
	<u>27,804.22</u>		<u>27,804.22</u>
		<u>CURRENT GENERAL (after closing)</u>	
Deficit 1930-31	136.72	Surplus 1929-30	5,137.10
Yenching College Committee Petty Cash	150.00	Surplus 1931-32	166.05
Current General Cash	12,954.55	<u>Receipts</u>	
		Bd.of For.Miss.Presbyterian Church	500.00
		Endowment Income-Yenching College Committee	241.63
		Women's College Current Surplus	7,196.49
	<u>13,241.27</u>		<u>13,241.27</u>
		<u>CURRENT SPECIAL</u>	
Current Special Cash	163.99	Endowment Income-Mary Chamberlain Annuity	36.20
		Endowment Income-Restricted Reserve	2.79
		Special Fund	125.00
	<u>163.99</u>		<u>163.99</u>
		<u>CURRENT PROMOTIONAL</u>	
Current Promotional Expense	975.00	Current Cash	975.00
	<u>975.00</u>		<u>975.00</u>

0851

YENCHING COLLEGE FOR WOMEN

ANALYSIS OF BUDGET 1931-32

As of June 30, 1932

<u>DISBURSEMENTS</u>				<u>RECEIPTS</u>					
<u>Acct. No.</u>	<u>Item</u>	<u>Appropri- ation</u>	<u>Disbursed to June 30</u>	<u>Bal. to be Disbursed</u>	<u>Acct. No.</u>	<u>Item</u>	<u>Budget Estimate</u>	<u>Rec'd. to June 30</u>	<u>Balance Due</u>
31	General Budget	9,797.21			131.1	W.F.M.S. of M.E. Church	2,000.00	2,000.00	-
	Advanced before				131.3	Wellesley College	4,500.00	4,500.00	-
	July 1, 1931		9,135.86		131.4	Bd. F. M. Presby. Church	2,000.00	2,000.00	-
	Gold payments		661.35		136	Special Gifts -			
						Miscellaneous		1,131.00	
31	General Budget -					Day of Prayer Offering	500.00	709.21	209.21*
	Presbyterian Board	2,000.00	2,000.00	-		Philadelphia Miss. Union	325.00	185.52	139.48
	Home Administration	825.00	825.00	-		Bryn Mawr Church	500.00	-	500.00
	Promotional	975.00	975.00	-	137.1	General Endowment Income	2,900.00	3,018.86	118.86*
					138	Interest on Bank Balance		218.67	
						From Reserve Fund	872.21	-	872.21
		<u>13,597.21</u>	<u>13,597.21</u>	<u>-</u>			<u>13,597.21</u>	<u>13,763.26</u>	<u>1,183.62</u>

*Over amount budgeted.

0852

3
0
1
4
6
8
2

TRUSTEES OF YENCHING UNIVERSITY
COLLEGE FOR WOMEN

List of Securities as of June 30th, 1932

<u>Face</u>		<u>Cost</u>	<u>Market Value</u> <u>June 30-1932</u>
<u>General Endowment</u>			
6,000	Brooklyn Edison Company "E" 5s 1952	5,842.50	6,075.00
3,000	Central Public Service Corp. Deb. 5 $\frac{1}{2}$ s 1949	2,880.00	47.50
2,000	City of Chicago-Judgment Funding 4s 1933	1,985.00	1,600.00
500	City of Marietta, Ohio-Water Works 6s 1936	549.91	400.00
5,000	Chesapeake Corp. Convertible Coll. 5s 1947	4,910.00	1,850.00
500	Conley Apartments 6s 1932	500.00	50.00 X
9,000	First Mtge. Guaranty & Title Co. New Roch. 5 $\frac{1}{2}$ s 1934	9,000.00	9,000.00 X
3,000	Iowa Nebraska Light & Power Co. 5s 1957	2,736.00	2,736.00
5,000	Lawyers Title & Guaranty Co. 5 $\frac{1}{2}$ s 1933 (281237)	5,000.00	5,000.00 X
11,000	" " " " " " 1935 (281310)	11,000.00	11,000.00 X
5,000	" " " " " " 1935 (281321)	5,000.00	5,000.00 X
500	" " " " " " 1934 (239129)	500.00	500.00 X
4,000	Louisville & Nashville Railroad Co. "A" 5 $\frac{1}{2}$ s 2003	4,130.00	2,100.00
5,000	Milwaukee Electric Ry. & Lt. Co. 5s 1971	5,087.50	3,800.00
5,000	Munic. Securities Corp. of Chicago "Z-7" 6s 1933-4	5,021.78	500.00
4,000	Oklahoma Gas & Electric Co. "A" 5s 1950	4,090.00	2,990.00
100 sh.	Standard Gas & Electric-Cum. Prior Pfd. 6s	10,000.00	2,900.00
1,500	Village of Mundelein "4" Improv. Bond 6s 1932	1,500.00	1,200.00
		<u>79,732.59</u>	<u>56,748.50</u>
<u>Endowment Annuities</u>			
1,000	Cities Service Pr. & Lt. Co. 5 $\frac{1}{2}$ s 1952	930.00	283.75
1,000	42 Broadway Building 6s 1939	1,005.00	1,005.00
		<u>1,935.00</u>	<u>1,288.75</u>
<u>Plant</u>			
7,000	Central Public Service Corp. Deb. 5 $\frac{1}{2}$ s 1949	6,457.50	87.50
4,000	City of Clovis, New Mexico 6s 1939	4,000.00	3,600.00
7,000	Iowa Nebraska Lt. & Pr. 5s 1957	6,410.25	4,420.00
		<u>16,867.75</u>	<u>8,107.50</u>

YENCHING COLLEGE
ANNUAL REPORT OF THE TREASURER
YENCHING COLLEGE FOR WOMEN

For the Fiscal Year Ending June 30, 1933

Accompanying this Report are the following:

- (a) Trial Balance Sheets as of June 30, 1933
- (b) List of Securities at the close of the year

ENDOWMENT

The chief activity in this section was the transfer of a large block of securities to the University account to the credit of Natural Sciences. The decrease in funds totaled \$64,851.58, leaving a balance of \$26,623.82. This decrease is reconciled thus:

	<u>Decrease</u>	<u>Increase</u>
Transferred to University-General Funds	\$27,388.58	
Insurance "	9,000.00	
1929-30 Campaign Funds	30,328.00	
New Funds Received		\$1,865.00
	\$66,716.58	\$1,865.00
	1,865.00	
	\$64,851.58	

Changes on the debit side are reflected in the following manner:

	<u>Increase</u>	<u>Decrease</u>
Transfer of Securities to University		\$56,762.78
<u>Sale of Securities:</u>		
3,000 Central Public Service	\$ 321.30	
100 shs. Standard G & E	4,476.00	
Loss on Above Sales	8,082.70	12,880.00
Loss on Sale of Securities	\$ 8,082.70	
Cash on Hand July 1, 1932	7,899.39	
" " " June 30, 1933	18.39	7,881.00
<u>Purchase of Securities:</u>		
67 shs. Public Service N.J.	4,589.50	
	\$12,672.20	\$77,523.78
	64,851.58	
Decrease	\$77,523.78	

PLANT

Plant funds decreased by \$4,876.05 during 1932-33 to a total of \$751,063.61. This decrease together with transfers to Completed Buildings is shown in the following tabulation:

	<u>TRANSFERS</u>		<u>FUNDS</u>	
	<u>Increase</u>	<u>Decrease</u>	<u>Increase</u>	<u>Decrease</u>
Funds for. Completed Bldgs.	19,420.17			
Wheeler Mem'l. Chapel Fund		19,420.17		
Equipment (Reported from Field)			80.37	
Loss on Sale of Securities				4,956.42
	19,420.17	19,420.17	80.37	4,956.42
Decrease			4,876.05	4,956.42

0854

On the "Operations" side of the ledger, the above decrease is reconciled in the table below; also transfers:

	<u>TRANSFERS</u>		<u>OPERATIONS</u>	
	<u>Increase</u>	<u>Decrease</u>	<u>Increase</u>	<u>Decrease</u>
Completed Buildings				
Miscellaneous Bldg. Operations	19,420.17			
Equipment			80.37	
Bldg. Fund Investments				4,787.00
Wheeler Fund Income		350.17		
" Memorial Chapel		19,070.00		
Plant Cash				169.42
	19,420.17	19,420.17	80.37	4,956.42
Decrease			<u>4,876.05</u>	
			4,956.42	

CURRENT OPERATIONS

Current General Funds, which include all income applicable to the current budget, show a decided falling off in receipts, under 1931-32. The source of income, last year's receipts, and corresponding losses or gains are shown below:

<u>Source</u>	<u>1932-33</u>	<u>1931-32</u>	<u>Decrease or *Increase</u>
Women's Miss. Society M.E. Church	1,850.00	2,000.00	150.00
Wellesley College Service Fund	4,500.00	4,500.00	-
Presbyterian Board	2,000.00	2,000.00	-
Miscellaneous Special Gifts	180.00	1,316.52	1,136.52
Day of Prayer Offering	70.68	709.21	638.53
Endowment Income Unrestricted	3,291.42	3,018.86	*272.56
Interest on Bank Balance	154.57	218.67	64.10
Totals	<u>12,046.67</u>	<u>13,763.26</u>	<u>1,716.59</u>

Disbursements were:

Current Expenses to Field	11,969.21
Home Administration Executive Office	701.25
Current Promotion	828.75
	<u>13,499.21</u>
Deficit	<u>1,452.54</u>
	12,046.67

To cover the above deficit, funds were used from surplus as per action of the committee. In addition to the foregoing current operations, the following summary of income and expenditures of Women's College Committee is presented:

Income from Endowment Funds	\$620.06
Expenses	<u>624.29</u>
Overdraft	\$ 4.23

This was covered by surplus carried forward from previous year, with a balance brought forward to 1933-34 amounting to \$237.40.

CURRENT SPECIAL

In this section only one or two items call for special mention:

- (1) The surplus after covering the current deficit shows a balance of \$10,443.84.
- (2) This surplus is carried in Savings accounts earning interest; the income for 1932-33 being \$100.44, the deposits having been made early in December, 1932.
- (3) Interest on investments covering the Mary Chamberlain Annuities is still being paid and there are prospects that it will continue without interruption.

CASH SITUATION

The cash as of June 30, 1933, was carried in the various sections as follows:

	<u>Balance</u>
Endowment	\$ 18.39
Plant Cash	19,333.77
Current Section	2,417.36
Current Special	555.47
	<u>\$ 22,324.99</u>

Respectfully submitted,

E. M. McBrier, Treasurer
B. A. Garbide, Assistant Treasurer
C. A. Evans, Assistant Treasurer

3
0
1
4
6
8
2

YENCHING COLLEGE FOR WOMEN

BALANCE SHEET AS OF JUNE 30, 1933

<u>ASSETS</u>	<u>PERMANENT ENDOWMENT</u>	<u>LIABILITIES</u>	
Consolidated Endowment Investments	14,679.41	General Endowment Funds	1,593.32
Investment-Mary Chamberlain Fund	1,935.00	Insurance Fund	3,000.00
Cash Awaiting Investment	18.39	Yenching College Com. Promotional Fund	19,000.00
Profit & Loss on Sale of Securities	9,991.02	Mary Chamberlain Endowment Fund Annuity	2,000.00
		E. L. Richards Scholarship Fund	<u>1,030.50</u>
			26,623.82
	<u>26,623.82</u>		
	<u>PLANT</u>		
<u>Completed Buildings:</u>		Funds for Completed Buildings	536,746.96
General Educational Buildings	168,080.85	<u>General Funds:</u>	
Dormitories	161,286.26	Joint Committee	81,857.92
Residences	55,497.03	Undesignated	21,613.50
Heat, Light, Water & Sewage	125,000.00	<u>Special Funds:</u>	
Miscellaneous Bldg. Operations	19,420.17	Boyd Gymnasium	95,000.00
Equipment	<u>7,462.65</u>	Equipment	13,395.74
Land	15,000.00	Income from Building Fund Investments	2,449.49
Land Improvements	16,545.59		
Equipment	18,605.62		
Science Equipment	10,798.87		
Library Books	25,000.00		
Building Fund Investments	12,080.75		
<u>Building Operations:</u>			
Boyd Gymnasium	89,643.99		
" " Equipment	2,308.06		
Plant Funds Transferred to Insurance End. Fund	5,000.00		
Plant Cash	<u>19,333.77</u>		
	751,063.61		<u>751,063.61</u>

0857

Balance Sheet as of June 30, 1933

-2-

<u>ASSETS</u>	<u>LIABILITIES</u>		
	<u>CURRENT GENERAL (before closing)</u>		
Current Expense 1932-33	11,969.21	Receipts-Women's Miss.Soc.M.E.Church	1,850.00
Home Administration-Executive Office	701.25	Wellesley College Service Fund	4,500.00
" " -Yenching College Committee	624.29	Receipts-Presbyterian Board	2,450.00
Yenching College Committee-Petty Cash	200.00	Special Gifts for Current Budget	250.68
Current Cash	1,793.57	Endowment Income Unrestricted	3,291.42
		" " Yenching College Com.	861.69
		Interest on Bank Balance	154.57
		Accounts Payable	<u>1,929.96</u>
	<u>15,288.32</u>		<u>15,288.32</u>
	<u>CURRENT GENERAL (after closing)</u>		
Yenching College Committee-Petty Cash	200.00	Receipts-Presbyterian Board 1933-34	450.00
Current Cash	2,417.36	Endowment Income-Yenching College Com.	237.40
		Accounts Payable	<u>1,929.96</u>
	<u>2,617.36</u>		<u>2,617.36</u>
	<u>CURRENT SPECIAL (before closing)</u>		
Savings Fund Investment	10,100.44	Women's College Surplus	11,896.38
Current Special Cash	2,008.01	Endowment Income-Mary Chamberlain Annuity	50.64
		" " -Restricted (non-budget)	33.64
		" " -Restricted Reserve	2.79
		Special Fund	<u>125.00</u>
	<u>12,108.45</u>		<u>12,108.45</u>
	<u>CURRENT SPECIAL (after closing)</u>		
Savings Fund Investments	10,100.44	Women's College Surplus	10,443.84
Current Special Cash	555.47	Endowment Income-Mary Chamberlain Annuity	50.64
		" " -Restricted (non-budget)	33.64
		" " -Restricted Reserve	2.79

0858

Balance Sheet as of June 30, 1933

-3-

ASSETS

LIABILITIES

CURRENT SPECIAL (after closing) cont.

Carried Forward

10,655.91

Special Fund

125.00

10,655.91

10,655.91

CAMPAIGN

Current Promotional

828.75

Campaign Cash

828.75

828.75

828.75

0859

3
0
1
4
6
8
2

YENCHING COLLEGE FOR WOMEN

List of Securities as of June 30, 1933

<u>Amount</u>		<u>Due</u>	<u>Int. Rate</u>	<u>Cost Price</u>	<u>Market Price</u>	<u>Cost</u>	<u>Market Value</u>	<u>Income</u>
<u>ENDOWMENT INVESTMENTS</u>								
5,000	Chesapeake Corp. 20 yr. Conv. Coll.	1947	5	98-1/5	97-1/2	4,910.00	4,875.00	250.00
500	City of Marietta, Ohio.....	1936	6	109-2/5	80	549.91	400.00	30.00
500	Conley Apts. 1st Mtge. (Defaulted).....	1932	6	100	10	500.00	50.00	-
4,000	Louisville & Nashville R.R.Co.1st & Ref.	2003	5 1/2	103-1/4	93	4,130.00	3,720.00	220.00
67 shs.	Public Service Corp. of N.J. Pfd.		5	68-1/2	82	4,589.50	5,494.00	335.00
						<u>14,679.41</u>	<u>14,539.00</u>	<u>835.00</u>
<u>PLANT INVESTMENTS</u>								
4,000	Central R.R. of New Jersey 100 yr.	1987	5	85	96	3,410.00	3,840.00	200.00
7,000	Iowa Nebraska Lt. & Pr. 1st Lien & Ref.	1957	5	91-1/2	80	6,410.25	5,600.00	350.00
33 shs.	Public Service Corp. of N.J. Pfd.		5	68-1/2	82	2,260.50	2,706.00	165.00
						<u>12,080.75</u>	<u>12,146.00</u>	<u>715.00</u>
<u>ANNUITY INVESTMENTS</u>								
1,000	Cities Service Power & Light Co.	1952	5 1/2	93	41-7/8	930.00	418.75	55.00
1,000	42 Broadway Bldg. 1st Mtge. 15 year.....	1939	6	100-1/2	35	1,005.00	350.00	60.00
						<u>1,935.00</u>	<u>768.75</u>	<u>115.00</u>

MINUTES OF MEETINGCOMMITTEE OF YENCHING COLLEGE FOR WOMEN

9:30 A.M., November 3, 1933
Room 300, 150 Fifth Avenue, New York, N. Y.

Members

<u>representing</u>	<u>1933</u>	<u>1934</u>	<u>1935</u>	<u>1936</u>
ABCFM		*Miss Kendrick	Miss Rogers	*Miss Calder
WFMS		*Miss Goulby	Mrs. J.K. Cecil	
Presbyterian Board			*Mrs. C.K. Roys	
			Mrs. Finley	
			*Dean Franklin	
Wellesley College		Pres. Pendleton		
Wellesley Alumnae		*Mrs. Parlin		
Trustees	*Mrs. Avann	Mrs. Lee		Mr. Warner
	*Mrs. Boyd			Mr. Garside
	*Mrs. Williamson			
	*Dr. North			
Coopted	*Mrs. Cavert	*Mrs. Speer		
		*Mrs. Slade		

Those whose names are starred were present. Also, Mrs. N. Gist Gee, Miss Lucy M. Burtt, and Mr. C. A. Evans, Associated Secretary for the Associated Boards for Christian Colleges in China.

Mrs. Williamson presided.

Prayer was offered by Miss Calder.

Regrets at inability to be present at this meeting were presented from President Pendleton and Miss Rogers.

Mrs. Gee and Miss Burtt were presented as guests of the Committee.

Mrs. Gee, wife of Dr. N. Gist Gee, Vice-President of Yenching, spoke of her great interest in Home Economics for China, and particularly in the fine work now being done in the Home Economics Department at Yenching. She suggested she thought it would be a fine thing if a Chinese girl (possibly one already studying Home Economics in America) could make a special study of some of the newest developments in the Home Economics' experimental stations in America and possibly England, and carry this back to Yenching.

Miss Kendrick reported there had been a request from Chen I of the Yenching Home Economics Department, and Dean Ssu-tu for a mature American teacher who had specialized in child-training. They had said in their report that they already had people qualified in dietetics. The Committee asked Miss Kendrick to try to find a suitable person and to see if there is a vacancy in any of the Boards where the salary could be secured. Miss Kendrick also reported that Miss Chen Yueh-Mei, from Wellesley, had finally decided to go to Yenching in the Physical Education Department.

Miss Lucy M. Burttt of the Department of History, at Yenching, spoke enthusiastically of her work at Yenching. As Miss Burttt is a British Friend it was very interesting and encouraging to hear of her contacts with the students, particularly in connection with the Yenta Christian Fellowship. She explained that since her arrival in America a few weeks ago, she had been trying to interest the Friends in and about Philadelphia and Boston, in the work at Yenching, hoping to get them to take over her support. She said that although she had not secured as much as she had hoped, she had made many contacts. She will also approach English Friends for aid in her support.

Miss Burttt gave a report on Mrs. Frame's health, stating that the specialist in Boston was glad to find her condition much better than anticipated, but was anxious to have her leave for Switzerland as soon as possible. Mrs. Frame sent by Miss Burttt, warmest greetings to the committee.

In behalf of the committee Mrs. Williamson expressed gratitude over the progress Mrs. Frame is making and voiced the hope for complete and early recovery.

It was voted:

Y - Action 528 - To send messages to Mrs. Frame, Mrs. Lee and Mrs. Finley.

It was voted:

Y - Action 529 - To approve the minutes of the April 20th, 1933, meeting as circulated.

The Secretary read a letter from Dean Nettie Ssu-tu telling of the close of the spring term, the commencement, and the 1933 fall opening. Miss Ssu-tu reported there were 136 new students enrolled; (105 in the first year) and said it looked as though there would be fifty more students than available space provided. She suggested they might need the fifth dormitory sooner than they expected.

The committee discussed various means for relieving the congestion but no action was taken. Dean Franklin mentioned Miss Boynton's interest in the co-operative dormitories.

Mr. Evans presented the Treasurer's report for the year ending June 30th, 1933. Questions were raised about sending out to the field the U.S. currency voted from the surplus in order to gain a more favorable rate on exchange than will probably be in effect later in the year.

It was voted:

Y - Action 530 - To approve the treasurer's report.

Dr. North presented the Auditor's Report.

Y - Action 531 - To accept the Auditor's Report.

Dean Franklin reported for the Committee on Promotion stating that social meetings had been held and personal contacts made. Miss Margaret Speer had sent news letters from the field which had been received favorably. The Committee on Promotion suggested that new prospects be reported in order to build up lists. Miss Boynton had proved to be very popular and had helped

Minutes of Yenching
College for Women

- 3 -

November 3, 1935

a great deal while in America. It was hoped that Dean Nettie Ssu-tu would be able to write from the field later.

A financial report on the Infirmary Accounting was presented but no action was taken.

Miss Calder presented a report of Miss Burt's expenses in connection with bringing Mrs. Frame to America. This showed an excess expenditure for travel from Shanghai amounting to \$70.11 while promotional work cost \$19.04, making a total of \$89.15.

It was voted:

Y - Action 532 - To reimburse Miss Burt for the total amount of \$89.15, some to be charged to the surplus account.

Mrs. Avann reported for the Nominating Committee.

The following names from the Committee of Yenching College for Women were presented for the Standing Committees of the Associated Boards for Christian Colleges in China:

<u>Executive Committee</u>	<u>Publication and Promotion</u>	<u>Finance Committee</u>
Mrs. O. R. Williamson	Mrs. J. H. Finley	Mrs. O. R. Williamson
Miss M. E. Burton, Alt.	Miss J. A. Gouldy, Alt.	Mrs. J. H. Finley, Alt.
<u>Christian Character and Relation to Christian Movement</u>	<u>Staff and Curriculum.</u>	
Mrs. R. E. Speer	Prof. E. H. Kendrick	
Mrs. S. M. Cavert, Alt.	Dean L. J. Franklin, Alt.	

It was voted:

Y - Action 533 - To accept these names as presented.

Mrs. Slade reported for the Sub-Committee on Student Exchange, that there had been no further development as conditions were still too unsettled.

The meeting adjourned at 11:30 o' clock.

MIRIAM BOYD PARLIN

3
0
1
4
6
8
2

0864

301-4682/4683

COMMITTEE OF
YENCHING COLLEGE FOR WOMEN

of
YENCHING UNIVERSITY

COMMITTEE

MRS. O. R. WILLIAMSON, *Chairman*
The Wellington, Philadelphia

MRS. L. O. LEE, *Secretary*
14 Beacon Street, Boston, Mass.

MR. E. M. MCBRIER, *Treasurer*
150 Fifth Ave., New York

MR. B. A. GARSIDE, *Assistant Treasurer*
150 Fifth Avenue, New York

PRESIDENT ELLEN F. PENDLETON, *Wellesley, Mass.*
Chairman of Budget Committee

MRS. J. M. AVANN, *Chicago*
Chairman of Nominating Committee

PROFESSOR ELIZA H. KENDRICK, *Wellesley, Mass.*
Chairman of Candidate Committee

MISS ALICE KEEP CLARK, *Evanston, Ill.*
Chairman of Promotion Committee

MRS. WILLIAM BOYD, *Philadelphia*

MISS MARGARET E. BURTON, *New York*

MRS. SAMUEL MCCREA CAVERT, *New York*

MRS. JOHN H. FINLEY, *New York*

DEAN LUCY JENKINS FRANKLIN, *Boston, Mass.*

MISS JENNIE A. GOULDY, *New York*

MRS. HELEN H. JENKINS, *New York*

MISS MARION A. KENDALL, *Cambridge, Mass.*

MR. ERIC M. NORTH, *New York*

DEAN MABEL M. ROYS, *Aurora-on-Cayuga, N. Y.*

MRS. F. LOUIS SLADE, *New York*

MRS. ROBERT E. SPEER, *New York*

FRANKLIN H. WARNER, *New York*

MRS. CHARLES C. PARLIN, *Tenafly, N. J.*
Representative of Wellesley College Alumnae

MRS. MURRAY S. FRAME, B.A., B.D., LITT D.D., *Dean of the College*

PEIPING, CHINA

April 13, 1934

Dear Friends:

There are several items of news about Yenching which I know you will be interested in hearing. I will write now so you will feel up to date with Yenching when you come to our meeting.

Speaking of our meeting, I assume you have all had the official announcement of it from Mr. Garside. Let me repeat, however, that it will be held on Tuesday, April 24, at 2:00 P.M. in the Cooper Room of the Prince George Hotel.

You will all remember Lucy Burt who visited our fall meeting and brought us first hand word from Yenching. At that time her return was dependent on her securing her salary from Friends in America and England. She told us then of discouragements met with in raising funds. But she has won out and is planning to sail in May for summer work in language and her own work at Yenching with the beginning of the fall term. The Friends Service Council in England assumes three quarters of the amount and the Friends in America, one quarter! Mr. Joseph Platt of Pendle Hill has been responsible for the amount in this country and has put great effort in his work.

Perhaps some of you have heard of the Endowment Campaign which was launched in China in November. Here is an excerpt from Dean Ssu-tu's letter to me of December fifteenth:-

"The burning question of the moment is the Endowment Campaign which we found desirable to launch early in November. A much reduced income for the Administration, the College of Arts and Letters (not including Journalism or Sociology), and the Department of Psychology has compelled us to consider the future of the University not only for the next year or so, but for the next three or four, and maybe longer. Because the very core of the University was affected by the depression in America, Dr. Stuart, after discussing the matter with alumni in Shanghai, Dr. Tsur, and friends of Yenching considered it advisable to appeal to friends in China to help us get an endowment of one million dollars. He

0865

approached the Faculty with much trepidation, fearing discouragement and censure, but his anxiety was rewarded with the staunch support of the hundred and ten Chinese and Western members of the staff and the promise within ten days of a hundred-thousand-dollar pledge to be redeemed within four years. At the present moment we have the assurance of eighty thousand dollars, most of us having already begun payment with deductions from the November salaries. Since November the students have formed themselves into groups to pledge in all a total of \$400,000, a sum which still seems to us incredible coming from them at this time. A committee of eleven young men and women are working hard at the problem of forming themselves into teams for the realization of \$50,000 for each team, the size of the unit depending on the ability of each to secure a certain definite sum. In addition the students are proposing an increase of tuition, for they are ready to pay in a certain amount within four years, the subscriptions coming in with the payment of fees at the beginning of every semester. Our earlier hesitation to initiate the very desirable plan of adding to tuition fees in order to help meet expenses is thus removed altogether by this proposal on the part of the students to increase their own fees. We are all much encouraged by this exhibition of loyalty and generosity, and although we may not be able to work out a complete success of these very ambitious plans, we shall achieve spiritual results such as pass beyond our present hopes. Our young people realize all too keenly our contribution to their education and the growing need for their share in it."

The Yenching News-Letter written by Dean Ssu-tu tells you more of the new infirmary for women. She has sent me some snap shots of it which I will bring to the meeting. Miss Ssu-tu says in a letter to me:-

"The new infirmary has been finished for sometime. The first patient was received on October 14, and Dr. Nutting has been living there since October 11. She has invited Miss Wu Sung Chen to share the little suite with her and is well settled there now. The building, as you will recall, is arranged in two rows of rooms facing south like the dormitories, but has a central corridor to connect the two wings. On the whole it is a cheerful, sunny, spacious structure, with room for eight beds, isolation room included, and plenty of courtyard space. The bright red of the front door invites one to it from quite a distance, and is repeated under the eaves everywhere. Together with the blues and greens, it makes the building a very attractive place. Now the girls do not hesitate to become ill and ready for medical attention, for Dr. Nutting and the nurse take such good care of them that they like to linger after they are well again. Even the faculty has taken to trying out the quiet of the Infirmary when they want frayed nerves mended.

"The cost of construction has, as we feared, gone above the estimate. Equipment brought from the old infirmary proved inadequate so that we have added slightly to it by putting in articles of furniture that were necessary to make the place useable. The total cost of construction was about \$20,298, and of equipment about \$358."

0866

One question which is giving Dean Ssu-tu some concern is that of additional space. I will let you have her own words on the subject:-

"The peculiar conditions which made the opening days of the new year difficult for the Women's College revolved around one central problem, and that was the large enrollment. Crowding into the dormitories almost fifty more girls than we had last year necessitated much shifting of space and concentration of needs. After the uncertainties of the first few weeks were over, we found ourselves drawing upon two of the faculty suites for extra space in order to meet the needs of the girls for some room for guest use. Far away from town as we are, we have urgent need at times for extra space. In the second and the fourth dormitories we have taken the empty bedrooms belonging to the suite (in each case only one of the two is occupied), transforming them into guest rooms for the girls and relieving the situation considerably. We have still one or two large rooms in each dormitory where four or five girls must live together, and we are finding it very difficult to keep them contented. Altogether we are housing 243 students. The congestion has made it necessary to add plumbing facilities, and together with the buying of new furniture is costing us well over a thousand dollars local currency.

"Some time ago, the General Faculty Executive Committee referred to us for discussion and recommendation the question of entrance standards with respect to restricted space in the Women's dormitories. It was felt that limited space for women students meant the raising of entrance standards for women students, since more space was available in the men's dormitories than in ours. We did not consider that just and disapproved of it on general principles. At the same time, understanding the present financial difficulties facing our friends in America, we cannot ask for a fifth dormitory. We believe, however, that next year we shall have an even larger enrollment than we have at the present, and we shall have to find space for about 260 students. We shall have to release dormitory space at present used for other purposes, or make available new small units. Neither of these possibilities is very real to us as yet, although we have studied the whole situation carefully and believe there are workable plans to be developed.

"In addition to this, we are puzzling over residence accommodations for women assistants, the number of whom is steadily growing. At present we have eight young Chinese women, secretaries, assistant teachers, and part-time students whom we prefer to house elsewhere but who at present have nowhere else to go. Being older and more independent, they do not fit easily into the group, and often complicate the problems of dormitory administration. The University has promised to consider this problem with us, but so far we have found no acceptable solution.

"One other question connected with the dormitories may interest you. We are finding the boarding arrangements quite unsatisfactory, and are asking Miss Kung Lan-chen, who knows foods so well, to help the cooks and matrons do their work more carefully.

"Miss Kung is at present very much absorbed with an experiment which she is conducting on the campus. On the little island on the lake, Luce Pavilion stands out now as an attractive place where students may get a well-balanced meal, cafeteria style, twice a day. The project is an experiment conducted by the Home Economics Department for practice in institutional management, and the girls are finding it most illuminating with regard to business methods. As they do in the Practice House, students plan and put into effect workable methods of the kind in which they are interested. They serve at least thirty meals at noon and at supper time every day.

"Earlier letters must have told of other Home Economics activities. Crowded and inadequate conditions in the laboratory have made drastic changes necessary, and now we have a well-planned and conveniently arranged workroom where the girls carry on their experiments much more easily than before.

"In connection with crowded conditions in the dormitories, we are wondering what will eventually happen to the music department. We have moved Miss Stahl's studio out of the Fourth Dormitory to the Women's College Administration Building, for in a moment of desperation we threw overboard any objections we had had to the presence of an active piano in the building. Fortunately it is for the giving of lessons, and the sounds are not impossible. But if we are to take back the other two rooms in the Fourth Dormitory now still used for practice purposes, and the department should ask for another room in the Administration Building, I am afraid we cannot grant it, because two instruments going on at the same time will put any concentration of thought out of the question. The School of Religion is urging the department to reduce the amount of practicing in Ninde Hall, and beginning with next semester is prohibiting any practicing before four o'clock in the afternoon, the hour when all class-work ceases. Hard pressed on all sides, Miss Stahl has found space in Boyd Gymnasium for another piano and is forced to endure the annoyed looks on the faces of teachers who try to do rhythm work on the main floor while the practicing goes on. Various plans have been proposed for using the place where the swimming pool was to be, but the cost of putting in a floor, the partitioning into rooms, the lighting and ventilating of a place meant for a very different use have made it seem unwise to spend large sums for temporary arrangements. The Music Building, if at all possible soon, will help to relieve the situation, otherwise the department will suffer greatly in its work."

One thing further Miss Ssu-tu writes about, namely, the question of exchange students:-

"The question of exchange students these days is not an easy one to settle. When the University was approached by the International Education Association two months ago concerning this matter, it was felt that travelling expenses for students would be so heavy that not many would care to take advantage of the exchange either way. But the perennial interest of our students in going abroad will make it easier to direct them eastward than it would be for your students to come to China. Yenching, however, is ready to consider the question favorably when it becomes

necessary, and is glad to say that its experience with students from abroad has been generally satisfactory and broadening. This year we have an American student in the Graduate School who has come from Vassar College to study comparative religion. We have two American girls in the Freshman class, one in the Sophomore, and one in the Senior class, but they are all residents of China, their parents being at present engaged in work of various kinds here. Including men students we have altogether fifteen foreign students in Yenching at the present time. Several are Russian, and a number included in the fifteen mentioned are Chinese from Hawaii."

I think this includes everything of general interest. One or two questions of business have been asked me which I will bring up at the meeting.

Loyally yours,

Miriam Boyd Parlin

0869

3

0

1

4

6

8

2

MINUTES OF MEETINGCOMMITTEE OF YENCHING COLLEGE FOR WOMEN.

2 P.M., Tuesday, April 24, 1934
Cooper Room, Prince George Hotel, New York, N.Y.

Members

<u>Representing</u>	<u>1934</u>	<u>1935</u>	<u>1936</u>	<u>1937</u>
ABCFM	*Miss Kendrick	*Miss Rogers	*Miss Calder	
WFMS	Miss Goulby	Mrs. J.K.Cecil		
Presby. Bd.		*Mrs. Roys *Mrs. Finley *Dean Franklin		
Wellesley College	*Pres. Pendleton			
Wellesley Alumnae	*Mrs. Parlin			
Trustees				*Mrs. Avann Mrs. Boyd *Mrs. Williamson Dr. North Mr. Barber Mr. Garside *Miss Burton *Mr. Evans
Coopted			Mrs. Cavert	*Mrs. Speer *Mrs. Slade

Those whose names are starred were present. Also Dr. and Mrs. N. Gist Gee, Miss Hilda Hague, Miss Adeline Veghte, and Miss Sung-Shan Kwan.

Mrs. Williamson presided.

Prayer was offered by Dr. Gee.

Mrs. Gee told about a young Chinese woman, Miss Wu-Yu Chen, who is applying for the Sidney Gamble Fellowship at the New York School of Social Work. She hoped the Yenching Committee could use its influence to help her get the Fellowship

It was voted:

Y - Action 534 - To approve the minutes of the November 3rd, 1933 meeting as circulated with one correction; to include Mrs. J. K. Cecil's name in the class of 1935.

The Secretary reported that Miss Lucy ~~Bartt's~~ return to Yenching was assured, the Friends Service Council in England having assumed three-fourths of her support, and Friends in this country one-fourth.

The Secretary spoke of Mrs. Clark's death and said that an expression of sympathy had been sent for the Committee to Miss Clark.

Dormitory.

The Secretary read part of a letter from Dean Ssu-tu regarding the overcrowding in the Dormitory and discussion followed.

It was voted:

Y - Action 535 - (1) To express our concern as a Committee, and ask the field to restrict enrollment to such a number as can adequately be housed by present equipment.

(2) Requested Dean Franklin to write to Miss Boynton to investigate conditions for a cooperative housing plan at Yenching.

Music Problem.

The Secretary read part of a letter from Dean Ssu-tu about the problem of space for the Music Department. It was suggested that while we need money for maintenance, nevertheless the Promotion Committee should keep in mind the fact that a music hall is needed for both men and women.

Dr. Gee was asked about the Endowment Campaign in China for L.C.\$1,000,000. He told the Committee very briefly of the progress that had been made to date.

Mr. Evans presented a financial statement of expenditures up to April 1st, 1934.

It was voted:

Y - Action 536 - To approve the Treasurer's report and place same on file.

Infirmary.

Mr. Evans read a letter from Miss Mary Cookingham under date of March 24, 1934, giving the cost of the Infirmary, showing that there was a deficit of L.C.\$2,249.21 and asking the Committee if they approved of using the surplus on the field to cover this deficit.

It was voted:

Y - Action 537 - That the amount of the deficit is to be taken from the surplus on the field.

President Pendleton reported for the Budget Committee and stated it had approved a budget of \$13,500 for Yenching College for Women.

Minutes of Yenching
College for Women

- 3 -

April 24, 1934

It was voted:

Y - Action 538 - To appropriate \$13,500 from funds received through the Women's College Committee, toward the 1934-35 field budget for the Women's College.

Dean Franklin reported for the Promotion Committee. She mentioned the news letter sent out by Miss Speer.

She recommended to the Nominating Committee that Mrs. Finley act as Chairman of the Promotion Committee of the Yenching College Committee because of the fact that she is in New York, and is also on the Promotion Committee of the Associated Boards for Christian Colleges in China.

The Committee wished to express its gratitude to Dean Franklin for her splendid work on the Promotion Committee.

Miss Kendrick reported for the Candidate Committee.

It was voted:

Y - Action 539 - To appoint Miss Adeline Veghte for a term the length of which is to be decided upon by the Presbyterian Board.

Miss Kendrick then reported on Miss Bess Exton as a candidate for the Home Economics Department.

It was voted:

Y - Action 540 - Not to accept the appointment of Miss Bess Exton because of lack of funds.

Mrs. Williamson read a letter from Mrs. Lee, and the members were asked to write to her personally.

Mrs. Avann presented the report of the Nominating Committee.

It was voted:

Y - Action 541 - That the Secretary be instructed to cast a ballot for the re-election of the present officers, with the exception of Mrs. Finley as Chairman of the Promotion Committee, and also for the Committees listed herewith. (Appendix A.)

Y - Action 542 - Mrs. Speer and Mrs. Slade were re-elected as coopted members for a period of three years.

The meeting closed with prayer by Mrs. Speer.

Adjourned at 5 P.M.

Miriam Boyd Parlin

Minutes of Yenching
College for Women

- 4 -

April 24, 1934

Officers

Chairman	Mrs. Williamson
Secretary	Mrs. Parlin
Chairman of Candidate Committee	Miss Kendrick
Chairman of Nominating Committee	Mrs. Avann
Chairman of Promotion Committee	Mrs. Finley
Chairman of Budget Committee	Pres. Pendleton
Chairman of Committee on Student Exchange	Mrs. Slade

The membership of the standing committees is as follows;

Candidate Committee

Miss Kendrick
Mrs. Finley
Mrs. Avann

Nominating Committee

Mrs. Avann
Mrs. Cavert
Miss Rogers

Promotion Committee

Mrs. Finley
Dean Franklin
Mrs. Boyd
Miss Gouldy
Mrs. Speer
Miss Rogers
Miss Calder

Budget Committee

Pres. Pendleton
Mrs. Speer
Dr. North
Mr. Garside
Miss Calder

Exchange Committee

Mrs. Slade
Pres. Pendleton
Dean Franklin
Mrs. Roys
Mrs. Parlin

REPORT OF THE TREASURER
YENCHING COLLEGE FOR WOMEN

Year Ending June 30, 1934

Aside from this brief summary, this report consists of Balance Sheet as of June 30, 1934, Budget Analysis, and List of Securities as of the same date, all attached herewith.

The books closed in much better condition than indications pointed to earlier in the year. The reasons for this altered situation will be discussed under the various divisions of accounting.

ENDOWMENT SECTION

Endowment funds increased \$2,943.66 during the year to a total of \$29,567.48, due to the following:-

Increase in Endowment Funds General	\$723.66
Received on 1929-30 Endowment Campaign	<u>2,220.00</u>
	\$2,943.66

The handling of securities and cash is shown thus:-

	<u>Decrease</u>	<u>Increase</u>
Sale of Louisville & Nashville R.R. Bds.	4,130.00	
Loss on " " " " " "		1.60
" " " " Cities Service Pr. & Lt. Bds.	930.00	
" " " " " " " " " "		492.90
Cash Awaiting Investment		<u>7,509.16</u>
	<u>5,060.00</u>	8,003.66
Excess Increase to Balance.....	<u>2,943.66</u>	
	8,003.66	

The sale of the above securities was done to take advantage of a bulge in the market to get out of undesirable situations. Under the advice, the proceeds are being held subject to recommendations to invest in the near future.

PLANT SECTION

Plant funds showed a net increase of \$1,648.96 for the year, distributed among the credit accounts in the Plant Section as follows:-

Fund for Equipment (Reported from the field)	\$ 68.50
Income from Building Fund Investments	<u>1,580.46</u>
	\$1,648.96

The charges in the same section reflected the above increase in the following manner:-

Equipment reported from the field	\$ 68.50
Expenditures on Infirmary	1,333.33
Increase in Cash on Hand	<u>3,657.13</u>
	\$5,058.96
Less decrease in investments	<u>3,410.00</u>
ROC	\$1,648.96

0874

In addition to the above transactions, the Building Operations Boyd Gymnasium account and fund, to the total of \$91,952.05, was transferred to the Completed Buildings Section.

The increase in Cash on Hand was due to the sale of \$4,000 Central Railroad of New Jersey Bonds. This was done on the advice of investment counsel, who also advise holding the cash balance of \$22,990.90 pending a more favorable turn in the investment market.

CURRENT GENERAL

The result of the year's operations showed a gain of \$110.22 without using any cash from the surplus account, excepting \$352.31 required for Associated Boards Promotional. Income as compared with 1932-33 is shown herewith:-

	<u>1933-34</u>	<u>1932-33</u>	Increase *Decrease
Woman's For.Miss.Soc.M.E.Church	1,400.00	1,850.00	*450.00
Wellesley College Service Fund	4,000.00	4,500.00	*500.00
Presbyterian Board	1,800.00	2,000.00	*200.00
American Board	a3,104.32	Pd.on field	--
Special Gifts-Miscellaneous	160.00	180.00	*20.00
" " -Day of Prayer Offering ^b	1,261.42	70.68	1,190.74
Endowment Income Unrestricted	3,516.88	3,291.42	225.46
Interest on Bank Balances	2.18	154.57	*152.39
Woman's College Surplus	a352.31	a1,452.54	
Promotional Receipts	126.00	--	126.00
Totals for Comparison.....	12,266.48	12,046.67	219.81
Plus American Bd. & Surplus	<u>3,456.63</u>		
Total Income.....	15,723.11		

(a. Omitted in totals for comparison.)

(b. 1932-33 offering not received until November 1933.)

Disbursements are as follows:-

Current Budget.....	13,634.58
Home Administration-Exec.Office....	700.00
Current Promotional.....	800.00
" " Assoc.Boards....	<u>478.31</u>
	15,612.89
Surplus to Balance.....	<u>110.22</u>
	15,723.11

The large amount received from the Day of Prayer offering accounts for the gain over the previous year.

Receipts on Endowment Funds for the use of the Committee amounted to	\$632.18
Balance brought forward was.....	<u>237.40</u>
	869.58
Expense amounted to.....	<u>738.18</u>
Leaving a balance to carry forward of.....	\$131.40

ROC

CURRENT SPECIAL

Savings Fund Investments. This fund is carried in savings banks as follows:-

Bowery Savings Bank	\$5,000.00
Emigrant Industrial Savings Bk.	5,000.00
Accrued Interest	401.66
	<u>\$10,401.66</u>

As there is \$10,002.38 in the Surplus fund, the small overdraft has been advanced from other balances rather than draw from the savings accounts.

Mary Chamberlain Annuity. There are savings in this account amounting to \$54.21 and advisory counsel promises to recommend a security for the cash on hand from sale of Cities Service Bonds so there will be little cessation of income.

Special Fund. This account contains the following items:-

Mrs. W.R. Wolf	\$100.00
Mrs. C.E. Bell	25.00
	<u>\$125.00</u>

Consideration should be given to the use of these funds.

PROMOTIONAL SECTION

This is closed out with the general accounts at the end of the year.

CASH SITUATION

	<u>Balances</u>	<u>Overdrafts</u>
Endowment.....	\$ 7,527.55	
Plant.....	22,990.90	
Current General.....	506.40	
Current Special.....		\$ 72.76
Current Promotional.....		
	<u>\$31,024.85</u>	<u>\$ 72.76</u>
Cash on Hand to Balance.....		<u>\$30,952.09</u>
		<u>\$ 31,024.85</u>

This report has been checked by Chambellan, Berger & Welti, and forms a part of their audit.

Respectfully submitted,

E. M. McBRIER, Treasurer
B. A. GARSIDE, Assistant Treasurer
C. A. EVANS, Assistant Treasurer

ROC

0876

3
0
1
4
6
8
2

YENCHING COLLEGE FOR WOMEN
BALANCE SHEET AS OF JUNE 30, 1934

<u>ASSETS</u>	<u>PERMANENT ENDOWMENT</u>	<u>LIABILITIES</u>	
11 Consolidated Endowment Investments	10,549.41	111 General Endowment Funds	2,316.98
12c Investment-Mary Chamberlain Fund	1,005.00	112a Insurance Fund	3,000.00
12cl Profit & Loss-Chamberlain Annuity Invest.	492.90	112b Yenching Coll.Com.Promotional Fund	19,000.00
19 Cash Awaiting Investment	7,527.55	112c Mary Chamberlain Endowment Fd.Annuity	2,000.00
119 Profit & Loss on Sale of Securities	9,992.62	112d E.L.Richards Scholarship Fund	1,030.50
		117 Endowment Funds-1929-30 Campaign	<u>2,220.00</u>
	<u>29,567.48</u>		<u>29,567.48</u>
	<u>PLANT</u>		
20 <u>Completed Buildings:</u>		120 Funds for Completed Buildings	628,699.01
(a) Gen'l.Educational Bldgs.	168,080.85	121 <u>General Funds:</u>	
(b) Dormitories	161,286.26	(c) Joint Committee	81,857.92
(c) Residences	55,497.03	(d) Undesignated	21,613.50
(d) Heat,Light,Water & Sewage	125,000.00	122 <u>Special Funds:</u>	
(e) Misc.Bldg.Operations	111,372.22	(b) Boyd Gymnasium	3,047.95
(x) Equipment	<u>7,462.65</u>	(x) Equipment	13,464.24
22a Land	15,000.00	124a Income from Bldg.Fund Investments	4,029.95
22b Land Improvements	16,545.59		
24a Equipment	18,674.12		
24b Science Equipment	10,798.87		
24c Library Books	25,000.00		
25a Building Fund Investments	8,670.75		
26a Bldg.Operations-Women's Coll.Infirmery	1,333.33		
27 Plant Funds trans.to Insurance Endow.Fund	5,000.00		
29 Plant Cash	<u>22,990.90</u>		
	<u>752,712.57</u>		<u>752,712.57</u>
	<u>CURRENT GENERAL (Before Closing)</u>		
31 Current Expense 1933-34	13,634.58	131.1 Receipts-Women's Miss.Soc.M.E.Ch.	1,400.00
36 Home Administration-Executive Office	700.00	131.3 " -Wellesley Coll.Service Fund	4,000.00
36.1 " " -Yenching Coll.Com.	738.18	131.4 " -Presbyterian Board	2,175.00
39 Current Cash	1,416.62	131.5 " -Amer.Bd.of Commissioners	3,104.32
ROC		136 Special Gifts for Current Budget	1,421.42
		137.1 Endowment Income-Unrestricted	3,516.88

0877

		<u>CURRENT GENERAL (Before Closing) cont.</u>		
		137.2	Endowment Income-Yenching Coll.Com.	869.58
		138	Interest on Bank Balance	<u>2.18</u>
				16,489.38
		<u>CURRENT GENERAL (After Closing)</u>		
39	Current Cash	506.40	131.4 Receipts-Presbyterian Board	375.00
			137.2 Endowment Income-Yenching Coll.Com.	<u>131.40</u>
		<u>506.40</u>		<u>506.40</u>
		<u>CURRENT SPECIAL (Before Closing)</u>		
70	Savings Fund Investments	10,401.66	170 Women's College Surplus	10,354.69
79	Special Cash	169.33	171.1 Endowment Income-Mary Chamberlain Ann.	54.21
			175.2 " " -Restricted(non-budget)	34.30
			175.3 " " -Reserve	2.79
			177.1 Special Fund	<u>125.00</u>
		<u>10,570.99</u>		<u>10,570.99</u>
		<u>CURRENT SPECIAL (After Closing)</u>		
70	Saving Fund Investments	10,401.66	79 Special Cash	72.76
			170 Women's College Surplus	10,002.38
			170.4 Surplus 1933-34	110.22
			171.1 Endowment Income-Mary Chamberlain Ann.	54.21
			175.2 " " -Restricted(non-budget)	34.30
			175.3 " " -Reserve	2.79
			177.1 Special Fund	<u>125.00</u>
		<u>10,401.66</u>		<u>10,401.66</u>
		<u>CURRENT PROMOTIONAL (Before Closing)</u>		
81	Current Expense	1,278.31	89 Current Cash	1,152.31
			181 Campaign Receipts Undesignated	<u>126.00</u>
		<u>1,278.31</u>		<u>1,278.31</u>

ROC

0878

3
0
1
4
6
8
2

YENCHING COLLEGE FOR WOMEN

ANALYSIS OF BUDGET 1933-34

As of June 30, 1934

<u>DISBURSEMENTS</u>					<u>RECEIPTS</u>				
<u>Acct. No.</u>	<u>Item</u>	<u>Appropriation</u>	<u>Disbursed to June 30</u>	<u>Balance to be Disbursed</u>	<u>Acct. No.</u>	<u>Item</u>	<u>Budget Estimate</u>	<u>Rec'd. to June 30</u>	<u>Balance Due</u>
31	General Budget	13,634.58			131.1	W.F.M.S. of M.E. Church	1,500.00	1,400.00	100.00
	Gold Payments		13,634.58	--	131.3	Wellesley College	4,000.00	4,000.00	--
					131.4	Bd. F.M. Presbyterian Ch.	1,800.00	1,800.00	--
					131.5	Am. Bd. Comm. of For. Miss.	3,104.33	3,104.32	.01
36	Home Administration	700.00	700.00	--	136	Special Gifts:-			
						Miscellaneous		160.00	160.00*
81	Promotional	800.00	800.00	--		Day of Prayer Offering	500.00	1,261.42	761.42*
						Philadelphia Miss. Union	200.00	--	200.00
					137.1	General Endowment Income	3,100.00	3,516.88	416.88*
						From Reserve Fund	930.25	--	930.25
		<u>15,134.58</u>	<u>15,134.58</u>	<u>--</u>			<u>15,134.58</u>	<u>15,242.62</u>	<u>108.04*</u>

ROC

* Received over amount budgeted.

0879

3
0
1
4
6
8
2

YENCHING COLLEGE FOR WOMEN

LIST OF SECURITIES AS OF JUNE 30, 1934

<u>Amount</u>	<u>GENERAL ENDOWMENT</u>	<u>Due</u>	<u>Int. Rate</u>	<u>Cost Price</u>	<u>Market Price</u>	<u>Cost</u>	<u>Market Value</u>	<u>Income</u>
\$ 500	City of Marietta, Ohio, Munic. Water Works.....	1936	6	109.98	90	549.91	450.00	30.00
5,000	Chesapeake Corporation, Trust Bonds.....	1947	5	98-1/5	109	4,910.00	5,450.00	250.00
500	Conley Apartments, Mtge. Bonds.....	1932	6	100	--	500.00	--	--
67 sh.	Public Service Corp. of N.J. Pfd.		5.00	68-1/2	81	4,589.50	5,427.00	335.00
						<u>10,549.41</u>	<u>11,327.00</u>	<u>615.00</u>

PLANT

7,000	Iowa-Nebraska Light & Power Co. 1st Mtge.	1957	5	91-1/2	85	6,410.25	5,950.00	350.00
33 sh.	Public Service Corp. of N.J. Pfd.		5.00	68-1/2	81	2,260.50	2,673.00	165.00
						<u>8,670.75</u>	<u>8,623.00</u>	<u>515.00</u>

ENDOWMENT ANNUITIES

1,000	42nd Broadway Building 1st Mtge.	1939	6	100-1/2	50	1,005.00	500.00	60.00
-------	---------------------------------------	------	---	---------	----	----------	--------	-------

ROC

0880

3
0
1
4
6
8
2

REPORT OF THE TREASURER
YENCHING COLLEGE FOR WOMEN

Year Ending June 30, 1934

Aside from this brief summary, this report consists of Balance Sheet as of June 30, 1934, Budget Analysis, and List of Securities as of the same date, all attached herewith.

The books closed in much better condition than indications pointed to earlier in the year. The reasons for this altered situation will be discussed under the various divisions of accounting.

ENDOWMENT SECTION

Endowment funds increased \$2,943.66 during the year to a total of \$29,567.48, due to the following:-

Increase in Endowment Funds General	\$723.66
Received on 1929-30 Endowment Campaign	<u>2,220.00</u>
	\$2,943.66

The handling of securities and cash is shown thus:-

	<u>Decrease</u>	<u>Increase</u>
Sale of Louisville & Nashville R.R. Bds.	4,130.00	
Loss on " " " " " " " "		1.60
" " " " Cities Service Pr. & Lt. Bds.	930.00	
" " " " " " " " " "		492.90
Cash Awaiting Investment		<u>7,509.16</u>
	<u>5,060.00</u>	8,003.66
Excess Increase to Balance.....	<u>2,943.66</u>	
	8,003.66	

The sale of the above securities was done to take advantage of a bulge in the market to get out of undesirable situations. Under the advice, the proceeds are being held subject to recommendations to invest in the near future.

PLANT SECTION

Plant funds showed a net increase of \$1,648.96 for the year, distributed among the credit accounts in the Plant Section as follows:-

Fund for Equipment (Reported from the field)	\$ 68.50
Income from Building Fund Investments	<u>1,580.46</u>
	\$1,648.96

The charges in the same section reflected the above increase in the following manner:-

Equipment reported from the field	\$ 68.50
Expenditures on Infirmary	1,333.33
Increase in Cash on Hand	<u>3,657.13</u>
	\$5,058.96
Less decrease in investments	<u>3,410.00</u>
ROC	\$1,648.96

In addition to the above transactions, the Building Operations Boyd Gymnasium account and fund, to the total of \$91,952.05, was transferred to the Completed Buildings Section.

The increase in Cash on Hand was due to the sale of \$4,000 Central Railroad of New Jersey Bonds. This was done on the advice of investment counsel, who also advise holding the cash balance of \$22,990.90 pending a more favorable turn in the investment market.

CURRENT GENERAL

The result of the year's operations showed a gain of \$110.22 without using any cash from the surplus account, excepting \$352.31 required for Associated Boards Promotional. Income as compared with 1932-33 is shown herewith:-

	1933-34	1932-33	Increase *Decrease
Woman's For.Miss.Soc.M.E.Church	1,400.00	1,850.00	*450.00
Wellesley College Service Fund	4,000.00	4,500.00	*500.00
Presbyterian Board	1,800.00	2,000.00	*200.00
American Board	a3,104.32	Pd.on field	--
Special Gifts-Miscellaneous	160.00	180.00	*20.00
" " -Day of Prayer Offering ^b	1,261.42	70.68	1,190.74
Endowment Income Unrestricted	3,516.88	3,291.42	225.46
Interest on Bank Balances	2.18	154.57	*152.39
Woman's College Surplus	a352.31	a1,452.54	
Promotional Receipts	126.00	--	126.00
Totals for Comparison.....	12,266.48	12,046.67	219.81
Plus American Bd. & Surplus	<u>3,456.63</u>		
Total Income.....	15,723.11		

(a. Omitted in totals for comparison.)

(b. 1932-33 offering not received until November 1933.)

Disbursements are as follows:-

Current Budget.....	13,634.58
Home Administration-Exec.Office....	700.00
Current Promotional.....	800.00
" " Assoc.Boards....	<u>478.31</u>
	15,612.89
Surplus to Balance.....	<u>110.22</u>
	15,723.11

The large amount received from the Day of Prayer offering accounts for the gain over the previous year.

Receipts on Endowment Funds for the use of the Committee amounted to	\$632.18
Balance brought forward was.....	<u>237.40</u>
	869.58
Expense amounted to.....	<u>738.18</u>
Leaving a balance to carry forward of.....	\$131.40

ROC

Treasurer's Report
Yenching College for Women

-3-

June 30, 1934

CURRENT SPECIAL

Savings Fund Investments. This fund is carried in savings banks as follows:-

Bowery Savings Bank	\$5,000.00
Emigrant Industrial Savings Bk.	5,000.00
Accrued Interest	401.66
	<u>\$10,401.66</u>

As there is \$10,002.38 in the Surplus fund, the small overdraft has been advanced from other balances rather than draw from the savings accounts.

Mary Chamberlain Annuity. There are savings in this account amounting to \$54.21 and advisory counsel promises to recommend a security for the cash on hand from sale of Cities Service Bonds so there will be little cessation of income.

Special Fund. This account contains the following items:-

Mrs. W.R. Wolf	\$100.00
Mrs. C.E. Bell	25.00
	<u>\$125.00</u>

Consideration should be given to the use of these funds.

PROMOTIONAL SECTION

This is closed out with the general accounts at the end of the year.

CASH SITUATION

	<u>Balances</u>	<u>Overdrafts</u>
Endowment.....	\$ 7,527.55	
Plant.....	22,990.90	
Current General.....	506.40	
Current Special.....		\$ 72.76
Current Promotional.....		
	<u>\$31,024.85</u>	<u>\$ 72.76</u>
Cash on Hand to Balance.....		30,952.09
		<u>\$ 31,024.85</u>

This report has been checked by Chambellan, Berger & Welti, and forms a part of their audit.

Respectfully submitted,

E. M. McBRIER, Treasurer
B. A. GARSIDE, Assistant Treasurer
C. A. EVANS, Assistant Treasurer

ROC

3
0
1
4
6
8
2

YENCHING COLLEGE FOR WOMEN
BALANCE SHEET AS OF JUNE 30, 1934

<u>ASSETS</u>		<u>PERMANENT ENDOWMENT</u>		<u>LIABILITIES</u>		
11	Consolidated Endowment Investments	10,549.41		111	General Endowment Funds	2,316.98
12c	Investment-Mary Chamberlain Fund	1,005.00		112a	Insurance Fund	3,000.00
12cl	Profit & Loss-Chamberlain Annuity Invest.	492.90		112b	Yenching Coll.Com.Promotional Fund	19,000.00
19	Cash Awaiting Investment	7,527.55		112c	Mary Chamberlain Endowment Fd.Annuity	2,000.00
119	Profit & Loss on Sale of Securities	9,992.62		112d	E.L.Richards Scholarship Fund	1,030.50
				117	Endowment Funds-1929-30 Campaign	2,220.00
		29,567.48				29,567.48
<u>PLANT</u>						
20	<u>Completed Buildings:</u>			120	Funds for Completed Buildings	628,699.01
	(a) Gen'l.Educational Bldgs.	168,080.85		121	<u>General Funds:</u>	
	(b) Dormitories	161,286.26			(c) Joint Committee	81,857.92
	(c) Residences	55,497.03			(d) Undesignated	21,613.50
	(d) Heat,Light,Water & Sewage	125,000.00		122	<u>Special Funds:</u>	
	(e) Misc.Bldg.Operations	111,372.22			(b) Boyd Gymnasium	3,047.95
	(x) Equipment	7,462.65	628,699.01		(x) Equipment	13,464.24
22a	Land		15,000.00	124a	Income from Bldg.Fund Investments	4,029.95
22b	Land Improvements		16,545.59			
24a	Equipment		18,674.12			
24b	Science Equipment		10,798.67			
24c	Library Books		25,000.00			
25a	Building Fund Investments		8,670.75			
26a	Bldg.Operations-Women's Coll.Infirmary		1,333.33			
27	Plant Funds trans.to Insurance Endow.Fund		5,000.00			
29	Plant Cash		22,990.90			
			752,712.57			752,712.57
<u>CURRENT GENERAL (Before Closing)</u>						
31	Current Expense 1933-34	13,634.58		131.1	Receipts-Women's Miss.Soc.M.E.Ch.	1,400.00
36	Home Administration-Executive Office	700.00		131.3	" -Wellesley Coll.Service Fund	4,000.00
36.1	" " -Yenching Coll.Com.	738.18		131.4	" -Presbyterian Board	2,175.00
39	Current Cash	1,416.62		131.5	" -Amer.Bd.of Commissioners	3,104.32
ROC				136	Special Gifts for Current Budget	1,421.42
				137.1	Endowment Income-Unrestricted	3,516.88

CURRENT GENERAL (Before Closing) cont.

137.2	Endowment Income—Yenching Coll.Com.	869.58
138	Interest on Bank Balance	2.18

16,489.3816,489.38CURRENT GENERAL (After Closing)

39 Current Cash

506.40

131.4	Receipts—Presbyterian Board	375.00
137.2	Endowment Income—Yenching Coll.Com.	131.40

506.40506.40CURRENT SPECIAL (Before Closing)70 Savings Fund Investments
79 Special Cash

10,401.66

169.33

170	Women's College Surplus	10,354.69
171.1	Endowment Income—Mary Chamberlain Ann.	54.21
175.2	" " —Restricted(non-budget)	34.30
175.3	" " —Reserve	2.79
177.1	Special Fund	125.00

10,570.9910,570.99CURRENT SPECIAL (After Closing)

70 Saving Fund Investments

10,401.66

79	Special Cash	72.76
170	Women's College Surplus	10,002.38
170.4	Surplus 1933-34	110.22
171.1	Endowment Income—Mary Chamberlain Ann.	54.21
175.2	" " —Restricted(non-budget)	34.30
175.3	" " —Reserve	2.79
177.1	Special Fund	125.00

10,401.6610,401.66CURRENT PROMOTIONAL (Before Closing)

81 Current Expense

1,278.31

89	Current Cash	1,152.31
181	Campaign Receipts Undesignated	126.00

1,278.311,278.31

ROC

YENCHING COLLEGE FOR WOMEN

ANALYSIS OF BUDGET 1933-34

As of June 30, 1934

<u>DISBURSEMENTS</u>				<u>RECEIPTS</u>					
<u>Acct. No.</u>	<u>Item</u>	<u>Appropriation</u>	<u>Disbursed to June 30</u>	<u>Balance to be Disbursed</u>	<u>Acct. No.</u>	<u>Item</u>	<u>Budget Estimate</u>	<u>Rec'd. to June 30</u>	<u>Balance Due</u>
31	General Budget	13,634.58			131.1	W.F.M.S. of M.E. Church	1,500.00	1,400.00	100.00
	Gold Payments		13,634.58	--	131.3	Wellesley College	4,000.00	4,000.00	--
					131.4	Bd. F.M. Presbyterian Ch.	1,800.00	1,800.00	--
					131.5	Am. Bd. Comm. of For. Miss.	3,104.33	3,104.32	.01
36	Home Administration	700.00	700.00	--	136	Special Gifts:-			
						Miscellaneous		160.00	160.00*
81	Promotional	800.00	800.00	--		Day of Prayer Offering	500.00	1,261.42	761.42*
						Philadelphia Miss. Union	200.00	--	200.00
					137.1	General Endowment Income	3,100.00	3,516.88	416.88*
						From Reserve Fund	930.25	--	930.25
							<u>15,134.58</u>	<u>15,242.62</u>	<u>108.04*</u>
		<u>15,134.58</u>	<u>15,134.58</u>	<u>--</u>					

* Received over amount budgeted.

ROC

YENCHING COLLEGE FOR WOMENLIST OF SECURITIES AS OF JUNE 30, 1934

<u>Amount</u>		<u>Due</u>	<u>Int. Rate</u>	<u>Cost Price</u>	<u>Market Price</u>	<u>Cost</u>	<u>Market Value</u>	<u>Income</u>
<u>GENERAL ENDOWMENT</u>								
\$ 500	City of Marietta, Ohio, Munic. Water Works.....	1936	6	109.98	90	549.91	450.00	30.00
5,000	Chesapeake Corporation, Trust Bonds.....	1947	5	98-1/5	109	4,910.00	5,450.00	250.00
500	Conley Apartments, Mtge. Bonds.....	1932	6	100	--	500.00	--	--
67 sh.	Public Service Corp. of N.J. Pfd.		5.00	68-1/2	81	4,589.50	5,427.00	335.00
						<u>10,549.41</u>	<u>11,327.00</u>	<u>615.00</u>
<u>PLANT</u>								
7,000	Iowa-Nebraska Light & Power Co. 1st Mtge.	1957	5	91-1/2	85	6,410.25	5,950.00	350.00
33 sh.	Public Service Corp. of N.J. Pfd.		5.00	68-1/2	81	2,260.50	2,673.00	165.00
						<u>8,670.75</u>	<u>8,623.00</u>	<u>515.00</u>
<u>ENDOWMENT ANNUITIES</u>								
1,000	42nd Broadway Building 1st Mtge.	1939	6	100-1/2	50	1,005.00	500.00	60.00

ROC

Year	Month	Day	Time	Location	Remarks
1954	11	11	10:00	...	...
1954	11	12	10:00	...	...
1954	11	13	10:00	...	...
1954	11	14	10:00	...	...
1954	11	15	10:00	...	...
1954	11	16	10:00	...	...
1954	11	17	10:00	...	...
1954	11	18	10:00	...	...
1954	11	19	10:00	...	...
1954	11	20	10:00	...	...
1954	11	21	10:00	...	...
1954	11	22	10:00	...	...
1954	11	23	10:00	...	...
1954	11	24	10:00	...	...
1954	11	25	10:00	...	...
1954	11	26	10:00	...	...
1954	11	27	10:00	...	...
1954	11	28	10:00	...	...
1954	11	29	10:00	...	...
1954	11	30	10:00	...	...

3
0
1
4
6
8
2

0000

MINUTES OF ANNUAL MEETINGCOMMITTEE OF YENCHING COLLEGE FOR WOMEN

2:00 P.M. Wednesday, May 15, 1935
Room 227, Prince George Hotel, New York City

Members

<u>Representing</u>	<u>1935</u>	<u>1936</u>	<u>1937</u>	<u>1938</u>
A.B.C.F.M.	Miss Rogers	Miss Calder		*Miss Kendrick
W.F.M.S.	*Mrs. J.K.Cecil			
Presbyterian Board	*Mrs. Roys			
	*Mrs. Pfeiffer			
	*Dean Franklin			
	*Mrs. J.H.Finley			
Wellesley College				Pres. Pendleton
Wellesley Alumnae				*Mrs. Parlin
Coopted		Mrs. Cavert	Mrs. Speer	
			Mrs. Slade	
Trustees				*Mrs. Avann
				Mrs. Boyd
				Mr. McBrier
				Mr. Barber
				Mr. Garside
				Miss Burton
				*Mr. Evans

Those whose names are starred above were present, also Miss Doris I. Cummings, Mrs. N. Gist Gee, Miss Eleanor Wilson (American Board substitute for Miss Helen Calder), Mr. Carlton M. Sherwood, Mrs. T. D. Macmillan, Miss Y. C. Wu, and Miss Tseng.

The meeting was called to order by Mrs. Avann. Mrs. Roys led in prayer.

Mrs. Finley was elected Chairman of the Yenching College Committee, and presided at the meeting.

Mrs. Finley expressed the committee's sorrow at the death of Miss Gouldy and paid tribute to her loyalty to China. Mrs. Finley spoke also of the committee's regret in the enforced resignation of Mrs. Williamson due to ill health. The secretary was instructed to write a letter to Mrs. Williamson and also one to Miss Gouldy's closest relative.

Excuses for absence were presented from Mrs. Cavert, President Pendleton, and Mr. Garside. Miss Eleanor Wilson was introduced as Miss Calder's representative from the A.B.C.F.M. during Miss Calder's absence in China.

Mrs. Timothy Pfeiffer was welcomed as a new member of the Yenching College Committee. Mrs. Pfeiffer is the new representative of the Presbyterian Board - filling the vacancy made by the resignation of Mrs. Williamson.

Mrs. J. K. Cecil was welcomed as this was her first meeting with the committee.

ER

0009

May 15, 1935

Approval of Minutes.

It was voted:

Y - Action 543 - To approve the minutes of the last meeting of the Committee held on April 24, 1934.

Report of the Secretary. The secretary reported briefly on business matters brought up in letters received during the year from Miss Speer:-

- (1) In reference to securing a Chinese dean, the search still goes on in China but as yet one who fills all requirements has not been found.
- (2) All phases of a swimming pool have again been discussed at Yenching but no decision has been reached.
- (3) Regarding Wellesley College support, Miss Speer and others are fearful lest interest in Yenching lag at Wellesley. The various members of the committee agreed to bear this problem in mind and do everything they could to keep alive this interest. The possibility of interesting individual Wellesley clubs was suggested.
- (4) The use of letters from various ones at Yenching was discussed and the secretary was asked to cull out items of interest and send to Mrs. Macmillan for promotional material.

Report of the Treasurer. The Treasurer's Report was presented and reviewed by Mr. Evans.

It was voted:

Y - Action 544 - To accept the Report of the Treasurer.

Report of the Budget Committee. In the absence of President Pendleton, Mr. Evans presented this report. Regarding question raised in Miss Speer's letter of allowing field to use portion of surplus to cover deficit,

It was voted:

Y - Action 545 (a)-That the Budget as presented by the field be approved and that the Committee define its contributions toward the budget as follows:-

Endowment Income	1,700.00	
Mission Boards	5,900.00	
Wellesley College	3,700.00	
Special Gifts	<u>700.00</u>	12,000.00

Y - Action 545 (b)-That the deficit in the 1935-36 budget be met from the surplus on the field.

A question was raised as to the raises in salary of three faculty members at the present time, but it was decided that these were absolutely necessary in view of the situation caused by the low rate of exchange.

ER

0890

May 15, 1935

Report of Promotional Committee. Mrs. Finley stated that since the Associated Boards was taking over the promotional work, the help of Mrs. Macmillan will be enlisted to work out a program for the Yenching College Committee.

Report of Candidate Committee. Miss Kendrick read a cable from Miss Speer stating that there might be need for a Director of Physical Education. Miss Kendrick said she was waiting for further instructions from the field. The committee left the matter entirely in Miss Kendrick's hands to act according to her power as chairman of the candidate committee.

Report of Committee on Student Exchange. In the absence of Mrs. Slade, Mrs. Parlin reported some activity along this line emanating from Mr. J. C. Clark's proposal to send a group of American Students to Yenching next year. Cables had been exchanged, but it was decided to do nothing about it this year. The Yenching College Committee registered its doubt as to the advisability of proceeding except under extreme caution.

Report of Nominating Committee. Presented by Mrs. Avann.

Officers.

Chairman	Mrs. J. H. Finley
Secretary	Mrs. C. C. Parlin
Treasurer	Mr. E. M. McBrier
Assistant Secretary	Mr. B. A. Garside
" Treasurer	Mr. C. A. Evans

It was voted:

Y - Action 546 - To elect the officers as outlined above.

The following chairmen of the various committees were appointed:

Budget Committee	President Pendleton
Candidate Committee	Miss E. H. Kendrick
Nominating Committee	Mrs. C. K. Roys
Promotional Committee	Mrs. J. H. Finley
	Mrs. T. N. Pfeiffer (Co-Chairman)

The other members of the committees are to be decided upon at a later date.

It was voted:

Y - Action 547 - That we accept the appointments as presented by the Chairman of the Nominating Committee.

The Committee was very happy to have Mrs. Gee speak about Home Economics in China and at Yenching in particular. It was also happy to hear a word from Miss Tseng of the Kindergarten Training Dept., and Miss Wu who heads the division of rural social service at Ching Ho, the model rural community center organized by Yenching University.

Mrs. Finley closed the meeting with prayer.

On motion adjourned.

ER

MIRIAM BOYD PARLIN
Secretary

... of
... ..
... ..

... ..
... ..
... ..

... ..
... ..
... ..

... ..
... ..
... ..

... ..

... ..
... ..
... ..

... ..

... ..

... ..
... ..
... ..

... ..

... ..

3
0
1
4
6
8
2

YENCHING COLLEGE
FOR WOMEN

ANNUAL REPORT OF THE TREASURER
YENCHING COLLEGE FOR WOMEN
TRUSTEES YENCHING UNIVERSITY

Year Ending June 30, 1935

The accounts of the Committee are in excellent condition. The University is now making substantial payments on the funds advanced to meet the Natural Science conditions, and the Plant Section carries a substantial balance on which income is being realized. The Current operations, when adjustments were made, showed that all of the amount voted from Surplus was not required. The annuity is paying well within its income.

All told, present conditions speak volumes for the wise conduct of affairs in the past, as well as a challenge and incentive to those who are carrying on and will assume the future responsibility.

Accompanying this report and recommendations are Trial Balance Sheets, Budget Analysis and List of Securities as of June 30, 1935.

ENDOWMENT

Endowment Funds increased by \$4,693.05 during the year to \$34,260.53. This is due largely to the partial repayment of funds advanced to the University to meet the Natural Science quota.

	<u>Increase</u>
General Endowment Funds	\$4,433.05
Receipts on Endowment Campaign Pledges	260.00
	<u>\$4,693.05</u>

Changes in investments are reflected as follows:

	<u>Increase</u>	<u>Decrease</u>
Decrease in Investments		982.00
Increase of Cash on hand	5,693.05	
Gain on Sale of Securities		18.00
	<u>5,693.05</u>	<u>1,000.00</u>
	<u>1,000.00</u>	
	<u>4,693.05</u>	

The Investment Committee, since the close of the year, has voted to invest the major portion of Endowment and Plant Funds, and at the writing of this report a large portion of the purchases have been made.

PLANT SECTION

An increase of \$7,089.09 is recorded in the Plant Section for the year. This is due very largely to equipment reported by the field treasurer as having been purchased. As a result of recommendations from the field and approval by the Finance Committee, several transfers of funds and building accounts to Completed Building accounts were made. Changes in funds are shown as follows:-

	<u>Increase</u>	<u>Decrease</u>
Completed Building Funds (Transfer)	24,701.56	
Undesignated Funds (Transfer)		5,209.88
Special Funds Equipment (Transfer)		13,464.24
Income from Building Fund Investments	<u>1,061.65</u>	
	25,763.21	<u>18,674.12</u>
Increase		<u>7,089.09</u>
		25,763.21

Changes in operation are shown as follows:

	<u>Increase</u>	<u>Decrease</u>
Completed Building Accounts (Transfer)	24,701.56	
Equipment (Transfer)		18,674.12
Increase in Building Acct. Investments	11,220.00	
Decrease in Plant Cash held on hand		<u>10,158.35</u>
	<u>35,921.56</u>	28,832.47
Increase		<u>7,089.09</u>
		35,921.56

CURRENT GENERAL

Current operations for the year turned out much better than originally anticipated, when consideration is given to the Day of Prayer Offering which was received after the close of the books. The full \$1,500.00 from Surplus was used in closing showing a deficit of \$220.42. The Offering, when it came in, amounted to \$867.63 of which \$220.42 was used to eliminate the deficit and the balance credited to surplus. The net amount used from surplus, therefore, was \$852.79. Details follow:-

	<u>1934-35</u>	<u>1933-34</u>	<u>Increase*</u> <u>Decrease</u>
W.F.M.S., M.E. Church	1,400.00	1,400.00	
Wellesley College Serv. Fund	3,700.00	4,000.00	300.00
Presbyterian Board	1,500.00	1,800.00	300.00
American Board	2,786.82	3,104.32	317.50
Special Gifts, Miscellaneous	379.92	160.00	219.92*
" " Day of Prayer Offer.	a 1,261.42	1,261.42	1,261.42
Endowment Income, Unrestricted	3,462.84	3,516.88	54.04
Interest on Bank Balance		2.18	2.18
Promotional Receipts		<u>126.00</u>	<u>126.00</u>
	13,229.58	15,370.80	2,141.22
Plus amount used from Surplus	<u>1,500.00</u>	<u>352.31</u>	
	14,729.50	15,723.11	

a-Contributions for 1935 received after close of books.

EXPENDITURES

Current Budget	\$13,500.00
Home Administration, Executive Office	675.00
Promotional Expenses	<u>775.00</u>
	\$14,950.00
Current Overdraft ^b	<u>220.42^b</u>
To Balance	\$14,729.58

^bCurrent overdraft wiped out upon receipt of Day of Prayer Offering.

CURRENT SPECIAL

Savings Fund Investments are carried as follows:-

Bowery Savings Bank	\$ 5,000.00
Enigrant Industrial Savings Bank	5,000.00
Accrued Interest	670.47
	<u>\$10,670.47</u>

The interest has been allowed to accumulate in the accounts thus causing an overdraft in cash for actual operation in this section.

Mary Chamberlain Annuity carries a balance of \$13.91 still on the right side of the ledger. As the Investment Committee plans to employ all available cash, income on this fund should pick up in the near future.

<u>Special Funds</u> consist of the following:	Mrs. W. R. Wolf	\$100.00
	Mrs. C. E. Bell	25.00
(See item under Recommendations)		<u>\$125.00</u>

CASH SITUATION

Cash balances and overdrafts are shown as follows:-

	<u>Balance</u>	<u>Overdraft</u>
Endowment	13,220.60	
Plant	12,832.55	
General	1,089.48	
Special		2,114.34
	<u>27,142.63</u>	2,114.34
Balance on hand ^a		<u>25,028.29</u>
		27,142.63

^aThis does not include Cash carried in Savings Bank accounts, amounting to \$10,670.47

AUDIT

This report has been reviewed by Chambellan, Berger & Welti, Certified Public Accountants, as a part of their annual audit of the accounts of the Yenching Women's College.

RECOMMENDATIONS

1. That the Current Surplus of 1933-34 amounting to \$110.22, be closed out by crediting to the general surplus account.
2. That consideration be given to the disposal of the two gifts amounting to \$125.00 carried in Special Funds.
3. That, as the year's requirements for the Yenching College Committee expenses have not exceeded the income on the Yenching College Committee Promotional Fund of \$19,000.00, consideration be given to the desirability of adding some or all of the balance of \$396.98 in this income ^{account} to the principal of the fund itself.

Respectfully submitted

E. M. McBRIER, Treasurer
B. A. GARSIDE, Asst. Treasurer
C. A. EVANS, Asst. Treasurer

YENCHING COLLEGE FOR WOMEN

BALANCE SHEET AS OF JUNE 30, 1935

<u>ASSETS</u>		<u>PERMANENT ENDOWMENT</u>		<u>LIABILITIES</u>	
11	Consolidated Endowment Investments	9,567.41	111	General Endowment Funds	6,750.03
12c	Investment - Mary Chamberlain Fund	1,005.00	112a	Insurance Fund	3,000.00
12c1	Profit & Loss-Chamberlain Annuity Inv.	492.90	112b	Yenching Coll.Comm. Promotional Fund	19,000.00
19	Cash Awaiting Investment	13,220.60	112c	Mary Chamberlain Endow. Fund Annuity	2,000.00
119	Profit & Loss on Sale of Securities	9,974.62	112d	E.L. Richards Scholarship Fund	1,030.50
			117	Endowment Fund-1929-30 Campaign	<u>2,480.00</u>
		<u>34,260.53</u>			<u>34,260.53</u>
			<u>PLANT</u>		
20	<u>Completed Buildings:</u>		120	Funds for Completed Buildings	653,400.57
	(a) Gen'l.Educ.Bldgs.	168,080.85	121	<u>General Funds:</u>	
	(b) Dormitories	161,286.26		(c) Joint Committee	81,857.92
	(c) Residences	55,497.03		(d) Undesignated	16,403.62
	(d) Heat,Lt,Water&Sewage	125,000.00	122	<u>Special Funds:</u> (b) Boyd Gymnasium	3,047.95
	(e) Miscellaneous	116,865.57	124a	Income from Bldg.Fund Investments	5,091.60
	(x) Equipment	<u>26,670.86</u>			
		653,400.57			
22a	Land	15,000.00			
22b	Land Improvements	16,545.59			
24b	Science Equipment	10,798.87			
24c	Library Books	25,000.00			
25a	Building Fund Investments	19,890.75			
26a	Bldg.Operations:-Women's Coll.Infirmary	1,333.33			
27	Plant Fds.trans. to Insurance Endow.Fund	5,000.00			
29	Plant Cash	<u>12,832.55</u>			
		759,801.66			<u>759,801.66</u>
			<u>CURRENT GENERAL (before closing)</u>		
31	Current Expense 1934-35	13,500.00	131.1	Receipts - Methodist Board	1,400.00
36	Home Administration-Executive Office	675.00	131.3	" - Wellesley Coll.Serv.Fd.Com.	3,700.00
36.1	" " -Yenching Coll.Com.	144.21	131.4	" - Presbyterian Board	1,875.00

ER

0896

CURRENT GENERAL (before closing) Cont.

39	Current Cash	144.06	131.5	Receipts - American Board	3,104.32
			136	Special Gifts for Current Budget	379.92
			137.1	Endowment Income - Unrestricted	3,462.84
			137.2	" " - Yenching Coll. Comm.	541.19
		<u>14,463.27</u>			<u>14,463.27</u>

CURRENT GENERAL (after closing)

39	Current Cash	1,089.48	131.4	Receipts-Presbyterian Board	375.00
			131.5	" -American Board	317.50
			137.2	Endowment Income-Yenching Coll. Comm.	396.98
		<u>1,089.48</u>			<u>1,089.48</u>

CURRENT SPECIAL (before closing)

70	Savings Fund Investments	10,670.47	79	Special Cash	393.92
			170	Women's College Surplus	10,002.38
			170.4	Surplus 1933-34	110.22
			171.1	Endowment Income-Mary Chamberlain Annuity	13.91
			175.2	" " -Restricted (Non-Budget)	22.25
			175.3	" " -Reserve	2.79
			177.1	Special Fund	125.00
		<u>10,670.47</u>			<u>10,670.47</u>

CURRENT SPECIAL (after closing)

70	Savings Fund Investments	10,670.47	79	Special Cash	2,114.34
71	Deficit 1934-35	220.42	170	Women's College Surplus	8,502.38
			170.4	Surplus 1933-34	110.22
			171.1	Endow.Income-Mary Chamberlain Annuity	13.91
			175.2	" " - Restricted (Non-Budget)	22.25
			175.3	" " -Reserve	2.79
			177.1	Special Fund	125.00
		<u>10,890.89</u>			<u>10,890.89</u>

Yenching College for Women-Trial Balance Sheet as of June 30, 1935 page 3

PROMOTIONAL

81 Current Expense 1934-35

775.00

89

Current Cash

775.00

775.00

775.00

ER

3
0
1
4
6
8
2

0898

YENCHING COLLEGE FOR WOMEN

LIST OF SECURITIES AS OF JUNE 30, 1935

<u>Amount</u>	<u>GENERAL ENDOWMENT</u>	<u>Due</u>	<u>Int. Rate</u>	<u>Cost Price</u>	<u>Market Price</u>	<u>Cost</u>	<u>Market Value</u>	<u>Income</u>
\$ 500	City of Marietta, Ohio, Munic. Water Works.....	1936	6	109.98	90	549.91	450.00	30.00
4,000	Chesapeake Corporation, Trust Bonds.....	1947	5	98-1/5	103	3,928.00	4,120.00	200.00
500	Conley Apartments, Mtg. Bonds.....	1932	-	100	-	500.00	--	--
67 sh.	Public Service Corp. of N.J. Pfd.		5.00	68-1/2	96-1/4	4,589.50	6,448.75	335.00
						<u>9,567.41</u>	<u>11,018.75</u>	<u>565.00</u>

PLANT

7,000	Iowa-Nebraska Light & Power Co. 1st Mtge. "A"....	1957	5	91-1/2	102-1/2	6,410.25	7,175.00	350.00
11,000	Phillips Petroleum Co. S.F. Deb.	1939	5-1/4	102-1/3	102-3/4	11,220.00	11,302.50	577.50
33 sh.	Public Service Corp. of N. J. Pfd.....		5.00	68-1/2	96-1/4	2,260.50	3,176.25	165.00
						<u>19,890.75</u>	<u>21,653.75</u>	<u>1,092.50</u>

ENDOWMENT ANNUITIES

1,000	42nd Broadway Building 1st Mtg.	1939	6	100-1/2	50	1,005.00	502.50	60.00
-------	--------------------------------------	------	---	---------	----	----------	--------	-------

ER

0900

3
0
1
4
6
8
2